

SHIRE OF KENT
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 May 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	3 - 5
Statement of Financial Activity by Program	6
Statement of Financial Activity by Nature or Type	8
Note 1 Net Current Assets	10
Note 2 Explanation of Material Variances	12
Note 3 Cash and Investments	13
Note 4 Receivables	14
Note 5 Rating Revenue	15
Note 6 Disposal of Assets	16
Note 7 Capital Acquisitions	17
Note 8 Borrowings	19
Note 9 Reserves	20
Note 10 Grants and Contributions	21
Note 11 Trust Fund	22
Note 12 Budget Amendments	23

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Items of Significance

The material variance adopted by the Shire of Kent for the 2020/21 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Completed	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Capital Expenditure					
Buildings					
Plant & Equipment					
Infrastructure - Roads					
Parks, Gardens, Recreation Facilities					

% Compares current ytd actuals to annual budget

Financial Position	* Note	Prior Year 31 May 2020	Current Year 31 May 2021
Adjusted Net Current Assets	68%	\$ 3,425,680	\$ 2,325,235
Cash and Equivalent - Unrestricted	64%	\$ 4,000,430	\$ 2,573,441
Cash and Equivalent - Restricted	144%	\$ 2,413,861	\$ 3,474,762
Receivables - Rates	52%	\$ 45,548	\$ 23,741
Receivables - Other	6%	\$ 105,403	\$ 6,810
Payables	34%	\$ 604,044	\$ 204,076

* Note: Compares current ytd actuals to prior year actuals at the same time

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 March 2020
Prepared by: Deputy Chief Executive Officer
Reviewed by: Chief Executive Officer

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

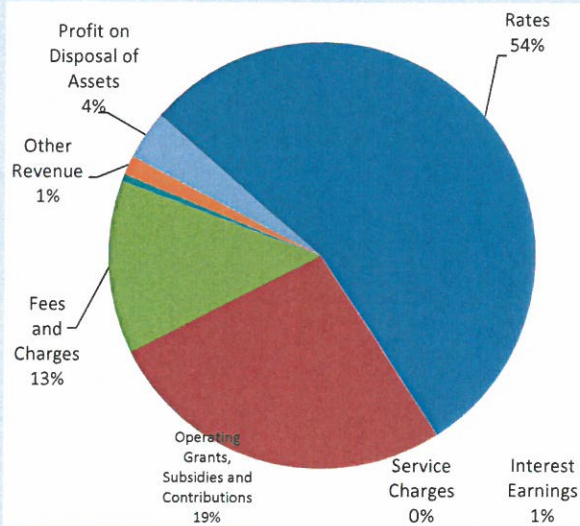
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

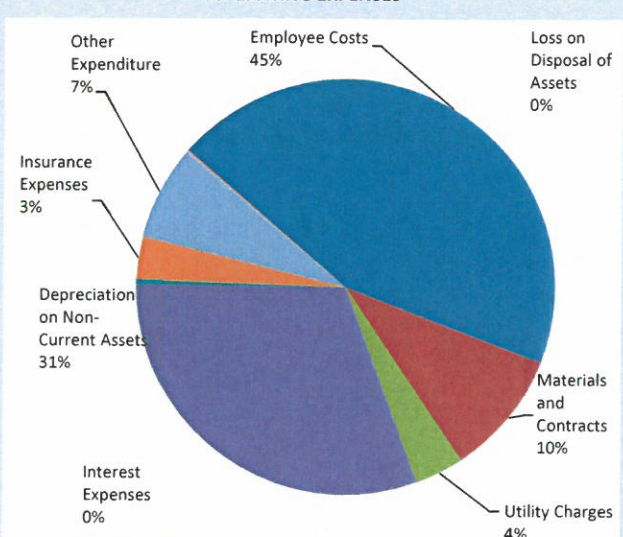
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

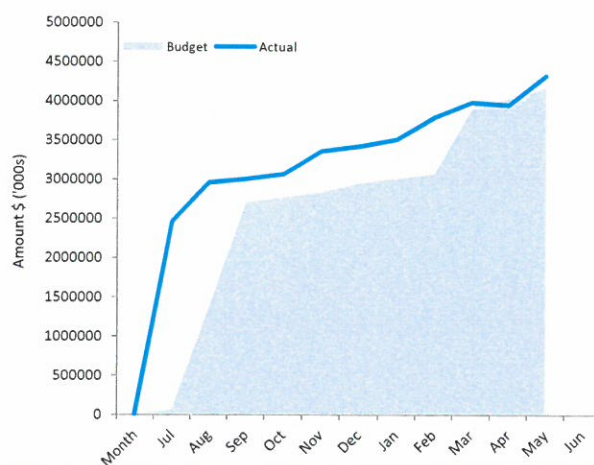
OPERATING REVENUE



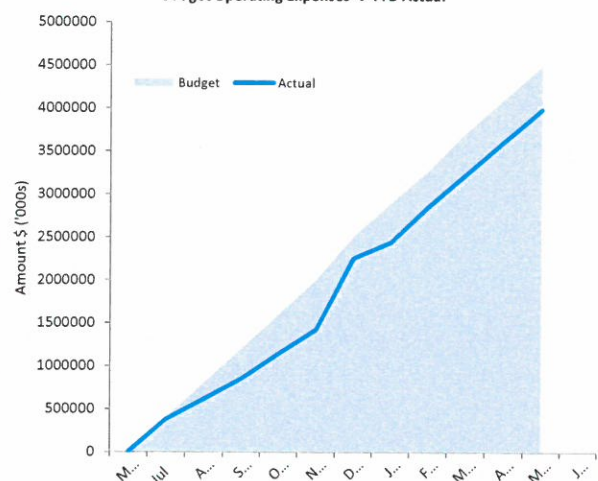
OPERATING EXPENSES



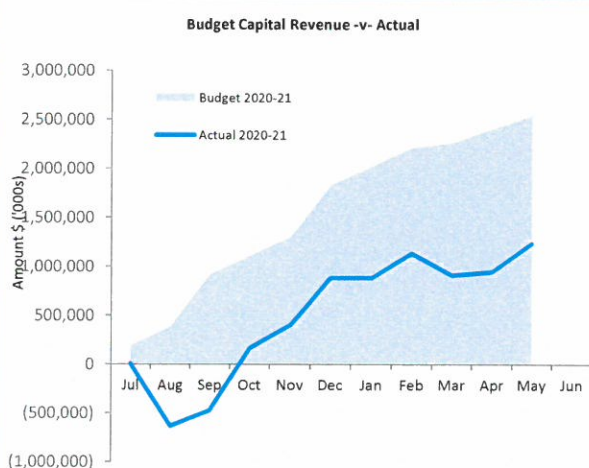
Budget Operating Revenues -v- Actual



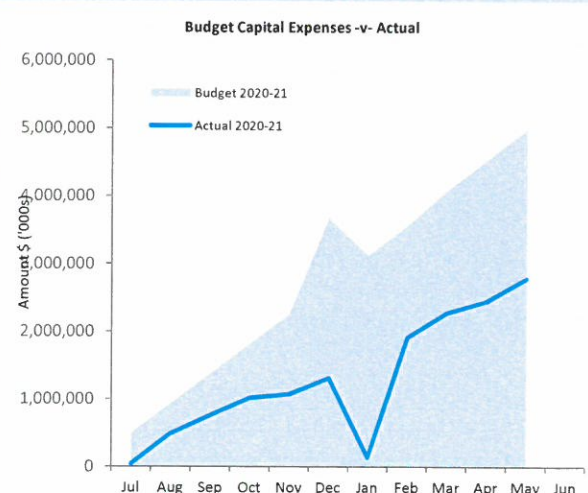
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2021

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH	To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Operation of child health clinic.
EDUCATION AND WELFARE	To provide assistance to disadvantaged persons, the elderly, children and youth.	Provision of assistance for child minding centre, playgroup centre, primary schools and other voluntary services.
HOUSING	To provide and maintain staff housing and to manage and maintain community housing.	Provision and maintenance of staff housing stocks. Management and maintenance of community housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, maintenance of townsites sewerage schemes and cemeteries, protection of the environment and administration of town planning schemes.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of public halls, recreation centres and various sporting facilities and reserves. Provision and maintenance of parks, gardens and playgrounds. Operation of libraries and other cultural facilities.
TRANSPORT	To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES	To help promote the Shire and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of caravan parks. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control Shire overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1(b)	2,234,954	2,234,954	2,234,954	0	0%	
Revenue from operating activities							
Governance		5,700	5,192	4,774	(418)	(8%)	
General Purpose Funding - Rates	5	2,352,321	2,352,295	2,353,264	969	0%	
General Purpose Funding - Other		964,942	870,172	930,551	60,379	7%	
Law, Order and Public Safety		77,054	68,162	71,220	3,058	4%	
Health		7,000	6,413	4,257	(2,156)	(34%)	
Housing		101,250	92,796	86,549	(6,247)	(7%)	
Community Amenities		191,916	181,933	107,214	(74,719)	(41%)	▼
Recreation and Culture		9,200	8,404	7,126	(1,278)	(15%)	
Transport		460,000	391,620	580,939	189,319	48%	▲
Economic Services		95,200	87,241	86,228	(1,013)	(1%)	
Other Property and Services		112,960	103,532	87,984	(15,548)	(15%)	▼
		4,377,543	4,167,760	4,320,106			
Expenditure from operating activities							
Governance		(538,051)	(493,134)	(368,876)	124,258	25%	▲
General Purpose Funding		(94,484)	(86,603)	(76,746)	9,857	11%	
Law, Order and Public Safety		(203,828)	(187,845)	(163,751)	24,094	13%	▲
Health		(44,944)	(41,173)	(21,309)	19,864	48%	▲
Education and Welfare		(29,265)	(26,807)	(23,512)	3,295	12%	
Housing		(433,825)	(398,228)	(339,112)	59,116	15%	▲
Community Amenities		(591,621)	(542,232)	(358,256)	183,976	34%	▲
Recreation and Culture		(748,622)	(688,208)	(717,459)	(29,251)	(4%)	
Transport		(2,510,547)	(1,466,380)	(1,272,995)	193,385	13%	▲
Economic Services		(330,337)	(302,709)	(218,062)	84,647	28%	▲
Other Property and Services		(276,865)	(260,960)	(424,658)	(163,698)	(63%)	▼
		(5,802,389)	(4,494,279)	(3,984,737)			
Operating activities excluded from budget							
Add Back Depreciation		1,896,925	902,880	1,228,482	325,602	36%	▲
Adjust (Profit)/Loss on Asset Disposal	6	(41,768)	(38,291)	(154,716)	(116,425)	304%	
Adjust Provisions and Accruals - LSL NC		0	0	(101)	(101)		
Amount attributable to operating activities		430,311	538,070	1,409,035			
Investing Activities							
Non-operating Grants, Subsidies and Contributions	11	3,015,004	2,537,716	1,234,847	(1,302,869)	(51%)	▼
Proceeds from Disposal of Assets	6	350,000	320,826	319,915	(911)	(0%)	
Capital Acquisitions	7	(5,436,100)	(4,983,022)	(2,784,528)	2,198,494	44%	▲
Amount attributable to investing activities		(2,071,096)	(2,124,480)	(1,229,766)			
Financing Activities							
Transfer from Reserves	10	160,000	485,375	0	(485,375)	100%	
Repayment of Lease		0	0	(13,910)	(13,910)		▼
Repayment of Debentures	9	(62,706)	(62,706)	(62,706)	0	0%	
Transfer to Reserves	10	(691,463)	(4,598)	(12,371)	(7,773)	(169%)	
Amount attributable to financing activities		(594,169)	418,071	(88,987)			
Closing Funding Surplus(Deficit)	1(b)	(0)	1,066,615	2,325,236			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020/21 year is \$10,000 or 10% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MAY 2021

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	1(b)	2,234,954	2,234,954	2,234,954	0	0%	
Revenue from operating activities							
Rates	5	2,352,321	2,352,295	2,353,264	969	0%	
Operating Grants, Subsidies and Contributions	11	1,254,634	1,114,429	1,150,249	35,820	3%	
Fees and Charges		584,225	544,609	569,015	24,406	4%	
Interest Earnings		59,463	40,145	24,135	(16,010)	(40%)	
Other Revenue		56,900	52,129	62,766	10,637	20%	
Profit on Disposal of Assets	6	70,000	64,163	160,677			
		4,377,543	4,167,770	4,320,106			
Expenditure from operating activities							
Employee Costs		(2,044,798)	(1,872,249)	(1,771,603)	100,646	5%	
Materials and Contracts		(1,198,940)	(1,099,450)	(386,695)	712,755	65%	
Utility Charges		(170,131)	(155,551)	(150,016)	5,535	4%	
Depreciation on Non-Current Assets		(1,896,925)	(902,880)	(1,228,482)	(325,602)	(36%)	▼
Interest Expenses		(15,405)	(14,113)	(15,405)	(1,292)	(9%)	
Insurance Expenses		(158,286)	(158,095)	(132,731)	25,364	16%	▲
Other Expenditure		(289,672)	(266,079)	(293,845)	(27,766)	(10%)	▼
Loss on Disposal of Assets	6	(28,232)	(25,872)	(5,961)			
		(5,802,389)	(4,494,289)	(3,984,738)			
Operating activities excluded from budget							
Add back Depreciation		1,896,925	902,880	1,228,482	325,602	36%	▲
Adjust (Profit)/Loss on Asset Disposal	6	(41,768)	(38,291)	(154,716)	(116,425)	304%	
Adjust Provisions and Accruals - LSL NC				(101)	(101)		
Amount attributable to operating activities		430,311	538,070	1,409,034			
Investing activities							
Non-operating grants, subsidies and contributions	11	3,015,004	2,537,716	1,234,847	(1,302,869)	(51%)	▼
Proceeds from Disposal of Assets	6	350,000	320,826	319,915	(911)	(0%)	
Capital acquisitions	7	(5,436,100)	(4,983,022)	(2,784,528)	2,198,494	44%	▲
Amount attributable to investing activities		(2,071,096)	(2,124,480)	(1,229,766)			
Financing Activities							
Transfer from Reserves	10	160,000	485,375	0	(485,375)	(100%)	▼
Repayment of Lease		0	0	(13,910)	(13,910)		▼
Repayment of Debentures	9	(62,706)	(62,706)	(62,706)	0	0%	
Transfer to Reserves	10	(691,463)	(4,598)	(12,371)	(7,773)	(169%)	
Amount attributable to financing activities		(594,169)	418,071	(88,987)			
Closing Funding Surplus (Deficit)	1(b)	(0)	1,066,615	2,325,235			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) *Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES
NOTE 1(b)
ADJUSTED NET CURRENT ASSETS

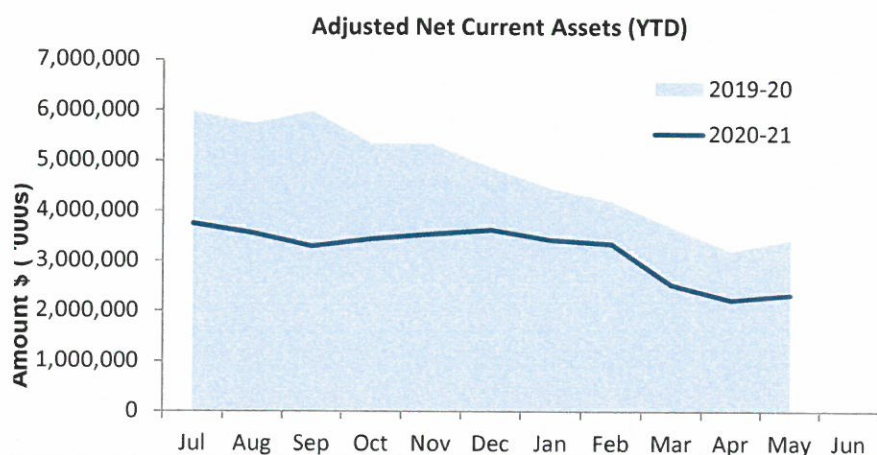
Adjusted Net Current Assets	Ref Note	Last Years Closing 30 June 2020	This Time Last Year 31 May 2020	Year to Date Actual 31 May 2021
		\$	\$	\$
Current Assets				
Cash Unrestricted	3	2,133,478	4,000,430	2,573,441
Cash Restricted	3	3,462,391	2,413,861	3,474,762
Receivables - Rates	4	22,957	45,548	23,741
Receivables - Other	4	706,339	105,403	6,810
Accrued Income		0	0	640,207
Interest / ATO Receivable		50,203	34,628	29,465
Inventories		68,268	75,622	94,596
		6,443,636	6,675,492	6,843,022
Less: Current Liabilities				
Payables		(366,914)	(604,044)	(204,076)
Provisions - employee		(323,035)	(231,907)	(323,035)
Contract liability		(56,340)		(476,596)
ATO Payable		0	0	(39,318)
Lease liabilities		(14,619)	0	(710)
Long term borrowings		(62,704)	0	0
		(823,612)	(835,951)	(1,043,735)
Unadjusted Net Current Assets		5,620,024	5,839,541	5,799,287
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash reserves	3	(3,462,391)	(2,413,861)	(3,474,762)
Less: Loans receivable			0	0
Add: Provisions - employee			0	0
Add: Lease liabilities		14,619		710
Add: Long term borrowings		62,704	0	0
Adjusted Net Current Assets		2,234,956	3,425,680	2,325,235

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$2.33 M

Last Year YTD

Surplus(Deficit)

\$3.43 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 2
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2020/21 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
	\$	%			
Revenue from operating activities					
General Purpose Funding - Other	60,379	7%		Timing	Remaining FAGS payment still due 30 June invoice to be sent to other shire's for EHO services.
Health	(2,156)	(34%)		Timing	
Community Amenities	(74,719)	(41%)	▼	Timing	Still to claim waste management grant funding and also NRM funding.
Recreation and Culture	(1,278)	(15%)			Not received annual affiliation fees as yet.
Transport	189,319	48%	▲	Timing	Grant funding still to be received prior 30 June.
Other Property and Services	(15,548)	(15%)	▼	Permanent	Less private works than budgeted; more in diesel fuel rebates.
Expenditure from operating activities					
Governance	124,258	25%	▲	Timing	Consultant fees/plans to be finalised prior 30 June.
General Purpose Funding	9,857	11%		Timing	Landgate valuation rolls expense due in June.
Law, Order and Public Safety	24,094	13%	▲	Timing	ESL payment still to be remitted; CESM wages
Health	19,864	48%	▲	Timing	Less expenses for EHO visits
Education and Welfare	3,295	12%			Pingrup P & C still to claim \$1,000 contribution to swimming lessons, and A Smart Start donation.
Housing	59,116	15%	▲	Timing	Housing works still to be completed.
Community Amenities	183,976	34%	▲	Timing	Strategic Waste Management Plan still to be completed; works at refuse sites still to be done.
Recreation and Culture	(29,251)	(4%)			No painting at Pingrup Hall due to not enough in budget, consideration 21/22
Transport	193,385	13%	▲		End of year allocations still to occur
Economic Services	84,647	28%	▲	Timing	Townscape projects yet to be commenced.
Other Property and Services	(163,698)	(63%)	▼	Timing	Less private works; depreciation expenses to be distributed.
Investing Activities					
Non-operating Grants, Subsidies and Contributions	(1,302,869)	(51%)	▼	Timing	Drought Communities; HVSP; LRCI funding still to be received.
Capital Acquisitions	2,198,494	44%	▲	Timing	less infrastructure expenditure- HVSP; LRCI; Drought Communities.
Financing Activities					
Transfer from Reserves	(485,375)	0%		Timing	End of year transfers
Transfer to Reserves	(7,773)	(169%)	▼	Timing	End of year transfers

KEY INFORMATION

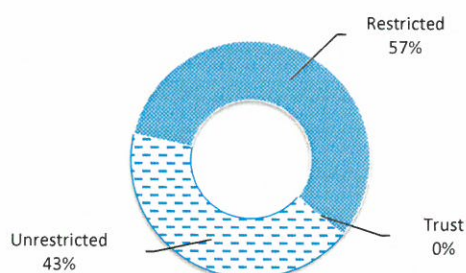
Cash and Investments	Unrestricted	Restricted	Trust	Total YTD Actual	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Petty Cash and Floats	300			300	nil		on hand
At Call Deposits							
Municipal Fund	672,360			672,360	CBA	Variable	Cheque Acc
Reserve Fund							
Business Online Saver Acct 10173111	1,900,781			1,900,781	CBA	Variable	Cheque Acc
Restricted - Salinity Program							
Trust Fund			644	644	CBA	Variable	Cheque Acct
Term Deposits							
Municipal Investment - Term Deposit							
Acct No. 206562 - Muni Acct		3,474,762		3,474,762	CBA	0.270%	30-Jun-21
Total	2,573,441	3,474,762	644	6,048,547			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



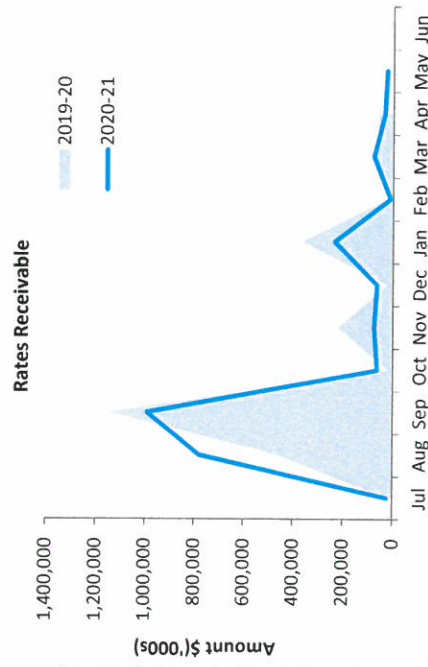
Total Cash	Unrestricted
\$6.05 M	\$2.57 M

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

Rates Receivable	30 June 2020	31 May 21
	\$	\$
Opening Arrears Previous Years	23,085	22,957
Levied this year	2,283,760	2,352,703
Less Collections to date	(2,283,888)	(2,351,919)
Equals Current Outstanding	22,957	23,741
Net Rates Collectable	22,957	23,741
% Collected	-99.00%	-99.00%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid



-99%

\$23,741

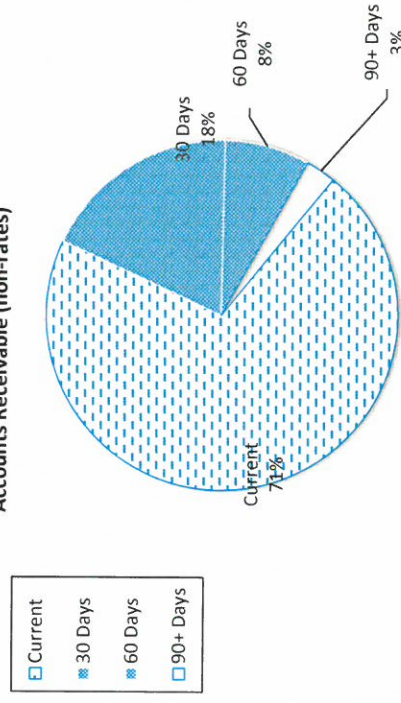
OPERATING ACTIVITIES
NOTE 4
RECEIVABLES

Receivables - General	Current	30 Days	60 Days	90+ Days	Credit	Total
Receivables - General	\$ 9,151	\$ 2,362	\$ 1,008	\$ 355		\$ 12,876
Percentage	71%	18%	8%	3%	(5,770)	(5,770)
Balance per Trial Balance						
Sundry debtors						7,108
GST receivable						29,465
Doubtful debts						(1,665)
Pensioner Rebate						0
Accrued Interest						202
Other - ESL						1,165
Other - Accrued Income						640,207
Total Receivables General Outstanding						676,482
Amounts shown above include GST (where applicable)						

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due

Accounts Receivable (non-rates)



Debtors Due

\$676,482

Over 30 Days

29%

Over 90 Days

3%

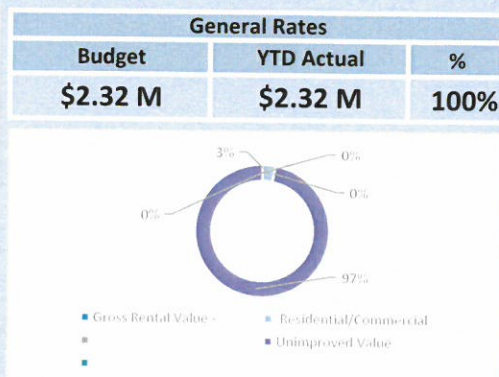
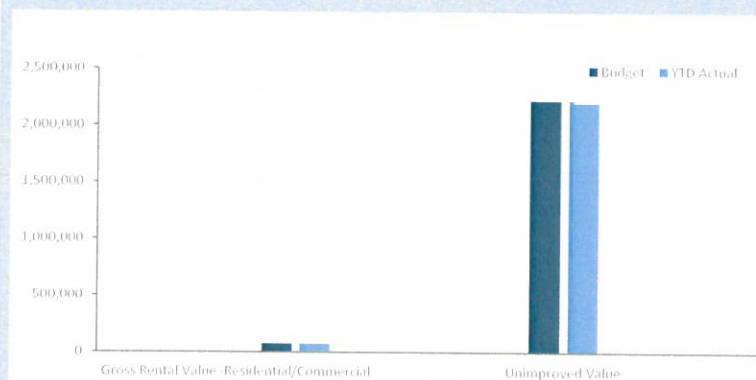
General Rate Revenue

RATE TYPE	Rate in	Number of Properties	Rateable Value	Current Budget				YTD Actual			
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
Differential General Rate	\$			\$	\$	\$	\$	\$	\$	\$	\$
Gross Rental Value - Residential/Commercial	0.105650	77	668,304	70,606			70,606	71,021			71,021
Unimproved Value	0.010220	344	217,341,000	2,221,225		0	2,221,225	2,221,331		301	2,221,632
Mining Tenements	0.010220	0.000000	0	0			0				0
Minimum \$											
Gross Rental Value - Residential/Commercial	510	16	24,288	8,160			8,160	8,160			8,160
Unimproved Value	510	12	380,400	6,120			6,120	6,120			6,120
Mining Tenements	510	21	162,817	10,710			10,710	10,710			10,710
							0				0
							0				0
Sub-Totals		470	218,576,809	2,316,821	0	0	2,316,821	2,317,342	0	301	2,317,643
Discount											
Concession											
Amount from General Rates							2,316,821				2,317,643
Ex-Gratia Rates							35,500				35,621
Total General Rates							2,352,321				2,353,264

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION

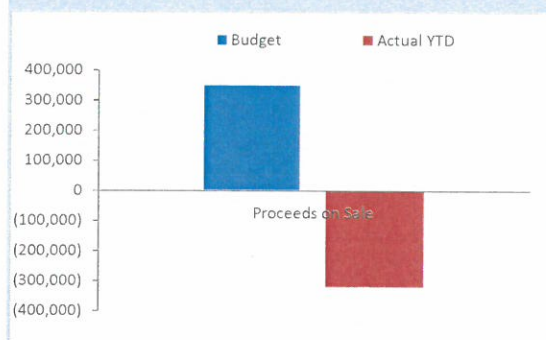


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS

Asset Ref.	Asset Description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Transport									
2075	2010 JD Grader - KT030	103,232	75,000	75,000	(90,000)		(90,000)		5,691
2134	Jet Patcher (KT738)	0	0	0					
2327	2020 Holden Colorado (50KT)	0	33,000	33,000	(40,000)		(40,000)	(40,000)	
2252	Toyota Hilux (CESM)	25,000	32,000	7,000			(31,818)	(6,379)	
	OKT - changeover 1	60,000	70,000	10,000	(28,232)	43,798	(72,273)	(28,475)	
	OKT - changeover 2	60,000	70,000	10,000			(73,636)		
	OKT - changeover 3	60,000	70,000	10,000					
	Excavator Attachments				(12,188)		(12,188)		
		308,232	350,000	145,000	(80,420)	43,798	(319,915)	(74,854)	5,691

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$350,000	-\$319,915	-91%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

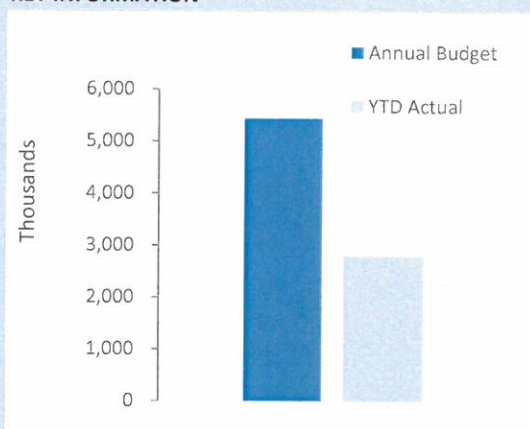
INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS

Capital Acquisitions	Annual Budget	YTD Budget	YTD Actual Total	YTD Budget Variance
	\$	\$	\$	\$
Land	0	137,500	0	(137,500)
Buildings	871,195	661,100	639,223	(21,877)
Plant & Equipment	839,901	760,738	751,644	(9,094)
Furniture & Equipment	15,000	22,913	0	(22,913)
Infrastructure - Roads	3,201,700	2,934,833	1,303,307	(1,631,526)
Parks, Gardens, Recreation Facilities	508,304	465,938	90,354	(375,584)
Sewerage	0	0	0	0
Urban Infrastructure	0	0	0	0
Capital Expenditure Totals	5,436,100	4,983,022	2,784,528	(2,198,494)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	3,015,004	2,537,716	1,234,847	(1,302,869)
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	350,000	320,826	(319,915)	(640,741)
Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Pensioner Unit Maintenance Reserve	0	0	0	0
Plant Replacement Reserve	25,000	0	0	0
Contribution - operations	2,046,096	2,124,480	1,869,596	(254,884)
Capital Funding Total	5,436,100	4,983,022	2,784,528	(2,198,494)

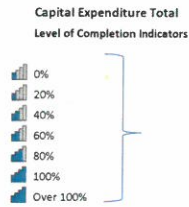
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$5.44 M	\$2.78 M	51%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.02 M	\$1.23 M	41%



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

% of
Completion # Level of completion indicator, please see table at the end of this note for further detail.

		Account Number	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Capital Expenditure						
Land						
Buildings						
0.48		Admin Centre - Rear Patio	4986	6,000	5,500	1,787 (3,713)
0.04		CAPITAL HOUSING UPGRADES	09987	59,000	54,087	2,239 (51,848)
0.10		Construction 2 x 1 - 16B Bourke Street, NYABING (GROH Lease)	09984	14,237	13,046	1,175 (11,871)
0.02		Construction 2 x 1 - 16A Bourke Street, NYABING (GROH Lease)	09986	14,237	13,046	287 (12,759)
0.09		Construction 4 x 2 - 6 Paterson Street, PINGRUP (GROH Lease)	09992	15,000	13,750	1,118 (12,632)
44.91		Great Southern Housing Project	09997	454,871	416,966	426,463 9,497
		RSL Hall Ceiling Replacement	11981	20,000	18,337	11,159 (7,178)
0.00		Pingrup Pavilion - Capital Upgrades	11983	5,000	4,587	0 (4,587)
0.00		Nyabing Pavilion - Capital Upgrades	11986	5,000	4,587	0 (4,587)
		Nyabing Hall - Ceiling/Roof Replacement	11988	75,000	68,750	64,174 (4,576)
		Pingrup Caravan Park Upgrade (Buildings)	13986	15,000	13,750	8,785 (4,965)
		Nyabing Caravan Park Upgrade (Buildings)	13987	37,850	34,694	38,332 3,638
		Urban Regeneration	13990	150,000	137,500	83,704 (53,796)
		Buildings Total		871,195	798,600	639,223 (159,377)
Plant & Equipment						
Small Office Equipment						
5.82		Purchase of Plant and Vehicles	4995	10,000	0	0 0
0.61		Purchase - OKT (CEO)	12951	603,901	553,575	668,453 114,878
11.20		Tagging & Testing Kit (WHS)	12997	219,000	200,750	76,150 (124,601)
			14994	7,000	6,413	7,042 629
		Plant & Equipment Total		839,901	760,738	751,644 (9,094)
Furniture & Equipment						
		Small Office Equipment	4995	15,000	22,913	0 (22,913)
		Furniture & Equipment Total		15,000	22,913	0 (22,913)
Infrastructure - Roads						
		Own Source - Range Road	C007	74,000	67,826	48,396 (19,430)
		Own Source - Kuerin Road	C003	0	0	0 0
		Own Source - Kuerin Road	C005	0	0	0 0
		Own Source - North Fence Road	C009	66,583	61,028	58,093 (2,935)
		Own Source - Kuringup Road	C013	66,583	61,028	47,323 (13,705)
		Own Source - Steele Road	C015	66,583	61,028	0 (61,028)
		Own Source - Wallacup Road	C020	66,583	61,028	37,098 (23,930)
		Own Source - Challis Road	C031	66,583	61,028	77,458 16,430
		Own Source - Fewson Road	C037	66,583	61,028	0 (61,028)
0.00		Own Source - Peterson Road	C040	66,583	61,028	0 (61,028)
		Own Source - Lake Bryde Floodway	C047	66,582	61,028	0 (61,028)
		Own Source - Bowra Road	C052	0	0	0 0
		Own Source - Bowra Road	C054	66,582	61,028	29,190 (31,838)
		Own Source - Holland Tank Road	C094	66,582	61,028	47,025 (14,003)
		Own Source - Batt Street	C098	66,582	61,028	3,300 (57,728)
		Own Source - Bitumen Repairs	C999	82,000	75,163	12,980 (62,183)
		Roads To Recovery - Ongerup Road	RR003	295,834	271,183	295,834 24,651
		Roads To Recovery - Kuerin Road	RR005	0	0	0 0
		Roads To Recovery - Range Road	RR007	168,903	154,836	168,903 14,067
		Newdegate Pingup Road	RG002	222,000	203,500	136,574 (66,926)
		Ongerup Pingup Road	RG003	0	0	0 0
		Kuerin Road	RG005	255,000	233,750	233,681 (69)
		North Needilup Road	RG017	108,000	99,011	72,413 (26,598)
		BS - Jolly/Tranter Road - Slip Road	BS127	0	0	0 0
		Heavy Vehicle Safety & Productivity Program (HVSP)	HV005	762,000	698,500	35,037 (663,463)
		Kuerin/Range Road - Local Road & Comm Infra Pro	LRP005	501,554	459,756	0 (459,756)
		Infrastructure - Roads Total		3,201,700	2,934,833	1,303,307 (1,631,526)
Infrastructure - Other						
0.00		Strategic Waste Grant Expenditure	10993	63,304	58,025	844 (57,181)
		Replace/Add Playground Equipment	11980	20,000	18,337	0 (18,337)
0.26		Pingrup Silo Walk Trail (Drought Relief Program)	13981	40,000	36,663	7,450 (29,213)
		Pingrup Dam Evap Covers (Drought Relief Program)	13982	90,000	82,500	27,405 (55,095)
		Pingrup Town Dam (Drought Relief Program)	13983	100,000	91,663	1,754 (89,909)
		Nyabing Rec Dam Water Harvesting (Drought Relief Program)	13984	195,000	178,750	52,901 (125,849)
		Infrastructure - Other Total		508,304	465,938	90,354 (375,584)

Information on Borrowings Particulars	2019/20	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing									
Loan 91, various Duplexes	233,217	0	0	52,916	52,916	180,301	180,301	13,872	13,872
Community Amenities									
Loan 54, Nyabing Effluent	14,303	0	0	3,123	3,123	11,180	11,180	1,205	1,205
Other Property and Services									
Loan 88, Nyabing General Store	6,667	0	0	6,667	6,667	0	0	328	328
	254,187	0	0	62,706	62,706	191,481	191,481	15,405	15,405
	0	0	0	0	0	0	0	0	0
Total	254,187	0	0	62,706	62,706	191,481	191,481	15,405	15,405

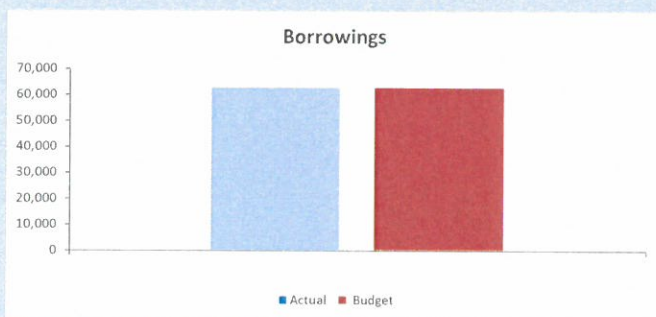
All debenture repayments were financed by general purpose revenue.

SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments

\$62,706

Interest Earned

\$0

Interest Expense

\$15,405

Reserves Bal

\$3.47 M

Loans Due

\$0.19 M

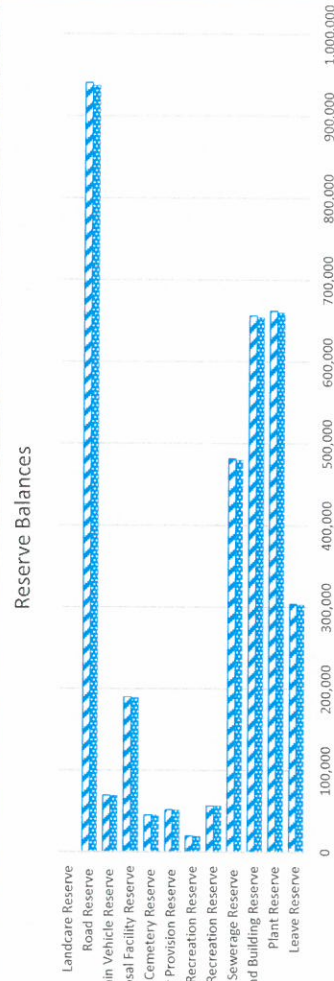
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES
NOTE 10
CASH AND INVESTMENTS

Cash Backed Reserve

Reserve Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 302,732	\$ 2,967	\$ 1,082	\$ 0	\$ 0	\$ 0	\$ 0	\$ 305,699	\$ 303,814
Plant Reserve	659,598	6,596	2,357	50,000	50,000	(100,000)	0	616,194	661,954
Land and Building Reserve	653,724	6,537	2,336	520,000	520,000	0	0	1,180,261	656,059
Sewerage Reserve	479,581	4,796	1,713	50,000	50,000	(25,000)	0	509,377	481,295
Nyabing Recreation Reserve	56,385	564	201	6,000	6,000	(5,000)	0	57,949	56,586
Pingrup Recreation Reserve	19,231	192	69	6,000	6,000	0	0	25,423	19,299
Water Provision Reserve	51,523	415	184	0	0	0	0	51,938	51,707
Cemetery Reserve	45,183	452	161	0	0	0	0	45,635	45,345
Refuse Disposal Facility Reserve	188,854	1,889	675	0	0	0	0	190,743	189,529
Admin Vehicle Reserve	68,848	688	246	25,000	25,000	(30,000)	0	64,536	69,094
Road Reserve	936,733	9,367	3,347	0	0	0	0	946,100	940,080
Landcare Reserve	0	0	0	0	0	0	0	0	0
	3,462,391	34,463	12,371	657,000	0	(160,000)	0	3,993,854	3,474,762

KEY INFORMATION



Grants and Contributions

	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Operating grants, subsidies and contributions				
General Purpose Funding				
Reimbursement - Debt Collection Expenses	2,000	1,826	(1,002)	(2,828)
Grants - General Purpose	563,551	516,604	563,551	46,947
Grants - Untied Roads	335,428	307,483	335,428	27,945
Governance				
Members of Council	3,500	3,201	432	(2,769)
Administration General	1,000	913	3,034	2,121
Revenue - Other Governance	0	0	0	0
Law, Order & Public Safety				
LGGS Operational Grant	33,834	25,377	32,870	7,493
Other Emergency Management Funding	4,000	3,663	0	(3,663)
Health				
Health Inspection	7,000	6,413	4,257	(2,156)
Education & Welfare				
Other Welfare	0	0	0	0
Housing				
Revenue - Other Housing	2,000	1,826	2,403	577
Community Amenities				
Protection of the Environment	60,500	55,451	6,050	(49,401)
Other Grant Funding	55,321	50,721	23,106	(27,615)
Other Recreation & Sport	6,000	5,500	0	(5,500)
Transport				
Direct Grant	180,000	135,000	179,881	44,881
WANDDRA Flood Damage	0	0	0	0
Licensing (No GST)	500	451	0	(451)
Economic Services				
Caravan Park Pingrup - CBH	0	0	0	0
Other Property Services				
Public Works Overhead	0	0	0	0
Plant Operation	0	0	241	241
Operating grants, subsidies and contributions Total	1,254,634	1,114,429	1,150,249	35,820
Non-operating grants, subsidies and contributions				
General Purpose Funding				
Drought Communities Programme	500,000	458,326	295,521	(162,805)
Housing				
Revenue - Other Housing	207,909	190,597	0	(190,597)
Recreation & Culture				
Other Recreation & Sport	5,500	5,038	0	(5,038)
Transport				
Grants R 2 R	464,737	348,552	464,737	116,185
Grants Black Spot	0	0	6,800	6,800
Grants Regional Road Group	390,000	292,500	390,000	97,500
Local Road & Community Infrastructure Program	501,554	376,167	0	(376,167)
Heavy Vehicle Safety & Productivity Program (HVSPP)	762,000	698,511	0	(698,511)
Community Amenities				
Other Refuse Collection	183,304	168,025	77,789	(90,236)
Non-operating grants, subsidies and contributions Total	3,015,004	2,537,716	1,234,847	(1,302,869)
Grand Total	4,269,638	3,652,145	2,385,096	(1,267,049)

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 12
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2020	Amount Received	Amount Paid	Closing Balance 31 May 2021
	\$	\$	\$	\$
Housing Bonds	160	3,520	(3,624)	56
Trust Other	178			178
Councillor Nominations				0
Building Commission / BCITF		155	(155)	(0)
	338	3,675	(3,779)	234

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 13
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption						
	Permanent Changes						
03229	Grants - general purpose	OCM2021/086	Opening Surplus				\$ 368,702
03230	Grants - unified	OCM2021/086	Operating Revenue	583,551			932,253
03240	Other general purpose - muni interest	OCM2021/086	Operating Revenue	335,428			1,267,681
04101	Members of Council - travel exp	OCM2021/086	Operating Revenue			(20,000)	1,247,681
04103	Admin Building/Chambers	OCM2021/086	Operating Expenses		5,000		1,252,681
04103	Admin Building/Chambers	OCM2021/086	Operating Expenses		5,000		1,257,681
04301	Administration conference expenses	OCM2021/086	Operating Expenses		4,850		1,262,531
04301	Administration travel expenses	OCM2021/086	Operating Expenses		2,000		1,264,531
09201	GSHI grant	OCM2021/086	Operating Expenses	3,000			1,267,531
09984	Construction 2 x 1 - 16B Bourke Street, NYABING (GROH Lease)	OCM2021/086	Capital Revenue			(640,207)	627,324
09986	Construction 2 x 1 - 16A Bourke Street, NYABING (GROH Lease)	OCM2021/086	Capital Expenses			(14,237)	613,087
09992	Construction 4 x 2 - 9 Paterson Street, PINGRUP (GROH Lease)	OCM2021/086	Capital Revenue			(14,237)	598,850
09999	Transfer to Reserve	OCM2021/086	Capital Expenses			(15,000)	583,850
10152	Other Grant Funding GEN	OCM2021/086	Capital Expenses			(500,000)	83,850
10226	Protection of the Environment	OCM2021/086	Operating Revenue	52,861			136,711
11526	Other culture - donations	OCM2021/086	Operating Expenses			(52,861)	83,850
11998	Transfer from Reserves	OCM2021/086	Capital Revenue		5,000	(5,000)	78,850
12226	Road maintenance - professional fees	OCM2021/086	Capital Revenue		30,000		83,850
13230	Townscape Nyabing	OCM2021/086	Operating Revenue			(5,000)	113,850
13231	Townscape Pingrup	OCM2021/086	Operating Expenses			(5,000)	108,850
14151	Public works overheads - recruitment costs	OCM2021/086	Operating Expenses			(5,000)	103,850
14002	Plant hire & material sales	OCM2021/086	Operating Revenue	12,000		(25,000)	78,850
14452	Nyabing General Store	OCM2021/086	Operating Expenses			(45,000)	90,850
12951	Purchase of plant	OCM2021/086	Operating Expenses			(12,000)	45,850
12951	Purchase of plant	OCM2021/086	Capital Expenses			(12,000)	33,850
13987	Nyabing Caravan Park Upgrade (Buildings)	OCM2021/086	Capital Expenses	76,000			109,850
13987	Nyabing Caravan Park Upgrade (Buildings)	OCM2021/086	Capital Expenses			(5,000)	104,850
13990	Urban Regeneration	OCM2021/086	Capital Expenses			(4,850)	100,000
			Capital Expenses			(100,000)	0
				0	1,094,690	(1,463,392)	

KEY INFORMATION