

**SHIRE OF KENT**  
**Budget Review Model**  
**Variable Data Input**

**General User Input**

Local Government Name  
Last Year (-2)  
Last Year (-1)  
Current Year  
Current Reporting Period

**Data to appear in the Report**

<b>SHIRE OF KENT</b>
<b>2015-16</b>
<b>2016-17</b>
<b>2017-18</b>
<b>For the Period Ended 31st January 2018</b>

**Variances Symbol**

Above Budget Expectations  
Below Budget Expectations

▲
▼

**SHIRE OF KENT**

**REVIEW OF BUDGET REPORT**

**For the Period Ended 31st January 2018**

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**SHIRE OF KENT**  
**STATEMENT OF BUDGET REVIEW**  
**(Nature or Type)**  
**For the Period Ended 31st January 2018**

Note	Budget v Actual		Predicted	
	Annual Budget \$ (a)	YTD Actual \$ (b)	Variance (c)	
<b>Operating Revenues</b>	\$	\$	\$	
Rate Revenue	2,216,455	2,216,948	493	▲
Grants, Subsidies and Contributions	3,876,790	683,426	(3,193,364)	▼
Profit on Asset Disposal	62,191	13,998	(48,193)	▼
Fees and Charges	519,987	310,761	(209,226)	▼
Interest Earnings	99,400	47,773	(51,627)	▼
Other Revenue	49,400	31,263	(18,137)	▼
	<b>6,824,223</b>	<b>3,304,169</b>	<b>(3,520,054)</b>	
<b>Operating Expense</b>				
Employee Costs	(1,800,707)	(994,488)	806,219	▼
Materials and Contracts	(3,769,988)	(1,460,993)	2,308,995	▼
Utilities Charges	(136,871)	(58,673)	78,198	▼
Depreciation (Non-Current Assets)	(1,740,608)	(513,373)	1,227,235	▼
Interest Expenses	(28,415)	(14,712)	13,703	▼
Insurance Expenses	(121,765)	(114,815)	6,950	▼
Loss on Asset Disposal	0	0	0	
Other Expenditure	(305,059)	(166,286)	138,773	▼
	<b>(7,903,413)</b>	<b>(3,323,340)</b>	<b>4,580,073</b>	
<b>Funding Balance Adjustment</b>				
Add Back Depreciation	1,740,608	513,373	(1,227,235)	▼
Adjust (Profit)/Loss on Asset Disposal	(62,191)	(13,998)	48,193	▲
Adjust Provisions and Accruals	0	0	0	
<b>Net Operating</b>	<b>599,227</b>	<b>480,204</b>	<b>(119,023)</b>	
<b>Capital Revenues</b>				
Grants, Subsidies and Contributions	2,249,890	634,572	(1,615,318)	▼
Proceeds from Disposal of Assets	236,210	107,955	(128,255)	▼
Proceeds from New Debentures	0	0	0	
Grants for the Development of Assets	0	0	0	
Proceeds from Advances	0	0	0	
Self-Supporting Loan Principal	0	0	0	
Transfer from Reserves	234,700	0	(234,700)	▼
	<b>2,720,800</b>	<b>742,527</b>	<b>(1,978,273)</b>	
<b>Capital Expenses</b>				
Land Held for Resale	0	0	0	
Land and Buildings	(3,024,118)	(109,053)	2,915,065	▼
Plant and Equipment	(688,497)	(141,312)	547,185	▼
Furniture and Equipment	(57,559)	(56,911)	648	▼
Infrastructure Assets - Roads	(1,451,591)	(590,158)	861,433	▼
Infrastructure Assets - Other	0	0	0	
Purchase of Investments	0	0	0	
Repayment of Debentures	(79,672)	(39,326)	40,346	▼
Advances to Community Groups	0	0	0	
Transfer to Reserves	(370,000)	(16,149)	353,851	▼
	<b>(5,671,437)</b>	<b>(952,909)</b>	<b>4,364,677</b>	
<b>Net Capital</b>	<b>(2,950,637)</b>	<b>(210,382)</b>	<b>2,386,404</b>	
<b>Net Operating + Capital</b>	<b>(2,351,410)</b>	<b>269,822</b>	<b>2,267,381</b>	
Opening Funding Surplus(Deficit)	2,351,410	2,351,410	0	▼
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>2,621,232</b>	<b>2,267,381</b>	<b>▲</b>

**SHIRE OF KENT**  
**STATEMENT OF BUDGET REVIEW**  
**(Statutory Reporting Program)**  
**For the Period Ended 31st January 2018**

Note	Budget v Actual			
	Revised Annual Budget \$ (a)	YTD Actual \$ (b)	Variance Permanent (c)	
<b>Operating Revenues</b>				
Governance	\$ 15,500	\$ 10,372	\$ (5,128)	▼
General Purpose Funding	2,973,347	2,594,944	(378,403)	▼
Law, Order and Public Safety	91,150	58,102	(33,048)	▼
Health	0	0	0	
Education and Welfare	500	0	(500)	▼
Housing	1,181,746	37,267	(1,144,479)	▼
Community Amenities	179,933	166,406	(13,527)	▼
Recreation and Culture	185,150	22,860	(162,290)	▼
Transport	4,289,486	905,816	(3,383,670)	▼
Economic Services	33,150	16,485	(16,665)	▼
Other Property and Services	124,151	126,488	2,337	▲
	<b>9,074,113</b>	<b>3,938,740</b>	<b>(5,135,373)</b>	
<b>Operating Expense</b>				
Governance	(501,704)	(351,430)	150,274	▼
General Purpose Funding	(112,634)	(38,996)	73,638	▼
Law, Order and Public Safety	(190,584)	(117,181)	73,403	▼
Health	(22,360)	(5,935)	16,425	▼
Education and Welfare	(21,157)	(13,976)	7,181	▼
Housing	(180,031)	(151,852)	28,179	▼
Community Amenities	(406,074)	(196,494)	209,580	▼
Recreation and Culture	(714,130)	(291,591)	422,539	▼
Transport	(5,392,844)	(1,813,771)	3,579,073	▼
Economic Services	(212,940)	(62,548)	150,392	▼
Other Property and Services	(148,955)	(279,564)	(130,609)	▲
	<b>(7,903,413)</b>	<b>(3,323,338)</b>	<b>4,580,075</b>	
<b>Funding Balance Adjustment</b>				
Add Back Depreciation	1,740,608	513,373	(1,227,235)	▼
Adjust (Profit)/Loss on Asset Disposal	(62,191)	(13,999)	48,192	▲
Adjust Provisions and Accruals	0	0	0	
<b>Net Operating</b>	<b>2,849,117</b>	<b>1,114,776</b>	<b>(1,734,341)</b>	
<b>Capital Revenues</b>				
Proceeds from Disposal of Assets	236,210	107,955	(128,255)	▼
Proceeds from New Debentures	0	0	0	
Proceeds from Sale of Investments	0	0	0	
Grants for the Development of Assets	0	0	0	
Self-Supporting Loan Principal	0	0	0	
Transfer from Reserves	234,700	0	(234,700)	▼
	<b>470,910</b>	<b>107,955</b>	<b>(362,955)</b>	
<b>Capital Expenses</b>				
Land Held for Resale	0	0	0	
Land and Buildings	(3,024,118)	(109,053)	2,915,065	▼
Plant and Equipment	(688,497)	(141,312)	547,185	▼
Furniture and Equipment	(57,559)	(56,911)	648	▼
Infrastructure Assets - Roads	(1,451,591)	(590,158)	861,433	▼
Infrastructure Assets - Other	0	0	0	
Purchase of Investments	0	0	0	
Repayment of Debentures	(79,672)	(39,326)	40,346	▼
Advances to Community Groups	0	0	0	
Transfer to Reserves	(370,000)	(16,149)	353,851	▼
	<b>(5,671,437)</b>	<b>(952,909)</b>	<b>4,718,528</b>	
<b>Net Capital</b>	<b>(5,200,527)</b>	<b>(844,954)</b>	<b>4,355,573</b>	
<b>Net Operating + Capital</b>	<b>(2,351,410)</b>	<b>269,822</b>	<b>2,621,232</b>	
Opening Funding Surplus(Deficit)	2,351,410	2,351,410	0	▼
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>2,621,232</b>	<b>2,621,232</b>	<b>▲</b>

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

**(c) Rounding Off Figures**

All figures shown in this statement, other than a rate in the dollar, are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

***General***

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be raised in the next 12 months.

***Land Held for Resale***

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

***Mandatory Requirement to Revalue Non-Current Assets***

Effective from 1 July 2012, the *Local Government (Financial Management) Regulations* were amended and the measurement of non-current assets at Fair Value became mandatory.

In 2013, Council commenced the process of adopting Fair Value in accordance with the Regulations.

***Revaluation***

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

***Land Under Control***

In accordance with Local Government (Financial Management) Regulation 16(a), the Council was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Whilst they were initially recorded at cost (being fair value at the date of acquisition (deemed cost) as per AASB 116) they were revalued along with other items of Land and Buildings at 30 June 2014 and now form part of Land and Buildings to be subject to regular revaluation as detailed above.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Depreciation of Non-Current Assets**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

Major depreciation periods used for each class of depreciable asset are:

Buildings	2%
Furniture and Equipment	10-25%
Plant and Equipment	15-25%
Motor Vehicles	25%
Roads - Aggregate	25 years
Roads - Unsealed - Gravel	35 years
Drains and Sewers	75 years
Airfield - Runways	12 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

***Capitalisation Threshold***

Expenditure on items of equipment under \$5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an estimate of the recoverable amount of the asset is made in accordance with AASB 136 "Impairment of Assets" and appropriate adjustments made.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Income Statement.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of preparing this report, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2015.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Monthly Statement of Financial Position from a budgetary perspective.

**(l) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the Municipality prior to the end of the financial year that are unpaid and arise when the Municipality becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(m) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Council expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where Council does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.



**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(n) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(o) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(p) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**(q) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity, neighbourhood surveillance services and water. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Details expenses related to Councils eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

**GENERAL PURPOSE FUNDING**

Rates - the amount raised is determined by Councils budget "shortfall" that is known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of by-laws, fire prevention and animal control.  
Requirements that Council carries out by statute.

**HEALTH**

Food quality control, immunisation, contributions to medical, health and operation of the child health clinic.

Council is a member of a group health scheme North Eastern Wheatbelt Health Scheme. Monitors food quality and caters for health requirements for the broader community.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**(r) STATEMENT OF OBJECTIVE (Continued)**

**EDUCATION AND WELFARE**

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

**HOUSING**

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

**COMMUNITY AMENITIES**

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains one rubbish disposal site.

**RECREATION AND CULTURE**

Maintenance of hall, the aquatic centre, library and various reserves.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets. Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

**ECONOMIC SERVICES**

Tourism, pest control, building controls and natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

**OTHER PROPERTY & SERVICES**

Private works carried out by council and indirect cost allocation pools. Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**Note 2: NET CURRENT FUNDING POSITION**

				Positive=Surplus (Negative=Deficit)		
				2017-18		
Note	This Period	Last Period	Same Period Last Year			
	\$	\$	\$			
<b>Current Assets</b>						
Cash Unrestricted	2,589,441	2,703,317	2,312,081			
Cash Restricted	2,135,189	2,135,189	1,835,433			
Receivables	273,010	594,643	240,597			
Inventories	63,668	52,870	72,518			
	5,061,308	5,486,019	4,460,629			
<b>Less: Current Liabilities</b>						
Payables and Provisions	(304,887)	(320,621)	(341,973)			
	(304,887)	(320,621)	(341,973)			
Less: Cash Restricted	(2,135,189)	(2,135,189)	(1,835,433)			
<b>Net Current Funding Position</b>	<b>2,621,232</b>	<b>3,030,209</b>	<b>2,283,223</b>			

Comments/Notes - Net Current Funding Position

**SHIRE OF KENT**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31st January 2018**

**Note 3: BUDGET AMENDMENTS**

**Budget Amendments considered by Council at the Ordinary Meeting held 21 March 2018:**

4886 - COUNCIL RESOLUTION (Officer Recommendation)

MOVED Cr KR Stephens / Cr T Borgward

That the Council: Adopt the Budget Review and the variations as discussed therein.

CARRIED 7/0  
By Absolute Majority

COA	Description	IE	Inc/Exp Analysis	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
	#NAME?			Opening Surplus(Deficit)			(136,578)	(136,578)
03001	#NAME?	1101	Rates	Operating Income		2,700		(133,878)
03004	#NAME?	1101	Rates	Operating Income		300		(133,578)
03229	#NAME?	1401	Grants Operating	Operating Income			(15,000)	(148,578)
03230	#NAME?	1401	Grants Operating	Operating Income			(15,000)	(163,578)
04101	#NAME?	5507	Professional Fees	Operating Expenses		20,000		(143,578)
04101	#NAME?	5524	Conference Expenses	Operating Expenses		10,500		(133,078)
04101	#NAME?	5525	Travel & Accommodation	Operating Expenses		18,500		(114,578)
04101	#NAME?	5503	Minor Equipment	Operating Expenses			(11,450)	(126,028)
04201	#NAME?	1403	Reimbursements	Operating Income		3,000		(123,028)
04301	#NAME?	5106	Recruitment Expenses	Operating Expenses		8,000		(115,028)
04481	#NAME?	5506	Contract Services	Operating Expenses		2,500		(112,528)
04481	#NAME?	5507	Professional Fees	Operating Expenses		5,000		(107,528)
04301	#NAME?	5901	Sundry Expenses	Operating Expenses			(8,210)	(115,738)
05020	#NAME?	1403	Contributions	Operating Income			(104,415)	(220,153)
05103	#NAME?	5103	Protective Clothing	Operating Expenses			(1,500)	(221,653)
05104	#NAME?	5601	Insurances	Operating Expenses		9,500		(212,153)
05122	#NAME?	5106	Recruitment Expenses	Operating Expenses			(5,000)	(217,153)
05122	#NAME?	5100	Salaries & Wages	Operating Expenses		74,084		(143,069)
05122	#NAME?	5101	Superannuation	Operating Expenses		7,689		(135,380)
05122	#NAME?	5108	Allowances	Operating Expenses		6,852		(128,528)
05202	#NAME?	1307	Fees & Charges	Operating Expenses		1,000		(127,528)
07301	#NAME?	5506	Contract Services	Operating Expenses		9,000		(118,528)
07451	#NAME?	5511	Chemicals	Operating Expenses		5,000		(113,528)
09102	#NAME?	5505	Repairs & Maintenance	Operating Expenses		6,075		(107,453)
09102	#NAME?	5506	Contract Services	Operating Expenses			(6,075)	(113,528)
09102	#NAME?	5601	Insurances	Operating Expenses			(842)	(114,370)

COA	Description	IE	Inc/Exp Analysis	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
09102	#NAME?	5801	Electricity & Gas	Operating Expenses		600		(113,770)
09102	#NAME?	5802	Water Charges	Operating Expenses			(450)	(114,220)
09102	#NAME?	5901	Other Sundry	Operating Expenses		692		(113,528)
09103	#NAME?	5601	Insurances	Operating Expenses		1,380		(112,148)
09103	#NAME?	5801	Electricity & Gas	Operating Expenses			(600)	(112,748)
09103	#NAME?	5802	Water Charges	Operating Expenses		350		(112,398)
09103	#NAME?	5803	Telephone Expenses	Operating Expenses			(1,900)	(114,298)
09103	#NAME?	5901	Other Sundry	Operating Expenses		770		(113,528)
09104	#NAME?	5801	Electricity & Gas	Operating Expenses			(500)	(114,028)
09104	#NAME?	5802	Water Charges	Operating Expenses			(150)	(114,178)
09106	#NAME?	5803	Telephone Expenses	Operating Expenses		395		(113,783)
09106	#NAME?	5601	Insurances	Operating Expenses			(395)	(114,178)
09107	#NAME?	5506	Contract Services	Operating Expenses		3,925		(110,253)
09109	#NAME?	5506	Contract Services	Operating Expenses			(300)	(110,553)
09109	#NAME?	5505	Repairs & Maintenance	Operating Expenses		3,750		(106,803)
09111	#NAME?	5506	Contract Services	Operating Expenses			(3,700)	(110,503)
09112	#NAME?	5506	Contract Services	Operating Expenses		3,025		(107,478)
09113	#NAME?	5505	Repairs & Maintenance	Operating Expenses			(3,750)	(111,228)
09114	#NAME?	5506	Contract Services	Operating Expenses			(2,550)	(113,778)
09116	#NAME?	5506	Contract Services	Operating Expenses			(6,475)	(120,253)
09117	#NAME?	5801	Electricity & Gas	Operating Expenses			(600)	(120,853)
09117	#NAME?	5505	Repairs & Maintenance	Operating Expenses			(2,200)	(123,053)
09201	#NAME?	1501	Non Operating Grants	Operating Income		685,000		561,947
09301	#NAME?	5505	Repairs & Maintenance	Operating Expenses		3,700		565,647
09301	#NAME?	5506	Contract Services	Operating Expenses			(2,550)	563,097
09302	#NAME?	5801	Electricity & Gas	Operating Expenses			(200)	562,897
09313	#NAME?	5801	Electricity & Gas	Operating Expenses			(300)	562,597
10078	#NAME?	5506	Contract Services	Operating Expenses			(3,500)	559,097
11004	#NAME?	1501	Non Operating Grants	Operating Income		106,000		665,097
11004	#NAME?	1402	Contributions	Operating Income		70,000		735,097
11077	#NAME?	5506	Contract Services	Operating Expenses			(675)	734,422
11079	#NAME?	5506	Contract Services	Operating Expenses			(1,975)	732,447
11226	#NAME?	5506	Contract Services	Operating Expenses			(2,000)	730,447
11228	#NAME?	5505	Repairs & Maintenance	Operating Expenses			(500)	729,947
11234	#NAME?	5505	Repairs & Maintenance	Operating Expenses			(250)	729,697
11235	#NAME?	5505	Repairs & Maintenance	Operating Expenses			(200)	729,497
11235	#NAME?	5601	Insurances	Operating Expenses		200		729,697
11235	#NAME?	5802	Water Charges	Operating Expenses		500		730,197
11236	#NAME?	5506	Contract Services	Operating Expenses			(2,025)	728,172
11376	#NAME?	5901	Other Sundry Expenses	Operating Expenses		1,792		729,964
12151	#NAME?	1401	Grants Operating	Operating Income			(71,700)	658,264
12232	#NAME?	5506	Contract Services	Operating Expenses		5,000		663,264
12301	#NAME?	1801	Profit On Sale Of Asset	Operating Income		61,820		725,084
12375	#NAME?	5701	Loss On Sale Of Asset	Operating Expenses		40,382		765,466

COA	Description	IE	Inc/Exp Analysis	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
12451	#NAME?	1403	Reimbursements	Operating Income		26,105		791,571
13229	#NAME?	5901	Other Expenditure	Operating Expenses			(600)	790,971
13230	#NAME?	5506	Contract Services	Operating Expenses			(15,000)	775,971
13376	#NAME?	5506	Contract Services	Operating Expenses		1,000		776,971
13527	#NAME?	5802	Water Charges	Operating Expenses		5,000		781,971
14151	#NAME?	5106	Recruitment Expenses	Operating Expenses			(5,000)	776,971
14151	#NAME?	5102	Workers Comp Insurance	Operating Expenses		10,000		786,971
14201	#NAME?	1403	Reimbursements	Operating Income		3,743		790,714
14251	#NAME?	5601	Insurances	Operating Expenses		15,000		805,714
14251	#NAME?	5505	Repairs & Maintenance	Operating Expenses		30,000		835,714
14251	#NAME?	5508	Freight Charges	Operating Expenses			(3,500)	832,214
14452	#NAME?	5506	Contract Services	Operating Expenses		4,025		836,239
14452	#NAME?	5510	Leases	Operating Expenses			(500)	835,739
12997	#NAME?	5517	Capital	Operating Expenses			(16,000)	819,739
04992	#NAME?	5517	Capital	Operating Expenses			(5,854)	813,885
04991	#NAME?	5517	Capital	Operating Expenses		3,000		816,885
04990	#NAME?	5517	Capital	Operating Expenses			(25,000)	791,885
09992	#NAME?	5517	Public Works Overhead	Operating Expenses			(187,109)	604,776
09991	#NAME?	5517	Public Works Overhead	Operating Expenses			(417,809)	186,967
	Urban Regeneration	5517	Other Sundry Expenses	Operating Expenses			(80,000)	106,967
11988	#NAME?	5517	Water Charges	Operating Expenses			(5,000)	101,967
11987	#NAME?	5517	Public Works Overhead	Operating Expenses		4,500		106,467
	Upgrade Richmond Street Ablutions	5517	Public Works Overhead	Operating Expenses			(40,000)	66,467
12951	#NAME?	5517	Water Charges	Operating Expenses		4,784		71,251
12951	#NAME?	5517	Public Works Overhead	Operating Expenses		34,719		105,970
	Nyabing Standpipe Upgrade	5517	Public Works Overhead	Operating Expenses			(5,000)	100,970
14996	#NAME?	5517	Public Works Overhead	Operating Expenses		20,000		120,970
14995	#NAME?	5517	Dep'N Land & Buildings	Operating Expenses		35,000		155,970
	Transfers To Reserves	5517	Public Works Overhead	Operating Expenses			(30,000)	125,970
	NON CASH							
	(Profit)/Loss on Sale of Assets				(22,180)			
	Grants for the Development of Assets				(176,000)			
	Proceeds on Sale of Assets				72,210			
	Depreciation Increase				(125,970)			0