

SHIRE OF KENT
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2021
Prepared by: Manager Corporate
Reviewed by: Chief Executive Officer

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

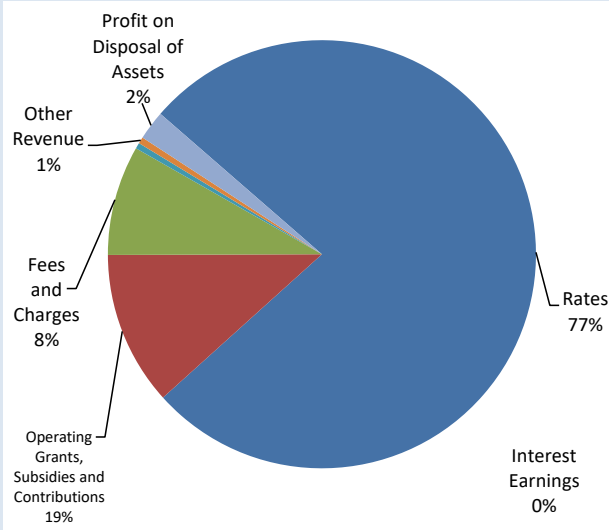
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

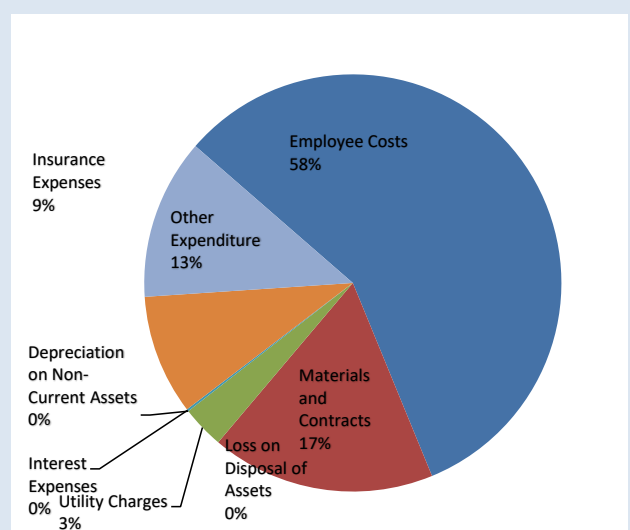
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

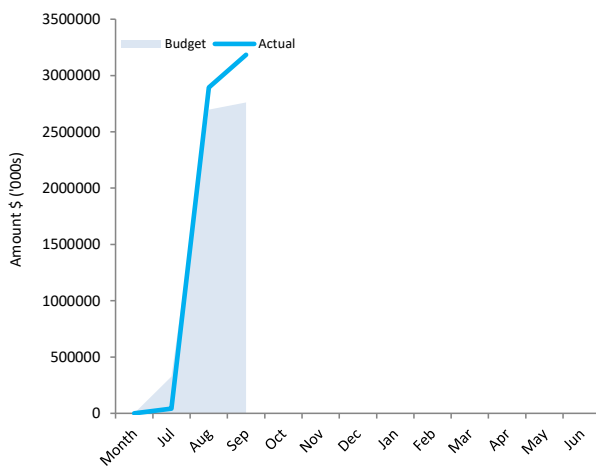
OPERATING REVENUE



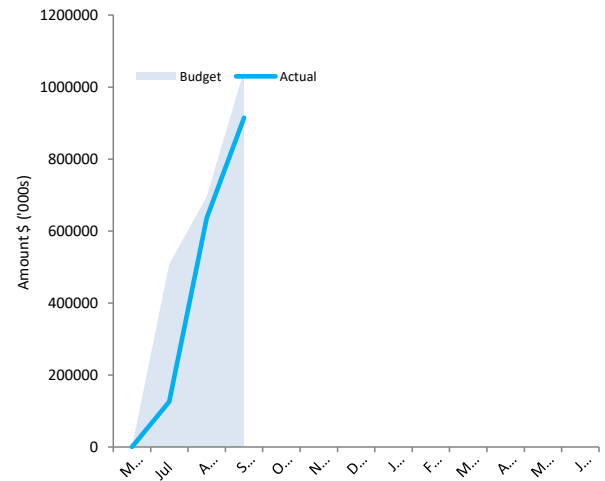
OPERATING EXPENSES



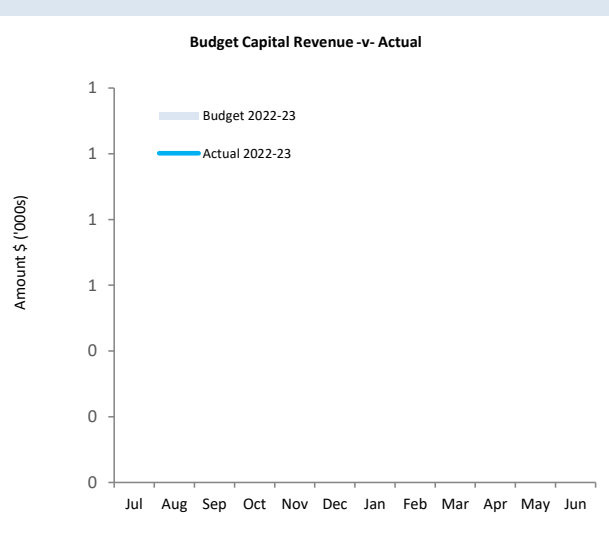
Budget Operating Revenues -v- Actual



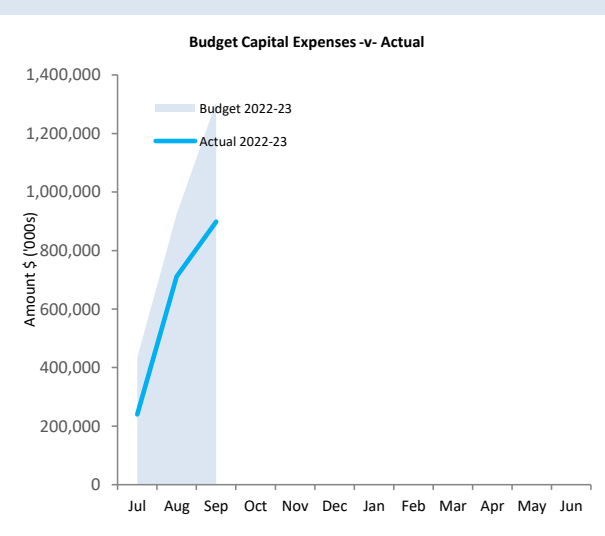
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH	To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Operation of child health clinic.
EDUCATION AND WELFARE	To provide assistance to disadvantaged persons, the elderly, children and youth.	Provision of assistance for child minding centre, playgroup centre, primary schools and other voluntary services.
HOUSING	To provide and maintain staff housing and to manage and maintain community housing.	Provision and maintenance of staff housing stocks. Management and maintenance of community housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, maintenance of townsites sewerage schemes and cemeteries, protection of the environment and administration of town planning schemes.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of public halls, recreation centres and various sporting facilities and reserves. Provision and maintenance of parks, gardens and playgrounds. Operation of libraries and other cultural facilities.
TRANSPORT	To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES	To help promote the Shire and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of caravan parks. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control Shire overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1(b)	3,187,259	3,187,259	3,172,992	(14,267)	(0%)	
Revenue from operating activities							
Governance		3,500	867	3,574	2,707	312%	
General Purpose Funding - Rates	5	2,445,739	2,417,785	2,449,356	31,571	1%	
General Purpose Funding - Other		260,976	43,418	172,083	128,665	296%	▲
Law, Order and Public Safety		104,361	44,730	41,512	(3,219)	(7%)	
Health		0	0	0	0		
Housing		167,890	41,970	30,431	(11,539)	(27%)	▼
Community Amenities		149,079	94,214	96,640	2,426	3%	
Recreation and Culture		9,300	819	540	(279)	(34%)	
Transport		560,543	64,371	351,572	287,201	446%	▲
Economic Services		99,200	24,789	12,525	(12,264)	(49%)	▼
Other Property and Services		111,590	27,936	25,558	(2,378)	(9%)	
		3,912,178	2,760,899	3,183,789			
Expenditure from operating activities							
Governance		(598,687)	(138,990)	(110,112)	28,878	21%	▲
General Purpose Funding		(145,825)	(36,450)	(33,992)	2,458	7%	
Law, Order and Public Safety		(481,797)	(110,670)	(79,964)	30,706	28%	▲
Health		(44,395)	(11,091)	(5,859)	5,232	47%	
Education and Welfare		(40,956)	(18,184)	(17,268)	916	5%	
Housing		(360,692)	(42,183)	(74,825)	(32,642)	(77%)	▼
Community Amenities		(440,487)	(96,066)	(85,074)	10,992	11%	▲
Recreation and Culture		(844,603)	(151,161)	(152,303)	(1,142)	(1%)	
Transport		(2,706,055)	(389,610)	(398,394)	(8,784)	(2%)	
Economic Services		(320,678)	(73,809)	(63,020)	10,789	15%	▲
Other Property and Services		(113,377)	22,125	106,121	83,996	(380%)	
		(6,097,552)	(1,046,089)	(914,691)			
Operating activities excluded from budget							
Add Back Depreciation		2,041,636	0	0	0		
Adjust (Profit)/Loss on Asset Disposal	6	(113,043)	0	(70,455)	(70,455)		▼
Adjust Provisions and Accruals - LSL NC		0	0	0	0		
Amount attributable to operating activities		(256,781)	1,714,810	2,198,644			
Investing Activities							
Non-operating Grants, Subsidies and Contributions	11	1,785,845	0	132,308	132,308		▲
Proceeds from Disposal of Assets	6	476,000	75,000	70,455	(4,545)	(6%)	
Capital Acquisitions	7	(5,159,877)	(1,307,082)	(898,569)	408,513	31%	▲
Amount attributable to investing activities		(2,898,032)	(1,232,082)	(695,806)			
Financing Activities							
Transfer from Reserves	10	370,000	0	0	0		
Repayment of Lease		(4,772)	0	(2,529)	(2,529)		
Repayment of Debentures	9	(132,801)	0	(29,538)	(29,538)		▼
Transfer to Reserves	10	(264,875)	0	0	0		
Amount attributable to financing activities		(32,448)	0	(32,067)			
Closing Funding Surplus(Deficit)	1(b)	0	3,669,987	4,643,763			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022/23 year is \$10,000 or 10% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

BY NATURE OR TYPE

	Ref Note	Adopted Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
Opening Funding Surplus (Deficit)	1(b)	3,187,259	3,187,259	3,172,992	(14,267)	(0%)	
Revenue from operating activities							
Rates	5	2,445,739	2,417,937	2,449,356	31,419	1%	
Operating Grants, Subsidies and Contributions	11	485,641	57,774	370,201	312,427	541%	▲
Fees and Charges		707,379	267,029	264,024	(3,005)	(1%)	
Interest Earnings		102,376	3,621	14,130	10,509	290%	
Other Revenue		58,000	14,538	15,624	1,086	7%	
Profit on Disposal of Assets	6	113,043	0	70,455			
		3,912,178	2,760,899	3,183,789			
Expenditure from operating activities							
Employee Costs		(2,468,233)	(616,950)	(526,982)	89,968	15%	▲
Materials and Contracts		(864,601)	(248,623)	(159,392)	89,231	36%	
Utility Charges		(193,150)	(48,198)	(30,280)	17,918	37%	
Depreciation on Non-Current Assets		(2,041,636)	0	0	0		
Interest Expenses		(22,276)	(5,415)	1,595	7,010	129%	
Insurance Expenses		(180,992)	(45,174)	(85,353)	(40,179)	(89%)	▼
Other Expenditure		(326,664)	(81,729)	(114,279)	(32,550)	(40%)	▼
Loss on Disposal of Assets	6	0	0	0			
		(6,097,552)	(1,046,089)	(914,691)			
Operating activities excluded from budget							
Add back Depreciation		2,041,636	0	0	0		
Adjust (Profit)/Loss on Asset Disposal	6	(113,043)	0	(70,455)	(70,455)		▼
Adjust Provisions and Accruals - LSL NC		0	0	0	0		
Amount attributable to operating activities		(256,781)	1,714,810	2,198,644			
Investing activities							
Non-operating grants, subsidies and contributions	11	1,785,845	0	132,308	132,308		▲
Proceeds from Disposal of Assets	6	476,000	75,000	70,455	(4,545)	(6%)	
Capital acquisitions	7	(5,159,877)	(1,307,082)	(898,569)	408,513	31%	▲
Amount attributable to investing activities		(2,898,032)	(1,232,082)	(695,807)			
Financing Activities							
Transfer from Reserves	10	370,000	0	0	0		
Repayment of Lease		(4,772)	0	(2,529)	(2,529)		
Repayment of Debentures	9	(132,801)	0	(29,538)	(29,538)		▼
Transfer to Reserves	10	(264,875)	0	0	0		
Amount attributable to financing activities		(32,448)	0	(32,067)			
Closing Funding Surplus (Deficit)	1(b)	0	3,669,987	4,643,763			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (*Short-term Benefits*)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method.

Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

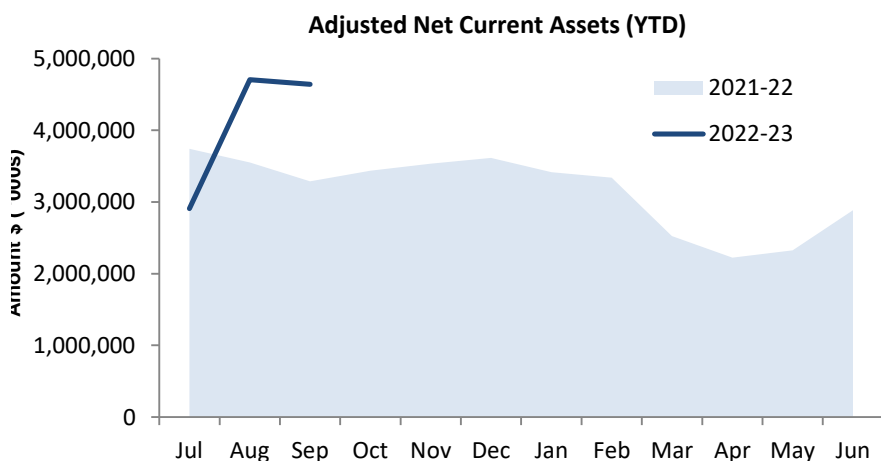
	Ref Note	Last Years Closing 30 June 2022	This Time Last Year 30 Sep 2021	Year to Date Actual 30 Sep 2022
		\$	\$	\$
Adjusted Net Current Assets				
Current Assets				
Cash Unrestricted	3	3,670,794	3,667,540	4,023,635
Cash Restricted	3	4,074,128	3,966,286	4,074,128
Receivables - Rates	4	4,915	481,789	584,403
Receivables - Other	4	187,537	1,948,520	92,781
Other Assets		709,751	0	594,027
Interest / ATO Receivable		86,212	25,781	13,115
Inventories		61,213	121,141	167,466
		8,794,550	10,211,057	9,549,555
Less: Current Liabilities				
Payables		(781,967)	(154,798)	(65,110)
Provisions - employee		(227,137)	(268,156)	(227,137)
Contract liability		(501,554)	(1,720,214)	(501,554)
ATO Payable		(36,773)	(38,497)	(37,863)
Lease liabilities		(5,086)	(12,090)	(2,557)
Long term borrowings		(132,801)	(30,360)	(103,263)
		(1,685,318)	(2,224,115)	(937,484)
Unadjusted Net Current Assets		7,109,232	7,986,942	8,612,071
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash reserves	3	(4,074,128)	(3,966,286)	(4,074,128)
Add: Provisions - employee		0	268,156	0
Add: Lease liabilities		5,086	12,090	2,557
Add: Long term borrowings		132,801	30,360	103,263
Adjusted Net Current Assets		3,172,992	4,331,262	4,643,763

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$4.64 M

Last Year YTD

Surplus(Deficit)

\$4.33 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**NOTE 2
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2022/23 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
	\$	%			
Revenue from operating activities					
Governance	2,707	312%		Timing	Increased income due to reimbursement from DoT licensing training.
General Purpose Funding - Rates	31,571	1%		Timing	Full receipt of Ex-Gratia rates
General Purpose Funding - Other	128,665	296%	▲	Permanent	Received more FAGS than anticipated
Housing	(11,539)	(27%)	▼	Timing	Rental income timing
Recreation and Culture	(279)	(34%)		Timing	Minimal income
Transport	287,201	446%	▲	Timing	Minimal assets traded; nil grant funding received.
Economic Services	(12,264)	(49%)	▼	Timing	Minimal income
Expenditure from operating activities					
Governance	28,878	21%	▲	Timing	Nil Professional fees for Strategic Plan; LTFP to date
Law, Order and Public Safety	30,706	28%	▲	Timing	Protective clothing for volunteers not yet purchased.
Health	5,232	47%		Timing	No EHO or planning expenses to date.
Housing	(32,642)	(77%)	▼	Timing	Insurance expenses 6 Coates Close.
Community Amenities	10,992	11%	▲	Timing	Sewerage line inspections not yet done.
Economic Services	10,789	15%	▲	Timing	Admin allocated adjustments.
Other Property and Services	83,996	(380%)		Timing	PWOH; POC Plant depreciation not done until audit signed off.
Investing Activities					
Non-operating Grants, Subsidies and Contributions	132,308		▲	Timing	Minimal grant income claims to date.
Capital Acquisitions	408,513	31%	▲	Timing	Minimal capital expenditure to date.
Financing Activities					

KEY INFORMATION

Most differences are due to timing as commencement of new financial year.

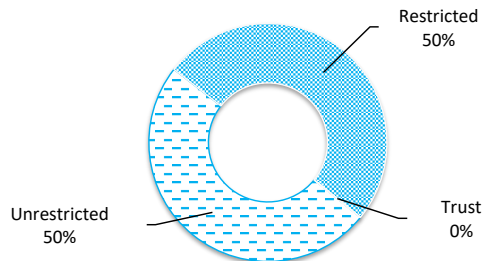
Cash and Investments	Unrestricted	Restricted	Trust	Total YTD Actual	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Petty Cash and Floats	300			300	nil		on hand
At Call Deposits							
Municipal Fund	2,111,420			2,111,420	CBA	Variable	Cheque Acc
Business Online Saver Acct 10173111	1,911,915			1,911,915	CBA	Variable	Cheque Acc
Trust Fund			338	338	CBA	Variable	Cheque Acc
Term Deposits							
Municipal Investment - Term Deposit Acct No. 206562 - Muni Acct		4,074,128		4,074,128	CBA	3.11%	31-Dec-22
Total	4,023,635	4,074,128	338	8,097,801			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash

\$8.1 M

Unrestricted

\$4.02 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**OPERATING ACTIVITIES
NOTE 4
RECEIVABLES**

Rates Receivable	30 June 2022	30 Sep 22
	\$	\$
Opening Arrears Previous Years	12,106	4,915
Levied this year	2,384,685	2,449,356
Less Collections to date	(2,391,876)	(1,869,868)
Equals Current Outstanding	4,915	584,403
Net Rates Collectable	4,915	584,403
% Collected	-99.79%	-76.19%

Receivables - General	Current	30 Days	60 Days	90+ Days	Credit	Total
	\$	\$	\$	\$		\$
Receivables - General	54,346	4,458	0	5,505	(915)	63,395
Percentage	86%	7%	0%	9%		0
Balance per Trial Balance						
Sundry debtors						79,695
GST & accrued						13,115
Doubtful debts						2,903
Other - ESL						10,183
Total Receivables General Outstanding						105,896

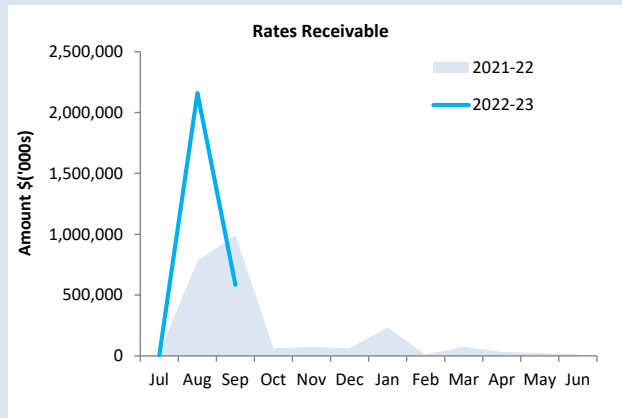
Amounts shown above include GST (where applicable)

KEY INFORMATION

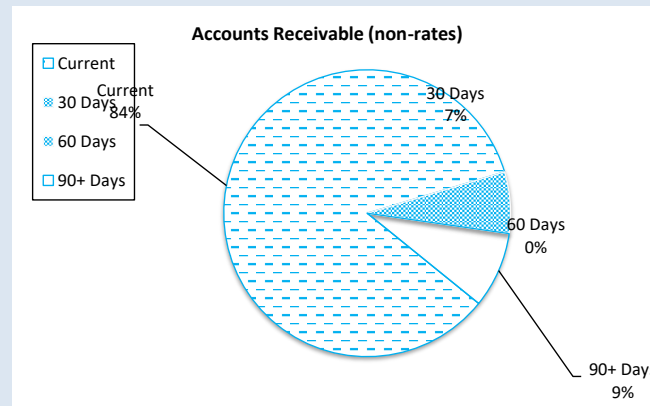
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
-76%	\$584,403



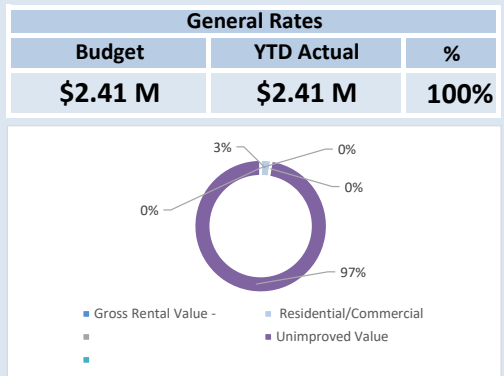
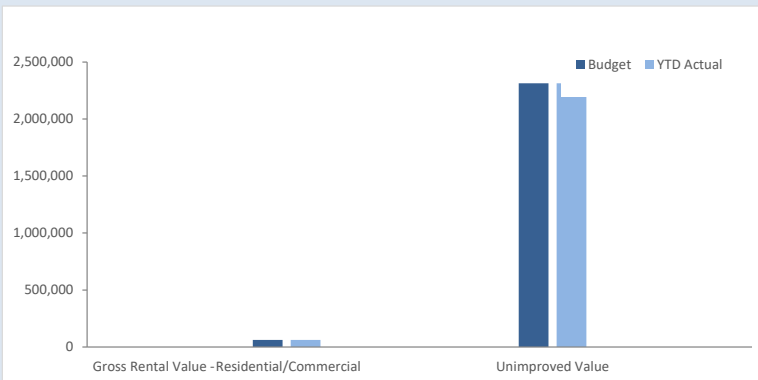
Debtors Due
\$105,896
Over 30 Days
16%
Over 90 Days
9%

General Rate Revenue	Current Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
Gross Rental Value - Residential/Commercial	0.096600	74	648,700	62,664			62,664	62,664			62,664
Unimproved Value	0.007390	338	313,112,500	2,314,215	500	0	2,314,715	2,314,215	53		2,314,268
							0				0
							0				0
Minimum \$							0				0
Gross Rental Value - Residential/Commercial	531	17	29,748	9,027			9,027	9,027			9,027
Unimproved Value	531	11	516,000	5,841			5,841	5,841			5,841
Mining Tenements	531	32	278,820	16,992			16,992	16,992			16,992
							0				0
							0				0
Sub-Totals		472	314,585,768	2,408,739	500	0	2,409,239	2,408,739	53	0	2,408,792
Discount											
Concession											
Amount from General Rates							2,409,239				2,408,792
Ex-Gratia Rates							36,500				40,564
Total General Rates							2,445,739				2,449,356

SIGNIFICANT ACCOUNTING POLICIES

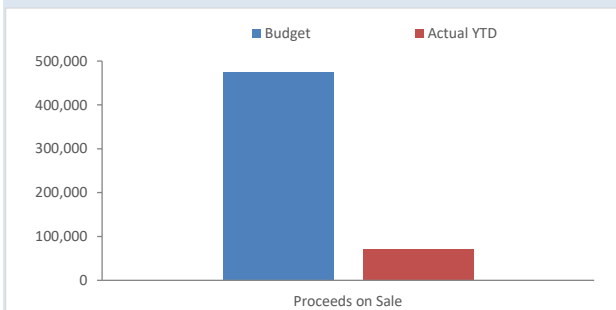
Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



Asset Ref.	Asset Description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	
Transport									
2282	2017 Mitsub Utility - Central Grader (KT020)	11,000	15,000	4,000	0		13,182		
2281	2017 Mitsub Utility - Mechanic (KT017)	11,000	15,000	4,000	0		20,909		
2084	2013 Komatsu Grader - Central (KT027)	150,000	150,000	0	0				
2169	2010 JD 544 Loader - 2.7m3 (KT035)	83,820	110,000	26,180	0				
2176	2011 JD 318D Skid Steer (KT006)	20,000	40,000	20,000	0				
2178	2003 Isuzu Fuel Truck (KT012)	21,192	30,000	8,808	0				
2296	2018 Mitsub Utility - Signs (KT003)	11,000	12,000	1,000	0				
2295	2018 Mitsub Utility - West Grader (KT002)	12,000	12,000	0	0				
2355	2021 Ford Everest - CEO (OKT)	28,755	47,000	18,245	0		36,364		
2348	2021 Mazda BT-50 - MI (50KT)	14,190	45,000	30,810	0				
		362,957	476,000	113,043	0	0	70,455	0	0

KEY INFORMATION



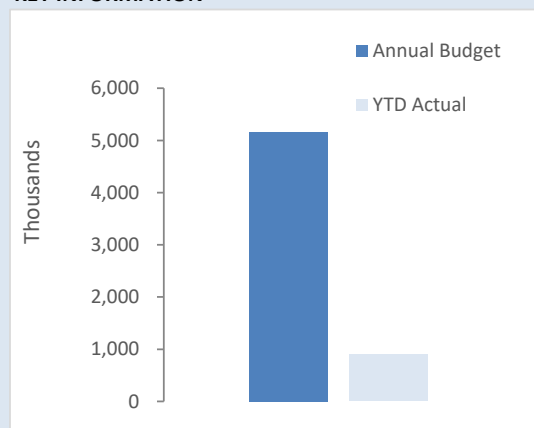
Proceeds on Sale		
Budget	YTD Actual	%
\$476,000	\$70,455	15%

Capital Acquisitions	Annual Budget	YTD Budget	YTD Actual Total	YTD Budget Variance
	\$	\$	\$	\$
Land	50,000	0	0	0
Buildings	1,146,809	636,607	367,687	(268,920)
Plant & Equipment	1,394,000	140,000	136,032	(3,968)
Furniture & Equipment	25,000	8,184	10,089	1,905
Infrastructure - Roads	2,139,068	522,291	370,452	(151,839)
Parks, Gardens, Recreation Facilities	405,000	0	14,308	14,308
Capital Expenditure Totals	5,159,877	1,307,082	898,569	(408,513)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,785,845	0	132,308	132,308
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	476,000	75,000	70,455	(4,545)
Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Land & Building Reserve	0	0	0	0
Contribution - operations	2,898,032	1,232,082	695,806	(536,276)
Capital Funding Total	5,159,877	1,307,082	898,569	(408,513)

SIGNIFICANT ACCOUNTING POLICIES

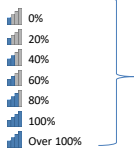
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$5.16 M	\$0.9 M	17%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.79 M	\$0.13 M	7%

Capital Expenditure Total
Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

% of Completion # Level of completion indicator, please see table at the end of this note for further detail.

	Account Number	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Capital Expenditure					
Land					
1.00	Urban Regeneration	13990	50,000	0	0
Buildings					
0.00	CAPITAL HOUSING UPGRADES	09987	129,000	32,250	0
2.93	Construction 2 x 1 - 16B Bourke Street, NYABING (GROH Lease)	09984	173,879	130,409	97,227
1.70	Construction 2 x 1 - 16A Bourke Street, NYABING (GROH Lease)	09986	205,874	154,406	97,227
1.21	Construction 4 x 2 - 6 Paterson Street, PINGRUP (GROH Lease)	09992	420,056	315,042	172,778
0.00	Pingrup Pottery - Ceiling Replacement	11976	18,000	4,500	0
0.00	Pingrup Pavilion - Capital Upgrades	11983	200,000	0	455
	Land & Buildings Total		1,146,809	636,607	367,687
					(468,920)
Plant & Equipment					
34.29	Purchase of Plant and Vehicles	12951	1,259,000	140,000	136,032
1.00	Purchase - OKT (CEO)	12997	62,000	0	0
1.00	Grave Frame (cemetery works)	10992	15,000	0	0
1.00	Remote Fuel Access System (Ny & Pg Depots)	12704	8,000	0	0
1.00	Pingrup Depot Diesel Fuel Tank 20,000L	12705	50,000	0	0
	Plant & Equipment Total		1,394,000	140,000	136,032
					(3,968)
Furniture & Equipment					
5.30	Small Office Equipment	4995	25,000	8,184	10,089
	Furniture & Equipment Total		25,000	8,184	10,089
					1,905
Infrastructure - Roads					
1.00	Own Source - North Kuringup Road	C008	0	0	10,042
0.00	Own Source - Dualling Road	C011	54,153	13,542	0
0.00	Own Source - East Road	C012	33,223	8,304	0
0.00	Own Source - Steele Road	C015	76,413	19,104	0
1.08	Own Source - Neves Road	C016	61,679	15,423	8,000
2.77	Own Source - Beagley Road	C021	96,346	24,087	37,681
0.00	Own Source - Martens Road	C044	66,446	16,614	0
0.00	Own Source - Thomas Road	C046	46,513	11,625	0
0.00	Own Source - Ryan Road	C049	66,446	16,614	0
0.00	Own Source - Watson Road	C050	93,024	23,259	0
0.00	Own Source - Bowra Road	C054	66,446	16,614	0
0.00	Own Source - Duncombe Road	C055	9,966	2,490	0
0.05	Own Source - Whyatt Road	C063	73,091	18,270	853
0.00	Own Source - Carrie Street	C122	38,586	9,651	0
0.00	Own Source - Richmond St	C141	65,000	16,251	0
0.00	Own Source - Laneway Nyabing	C180	150,000	37,500	0
0.00	Own Source - Bitumen Repairs	C999	32,739	8,184	0
3.91	Roads To Recovery - Range Road	RR007	464,735	116,181	156,051
1.84	North Kuringup Road - Regional Road Group	RG008	120,000	30,006	65,671
1.68	Rasmussen Road - Regional Road Group	RG014	132,000	33,000	81,291
0.24	North Needilup Road - Regional Road Group	RG017	135,001	33,753	6,489
1.00	Kuringup Road - Blackspot	BS013	0	0	660
0.25	Neve Road - Blackspot	BS016	57,261	14,316	2,862
0.02	Wallacup/Nyabing South Intersection - Lrcip	LRP020	150,000	37,503	853
1.00	Pingrup - footpath upgrade	12811	50,000	0	0
2.44	Infrastructure - Roads Total		2,139,068	522,291	370,452
					(151,839)
Infrastructure - Other					
1.00	Strategic Waste Grant Expenditure	10993	0	0	3,576
0.00	Memorial Park Upgrade	11990	60,000	0	258
1.00	Pingrup Pavilion Playground Upgrade	11977	0	0	10,475
1.00	Pingrup - footpath upgrade	12811	0	0	0
1.00	Nyabing - Footpath Upgrade	12810	50,000	0	0
1.00	Pingrup Silo Walk Trail	13981	65,000	0	0
1.00	Upgrade Pingrup Caravan Park	13988	220,000	0	0
1.00	Upgrade Nyabing Caravan Park (Grounds)	13989	10,000	0	0
	Infrastructure - Other Total		405,000	0	14,308
					14,308

Information on Borrowings Particulars	2021/22	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing									
Loan 91, various Duplexes	123,945	0	0	29,538	60,021	94,407	63,924	0	6,878
Teacher Housing (new)	715,988	0	0	0	69,063	715,988	646,925	0	14,187
							0		
Community Amenities									
Loan 54, Nyabing Effluent	7,773	0	0	0	3,717	7,773	4,056	0	611
							0		
	847,706	0	0	29,538	132,801	818,168	714,905	0	21,676
							0		
	0	0	0	0	0	0	0	0	0
Total	847,706	0	0	29,538	132,801	818,168	714,905	0	21,676

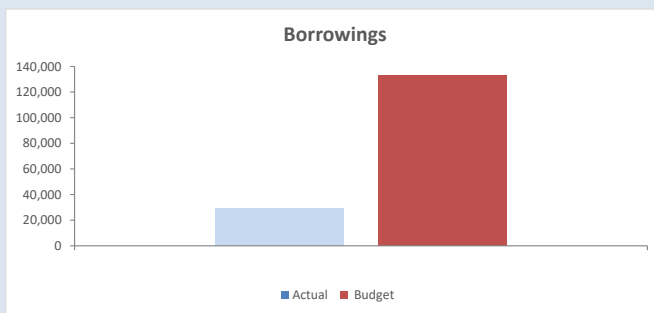
All debenture repayments were financed by general purpose revenue.

SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments	\$29,538
Interest Earned	\$0
Interest Expense	\$0
Reserves Bal	\$4.07 M
Loans Due	\$.82 M

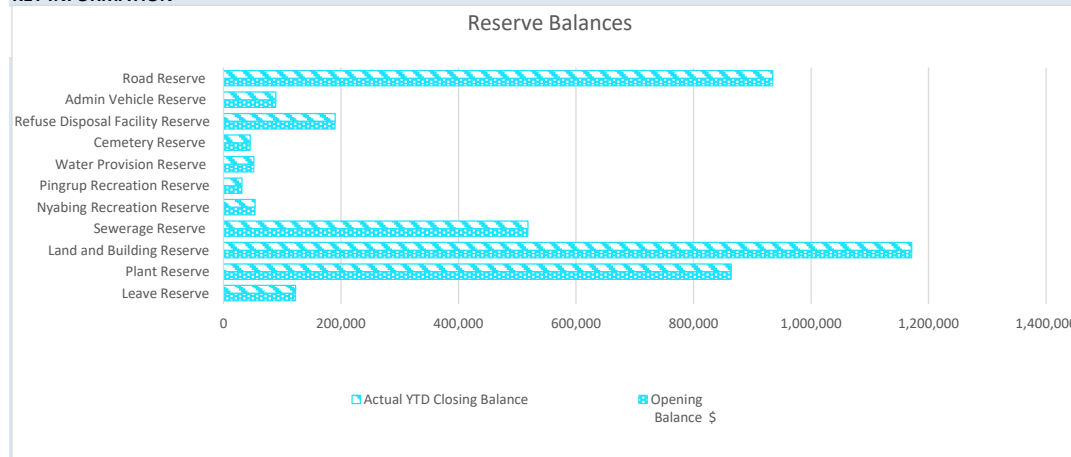
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

OPERATING ACTIVITIES
NOTE 10
CASH AND INVESTMENTS

Cash Backed Reserve

Reserve Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	122,931	2,668	0	30,000	0	0	0	155,599	122,931
Plant Reserve	864,391	18,644	0	60,000	0	(290,000)	0	653,035	864,391
Land and Building Reserve	1,171,518	25,222	0	50,000	0	(50,000)	0	1,196,740	1,171,518
Sewerage Reserve	518,224	11,183	0	0	0	0	0	529,407	518,224
Nyabing Recreation Reserve	53,782	1,163	0	6,000	0	0	0	60,945	53,782
Pingrup Recreation Reserve	31,390	677	0	6,000	0	0	0	38,067	31,390
Water Provision Reserve	51,907	1,123	0	0	0	0	0	53,030	51,907
Cemetery Reserve	45,521	986	0	0	0	0	0	46,507	45,521
Refuse Disposal Facility Reserve	190,263	4,107	0	0	0	0	0	194,370	190,263
Admin Vehicle Reserve	89,349	1,930	0	0	0	(30,000)	0	61,279	89,349
Road Reserve	934,854	20,172	0	25,000	0	0	0	980,026	934,854
	4,074,129	87,875	0	177,000	0	(370,000)	0	3,969,004	4,074,129

KEY INFORMATION



COMMONWEALTH BANK - FIXED TERM DEPOSIT

Account No. 206562 Maturity Date: 31-Dec-22
1 July 22 to 31 December 22 Interest Rate: 3.11%

Opening Balance	Interest Earned	Transfers In/(out)	Closing Balance
4,074,129	0	0	4,074,129

Grants and Contributions

	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Operating grants, subsidies and contributions				
General Purpose Funding				
Grants - General Purpose	75,000	18,750	110,212	91,462
Grants - Untied Roads	75,000	18,750	45,782	27,032
Reimbursement - Debt Collection Expenses	1,000	249	0	
Governance				
Members of Council	500	123	0	(123)
Administration General	2,000	498	3,058	
Law, Order & Public Safety				
LGGS Operational Grant	58,500	0	0	0
Education & Welfare				
Other Welfare	0	0	0	0
Housing				
Revenue - Other Housing	5,000	1,248	563	(685)
Community Amenities				
Other Refuse Collection	0	0	0	0
Recreation & Culture				
Other Grant Funding	67,641	16,908	0	(16,908)
Other Recreation & Sport	6,000	0	0	0
Protection of the Environment	0	0	0	0
Recreation & Culture				
Other Recreation & Sport	190,000	0	208,990	208,990
Transport				
WANDDRA Flood Damage	0	0	0	0
Licensing (No GST)	0	0	0	0
Caravan Park Pingrup - CBH	0	0	0	0
Economic Services				
Public Works Overhead	5,000	1,248	0	(1,248)
Other Property Services				
Plant Operation (revenue)	0	0	1,598	1,598
Operating grants, subsidies and contributions Total	485,641	57,774	370,201	310,117
Non-operating grants, subsidies and contributions				
General Purpose Funding				
Grants - Federal	1,003,108	0	0	0
Drought Communities Programme	0	0	0	0
Community Amenities				
Other Refuse Collection	0	0	0	0
Protection of the Environment	0	0	29,108	29,108
Recreation & Culture				
Other Recreation & Sport	0	0	0	0
Transport				
Grants R 2 R	464,737	0	0	0
Grants Black Spot	60,000	0	0	0
Grants Regional Road Group	258,000	0	103,200	103,200
Local Road & Community Infrastructure Program	0	0	0	0
Heavy Vehicle Safety & Productivity Program (HVSPP)	0	0	0	0
Non-operating grants, subsidies and contributions Total	1,785,845	0	132,308	132,308
Grand Total	2,271,486	57,774	502,509	442,424

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**NOTE 12
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2021	Amount Received	Amount Paid	Closing Balance 30 Sep 2022
	\$	\$	\$	\$
Housing Bonds	160	0	0	160
Trust Other	178	0	0	178
Building Commission / BCITF	0	0	0	0
	338	0	0	338

KEY INFORMATION

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**NOTE 13
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption		Opening Surplus			0	0
	Permanent Changes						
1049950	Small Office Equipment - photocopier	OCM2223/038	Operating Expenses			(7,737)	(7,737)
1122260	Road Maintenance - Contract Grading	OCM2223/024	Operating Expenses			(100,000)	(107,737)
				0	0	(107,737)	

KEY INFORMATION