

**SHIRE OF KENT
BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28TH FEBRUARY 2022**

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**SHIRE OF KENT
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
FOR THE PERIOD ENDED 28TH FEBRUARY 2022**

Note	Budget v Actual		Predicted		
	Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)
	\$	\$	\$	\$	\$
OPERATING ACTIVITIES					
Net current assets at start of financial year surplus/(deficit)	2,858,091	2,722,283	(135,809)		2,722,282 ▼
Revenue from operating activities (excluding rates)					
Operating grants, subsidies and contributions	1,492,920	1,011,294	(168,431)		1,324,489 ▼
Profit on asset disposals 4.1.1	110,000	50,992	45,490		155,490 ▲
Fees and charges 4.1.2	641,241	482,253			641,241
Interest earnings 4.1.7	32,760	11,010			32,760
Other revenue 4.1.8	65,400	47,598	(29,000)		36,400 ▼
	2,342,321	1,603,148	(151,941)	0	2,190,380
Expenditure from operating activities					
Employee costs 4.2.1	(2,094,830)	(1,388,377)	(227,707)		(2,322,537) ▲
Materials and contracts	(1,367,181)	(425,129)	93,804		(1,273,377) ▼
Utility charges 4.2.3	(191,872)	(101,638)	1,800		(190,072) ▼
Depreciation on non-current assets	(2,189,018)	(915,645)			(2,189,018)
Interest expenses	(22,530)	(10,983)	2,911		(19,619) ▼
Insurance expenses	(159,968)	(142,260)	2,500		(157,468) ▼
Loss on asset disposals 4.2.6	(6,000)	0	6,000		0 ▼
Other expenditure 4.2.7	(331,598)	(264,683)			(331,598)
	(6,362,997)	(3,248,714)	(120,692)	0	(6,483,689)
Operating activities excluded from budget					
Depreciation on assets	2,189,018	915,645			2,189,018
(Profit)/loss on asset disposal 4.4.3	(104,000)	(50,992)	(51,490)		(155,490) ▼
Adjust provisions and accruals	2,781	7,866			2,781
Amount attributable to operating activities	925,214	1,949,236	(459,932)	0	465,282
INVESTING ACTIVITIES					
Non-operating grants, subsidies and contributions 4.1.3	3,073,105	532,127	152,000	0	3,225,105 ▲
Purchase land and buildings	(1,614,200)	(369,400)	(263,421)	0	(1,877,621) ▲
Purchase plant and equipment	(1,033,000)	(285,300)	266,865	0	(766,135) ▼
Purchase and construction of infrastructure-roads	(3,017,743)	(1,276,601)	(294,654)	0	(3,312,397) ▲
Purchase and construction of infrastructure-other	(939,455)	(26,729)	28,500		(910,955) ▼
Proceeds from disposal of assets	470,000	73,636	(207,273)		262,727 ▼
Amount attributable to investing activities	(3,061,293)	(1,352,267)	(317,983)	0	(3,379,276)
FINANCING ACTIVITIES					
Transfers from cash backed reserves (restricted assets) 9	0	0	741,665		741,665 ▲
Repayment of debentures 10	(130,025)	(58,023)	36,250		(93,775) ▼
Principal elements of finance lease payments	(14,926)	(8,880)			(14,926)
Proceeds from new borrowings	750,000	750,000			750,000
Transfers to cash backed reserves (restricted assets) 9	(857,075)	0			(857,075)
Amount attributable to financing activities	(252,026)	683,097	777,915	0	525,889
Budget deficiency before general rates	(2,388,105)	1,280,066	0	0	(2,388,105)
Estimated amount to be raised from general rates	2,388,105	2,385,358	0		2,388,105
Closing funding surplus(deficit) 2	0	3,665,424	0	0	0

SHIRE OF KENT
STATEMENT OF BUDGET REVIEW
(STATUTORY REPORTING PROGRAM)
FOR THE PERIOD ENDED 28TH FEBRUARY 2022

	Budget v Actual		Predicted			Material Variance
	Adopted Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
Note	\$	\$	\$	\$	\$	
OPERATING ACTIVITIES						
Net current assets at start of financial year surplus/(deficit)	2,858,091	2,722,283	(135,809)		2,722,282	▼
Revenue from operating activities (excluding rates)						
Governance	5,200	6,077			5,200	
General purpose funding	1,191,260	755,391	(168,431)		1,022,829	▼
Law, order, public safety	67,951	60,847			67,951	
Health	7,000	0	(3,500)		3,500	▼
Education and welfare	0	0			0	
Housing	100,170	60,961			100,170	
Community amenities	177,535	141,982	(25,500)		152,035	▼
Recreation and culture	9,200	(2,085)			9,200	
Transport	562,075	445,699	45,490		607,565	▲
Economic services	104,700	63,027			104,700	
Other property and services	117,230	71,249			117,230	
	<u>2,342,321</u>	<u>1,603,148</u>	<u>(151,941)</u>	<u>0</u>	<u>2,190,380</u>	
Expenditure from operating activities						
Governance	(639,077)	(349,973)	(164,866)		(803,943)	▲
General purpose funding	(101,750)	(62,455)			(101,750)	
Law, order, public safety	(235,165)	(139,550)			(235,165)	
Health	(53,838)	(18,731)	9,000		(44,838)	▼
Education and welfare	(34,991)	(18,861)			(34,991)	
Housing	(511,287)	(340,941)	11,411		(499,876)	▼
Community amenities	(510,418)	(314,362)	11,575		(498,843)	▼
Recreation and culture	(893,378)	(546,184)			(893,378)	
Transport	(2,859,639)	(1,176,530)	37,200		(2,822,439)	▼
Economic services	(336,895)	(180,740)			(336,895)	
Other property and services	(186,559)	(100,387)	(25,012)		(211,571)	▲
	<u>(6,362,997)</u>	<u>(3,248,714)</u>	<u>(120,692)</u>	<u>0</u>	<u>(6,483,689)</u>	
Operating activities excluded from budget						
Depreciation on assets	2,189,018	915,645			2,189,018	
Adjust (Profit)/Loss on Asset Disposal	(104,000)	(50,992)	(51,490)		(155,490)	▼
Adjust Provisions and Accruals	2,781	7,866			2,781	
Amount attributable to operating activities	<u>925,214</u>	<u>1,949,236</u>	<u>(459,932)</u>	<u>0</u>	<u>465,282</u>	
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	3,073,105	532,127	152,000		3,225,105	
Purchase land and buildings	(1,614,200)	(369,400)	(263,421)		(1,877,621)	▲
Purchase plant and equipment	(1,033,000)	(285,300)	266,865		(766,135)	▼
Purchase furniture and equipment	0	0			0	
Purchase and construction of infrastructure - roads	(3,017,743)	(1,276,601)	(294,654)		(3,312,397)	▲
Purchase and construction of infrastructure - other	(939,455)	(26,729)	28,500	0	(910,955)	▼
Proceeds from disposal of assets	470,000	73,636	(207,273)		262,727	▼
Amount attributable to investing activities	<u>(3,061,293)</u>	<u>(1,352,267)</u>	<u>(317,983)</u>	<u>0</u>	<u>(3,379,276)</u>	
FINANCING ACTIVITIES						
Repayment of borrowings	10 (130,025)	(58,023)	36,250		(93,775)	▼
Proceeds from new borrowings	750,000	750,000			750,000	
Principal elements of finance lease payments	(14,926)	(8,880)			(14,926)	
Transfers to cash backed reserves (restricted assets)	9 (857,075)	0			(857,075)	
Transfers from cash backed reserves (restricted assets)	9 0	0	741,665		741,665	▲
Amount attributable to financing activities	<u>(252,026)</u>	<u>683,097</u>	<u>777,915</u>	<u>0</u>	<u>525,889</u>	
Budget deficiency before general rates	<u>(2,388,105)</u>	<u>1,280,066</u>	<u>0</u>	<u>0</u>	<u>(2,388,105)</u>	
Estimated amount to be raised from general rates	<u>2,388,105</u>	<u>2,385,358</u>	<u>0</u>	<u>0</u>	<u>2,388,105</u>	
Closing Funding Surplus/(Deficit)	<u>2 0</u>	<u>3,665,424</u>	<u>0</u>	<u>0</u>	<u>0</u>	

SHIRE OF KENT
NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT
FOR THE YEAR ENDED 30 JUNE 2022

1. BASIS OF PREPARATION

The budget review report has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget review report are presented below and have been consistently applied unless stated otherwise.

The report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Kent controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2020/21 ACTUAL BALANCES

Balances shown in this budget review report as 2020/2021 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

ROUNDING OFF FIGURES

All figures shown in this budget review report are rounded to the nearest dollar.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF KENT
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28TH FEBRUARY 2022**

2 NET CURRENT FUNDING POSITION

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS (DEFICIT)

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(i) Operating activities excluded from budgeted deficiency

the following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

	ACTUAL - used for		BUDGET	ACTUAL
	Budget	30 ACTUAL	30 BUDGET	ACTUAL
	June 21	June 2021	30 June 2022	28 February 2022
	\$	\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	(160,677)	(100,818)	(110,000)	(50,992)
Less: Movement in liabilities associated with restricted cash	323,037	0	0	0
Movement in employee benefit provisions (non-current)	(69,855)	(14,976)	2,781	7,866
Add: Loss on asset disposals	5,961	5,961	6,000	0
Add: Depreciation on non-current assets	1,228,483	2,550,299	2,189,018	915,645
Non cash amounts excluded from operating activities	1,326,949	2,440,466	2,087,799	872,519

(ii) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

Adjustments to net current assets				
Less: Cash - restricted reserves	(3,966,287)	(3,966,287)	(4,823,362)	(3,966,286)
Less: Current assets not expected to be received at the end of the year	0	0	0	0
Add: Long term borrowings	59,763	59,761	135,012	58,023
Add: Lease liabilities	14,926	14,619	3,783	8,880
Add: Provisions - employee	268,156	0	305,710	165,752
Movement in employee benefit provisions (non-current)	0	0	(39,772)	0
Total adjustments to net current assets	(3,623,442)	(3,891,907)	(4,418,629)	(3,733,631)

(iii) Composition of estimated net current assets

Current assets				
Cash and cash equivalents- unrestricted	840,024	2,589,717	(211,883)	3,867,837
Cash and cash equivalents - restricted				
Cash backed reserves	3,966,287	3,966,287	4,823,362	3,966,286
Unspent grants, subsidies and contributions	1,770,061	0	501,554	0
Receivables	2,086,160	105,176	757,196	501,013
Other assets	0	893,908	0	893,908
Inventories	109,012	64,293	74,012	195,630
	8,771,544	7,619,381	5,944,241	9,424,674
Less: current liabilities				
Trade and other payables	(177,107)	(165,405)	(527,107)	(1,321,129)
Contract liabilities	(1,770,061)	(497,250)	(501,554)	(497,250)
Lease liabilities	(14,926)	(14,619)	(3,783)	(5,739)
Long term borrowings	(59,763)	(59,761)	(135,012)	(35,750)
Provisions	(268,156)	(268,156)	(358,156)	(165,752)
	(2,290,013)	(1,005,191)	(1,525,612)	(2,025,620)
Net current assets	6,481,531	6,614,190	4,418,629	7,399,054
Less: Total adjustments to net current assets	(3,623,442)	(3,891,907)	(4,418,629)	(3,733,631)
Closing funding surplus / (deficit)	2,858,089	2,722,283	0	3,665,423

2. COMMENTS/NOTES - NET CURRENT FUNDING POSITION

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 Net Current Assets of the budget.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Kent's operational cycle. In the case of liabilities where the Shire of Kent does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Kent's intentions to release for sale.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Kent prior to the end of the financial year that are unpaid and arise when the Shire of Kent becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Shire of Kent's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Kent's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Kent's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

PROVISIONS

Provisions are recognised when the Shire of Kent has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

RATES, GRANTS, DONATIONS AND OTHER CONTRIBUTIONS

Rates, grants, donations and other contributions are recognised as revenues when the Shire of Kent obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

SHIRE OF KENT
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 28TH FEBRUARY 2022

3. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
4.1 OPERATING REVENUE (EXCLUDING RATES)		
4.1.1 PROFIT ON ASSET DISPOSAL		
Increase profit sale of assts	45,490	
4.1.3 GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Difference is due to a decrease in FAG's (Federal Assistance Grant) funding received.	(168,431)	
4.1.8 OTHER REVENUE		
Due to less NRM expenses to Shire of Lake Grace	(29,000)	
Predicted Variances Carried Forward	(151,941)	0
4.2 OPERATING EXPENSES		
4.2.1 EMPLOYEE COSTS		
Organisational restructure; several long term employee termination payouts.	(227,707)	
4.2.2 MATERIAL AND CONTRACTS		
Decrease in housing contracts and project management.	93,804	
4.2.3 UTILITY CHARGES		
Minimal.	1,800	
4.2.4 INTEREST EXPENSES		
Adjustment to loan schedule.	2,911	
4.2.5 INSURANCE EXPENSES		
Adjustment to insurances.	2,500	
4.2.6 LOSS ON ASSET DISPOSAL		
No loss forecast.	6,000	
Predicted Variances Carried Forward	(272,633)	0
4.3 CAPITAL REVENUE		
4.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Increase due to RRG funding omitted from original budget.	152,000	
Predicted Variances Carried Forward	(120,633)	0
4.4 CAPITAL EXPENSES		
4.4.1 LAND AND BUILDINGS		
Increase in teacher housing expenses.	(263,421)	
4.4.2 PLANT AND EQUIPMENT		
Savings in purchases of plant and equipment.	266,865	
4.4.4 INFRASTRUCTURE ASSETS - ROADS		
Increase Kukerin Road; and additional RRG project.	(294,654)	
4.4.5 INFRASTRUCTURE ASSETS - OTHER		
Defer solar pump replacement.	28,500	
4.4.8 REPAYMENT OF DEBENTURES		
Adjustment loan schedule.	36,250	
Predicted Variances Carried Forward	(347,093)	0

SHIRE OF KENT
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 28TH FEBRUARY 2022

3. PREDICTED VARIANCES

Comments/Reason for Variance

4.5 OTHER ITEMS

4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Council approved transfers from Land & Building Reserve and Road Reserve; bring back employee provisions paid.

741,665

4.5.2 OPENING FUNDING SURPLUS(DEFICIT)

Change in BWF from audited financials.

(135,809)

4.5.3 NON-CASH WRITE BACK OF PROFIT (LOSS)

Plant Replacement Program adjustments.

(258,763)

Total Predicted Variances as per Annual Budget Review

0

0

SHIRE OF KENT
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28TH FEBRUARY 2022

4. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
	Budget Adoption		Opening Surplus/(Deficit)			(135,809)	(135,809)	
03229	Grants - general purpose		Operating Revenue			(93,832)	(229,641)	Adjustment to Federal Assistance Grants (FAGS)
03230	Grants - untied		Operating Revenue			(74,599)	(304,240)	Adjustment to Federal Assistance Grants (FAGS)
04101	Members of Council - computer expenses		Operating Expenses		2,400		(301,840)	No SIM expenses for Cr iPads
04103	Admin Building/Chambers		Operating Expenses			(10,000)	(311,840)	Contracts and materials for office conversion
04103	Admin Building/Chambers		Operating Expenses		25,000		(286,840)	\$50k professional fees for office renovation; won't spend
04301	Administration - salaries & wages		Operating Expenses			(182,266)	(469,106)	Redundancy payout \$41,693; Termination AL & LSL \$127,398; Savings on restructure (\$32,679); payment for relief CEO \$30,577; relocation Project Officer from 10 to 4 - \$18,543; adjustment leave provisions.
07301	Health Inspection - reimbursements		Operating Revenue			(3,500)	(472,606)	No EHO visits to Shire of BHT
07301	Health Inspection - wages		Operating Expenses		9,000		(463,606)	Reduction in requirement casual work for EHO
09101	29 Aspendale Street, Utilities		Operating Expenses		1,800		(461,806)	Rented, tenant pays own supply
09105	5 George Street - contract		Operating Expenses		11,500		(450,306)	Less expense for painting
09115	5B Coates Close - contract		Operating Expenses		2,100		(448,206)	Less expense for painting
09120	6 Coates Close - contract		Operating Expenses			(2,000)	(450,206)	Repairs to paving
09120	6 Coates Close - Insurance		Operating Expenses		1,200		(449,006)	Less insurance than budgeted.
09121	9 Gaby Street - Contract		Operating Expenses			(6,000)	(455,006)	Repairs to paving
09121	9 Gaby Street - Insurance		Operating Expenses		1,300		(453,706)	Less insurance than budgeted.
09124	21A George - minor equipment		Operating Expenses			(8,800)	(462,506)	Furniture to ACEO
11998	1/15 George Street - contract		Operating Expenses		5,700		(456,806)	Less for painting and floor coverings
12226	166a Coates Close - contract		Operating Expenses		1,700		(455,106)	Less expense for painting
13230	Other housing general		Operating Expenses		2,911		(452,195)	Adjustment on Loan interest
10078	Nyabing Tip		Operating Expenses			(7,000)	(459,195)	Excavation required for pits
10080	Other refuse collection		Operating Expenses			(5,250)	(464,445)	Mapping of Nyabing & Pingrup Mapping
10151	Protection of the Environment - reimbursements		Operating Revenue			(25,500)	(489,945)	Minimal NRM support provided to Shire of Lake Grace
10226	Protection of the Environment - salary & wages		Operating Expenses		15,825		(474,120)	Due to vacant position.
10376	Town Planning - wages		Operating Expenses		8,000		(466,120)	Reduction in requirement casual work for Town Planning
12004	Regional Road Group		Operating Revenue		152,000		(314,120)	RRG project omitted in original budget.
12226	Road Maintenance - salaries & wages		Operating Expenses		1,354		(312,766)	Re-distribution of wages
12226	Road Maintenance - professional fees		Operating Expenses		84,610		(228,156)	Reduction in project management fees
12236	Tree Lopping - contract exp		Operating Expenses		15,000		(213,156)	Reduction contract expenses
12241	Flood expenses - wages & materials	OCM2122/028	Operating Expenses			(69,764)	(282,920)	Council approved- flood damage
12302	Profit sale of assets		Operating Expenses		45,490		(237,430)	Sale of assets
12375	Loss on sale of assets		Operating Expenses		6,000		(231,430)	Sale of assets
14151	Public Works Overheads - wages		Operating Expenses			(25,012)	(256,442)	Termination AL & LSL \$34,215; increase in MI wages \$7,952
09984	Construction 2 x 1 Bourke St, Nyabing	OCM2122/086	Capital Expenses			(105,639)	(362,081)	Council approved - increase Capital Housing costs
09986	Construction 2 x 1 Bourke St, Nyabing	OCM2122/086	Capital Expenses			(104,564)	(466,645)	Council approved - increase Capital Housing costs
09992	Construction 4 x 2 Paterson St, Pingrup	OCM2122/086	Capital Expenses			(98,218)	(564,863)	Council approved - increase Capital Housing costs
11983	Pingrup Pavilion - capital upgrades		Capital Expenses		25,000		(539,863)	Jockey ablation costs less than budgeted.
11988	Nyabing Hall Roof		Capital Expenses		10,000		(529,863)	Adverse events plan not a capital expense.
12800	Own Source Construction	OCM2122/043	Capital Expenses			(301,184)	(831,047)	Council approved - increase Kakerin Road
12800	Own Source Construction		Capital Expenses		156,530		(674,517)	Savings in materials and redistribution wages
12802	Regional Road Group		Capital Expenses			(150,000)	(824,517)	Additional RRG project omitted from original budget
12951	Plant Replacement		Capital Expenses		96,852		(727,665)	Reduction in plant purchase prices
12997	CEO Vehicle		Capital Expenses		170,013		(557,652)	Only 1 changeover and less exp vehicle
13987	Nyabing Caravan Park Upgrades		Capital Expenses		10,000		(547,652)	Deferral external camp kitchen works
13980	Solar Pump Replacement		Capital Expenses		28,500		(519,152)	Quotations more than budget
3998	Transfer from Leave Reserve		Capital Revenue		182,060		(337,092)	Cover termination payments
9994	Loan 94 - repayments		Capital Expenses		36,250		(300,842)	Adjustment to new loan payments
9998	Transfer from Land & Building Reserve	OCM2122/086	Capital Revenue		258,421		(42,421)	Council approved - increase Capital Housing costs

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
12998	Transfer from Road Reserve	OCM2122/043	Capital Revenue		301,184		258,763	Council approved - increase Kukerin Road
	Profit & Loss		Non Cash Item	(51,490)			207,273	Non-cash adjustment
	Proceeds from sale of asset		Non Cash Item	(207,273)			0	Non-cash adjustment
	Amended Budget Cash Position as per Council Resolution			(258,763)	1,667,700	(1,408,937)	0	