



SHIRE OF KENT

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 January 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Statements required by regulation

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SHIRE OF KENT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

| | Supplemental Information | Adopted Budget Estimates (a) \$ | YTD Budget Estimates (b) \$ | YTD Actual (c) \$ | Variance* \$ (c) - (b) | Variance* % ((c) - (b))/(b) | Var. |
|--|--------------------------|---------------------------------------|-----------------------------------|-------------------------|------------------------------|-----------------------------------|------|
| OPERATING ACTIVITIES | | | | | | | |
| Revenue from operating activities | | | | | | | |
| General rates | 10 | 2,612,637 | 2,594,029 | 2,602,958 | 8,929 | 0.34% | |
| Grants, subsidies and contributions | 13 | 427,512 | 280,911 | 281,498 | 587 | 0.21% | |
| Fees and charges | | 890,693 | 574,481 | 375,080 | (199,401) | (34.71%) | ▼ |
| Interest revenue | | 248,298 | 130,471 | 221,687 | 91,216 | 69.91% | ▲ |
| Other revenue | | 81,000 | 47,229 | 41,361 | (5,868) | (12.42%) | ▼ |
| Profit on asset disposals | 6 | 266,451 | 155,428 | 59,537 | (95,891) | (61.69%) | ▼ |
| | | 4,526,591 | 3,782,549 | 3,582,121 | (200,428) | (5.30%) | |
| Expenditure from operating activities | | | | | | | |
| Employee costs | | (2,680,825) | (1,607,298) | (1,530,785) | 76,513 | 4.76% | ▲ |
| Materials and contracts | | (1,581,651) | (921,578) | (618,668) | 302,910 | 32.87% | ▲ |
| Utility charges | | (190,700) | (110,915) | (75,157) | 35,758 | 32.24% | ▲ |
| Depreciation | | (2,742,500) | (1,599,724) | (729,330) | 870,394 | 54.41% | ▲ |
| Finance costs | | (12,777) | (6,389) | (5,851) | 538 | 8.42% | |
| Insurance | | (210,379) | (186,217) | (192,461) | (6,244) | (3.35%) | |
| Other expenditure | | (382,811) | (223,027) | (59,257) | 163,770 | 73.43% | ▲ |
| Loss on asset disposals | 6 | (3,815) | (2,219) | (4,818) | (2,599) | (117.12%) | ▼ |
| | | (7,805,458) | (4,657,367) | (3,216,327) | 1,441,040 | 30.94% | |
| Non-cash amounts excluded from operating activities | note 2(l) | 2,484,864 | 1,446,515 | 674,611 | (771,904) | (53.36%) | ▼ |
| Amount attributable to operating activities | | (794,003) | 571,697 | 1,040,405 | 468,708 | 81.99% | |
| INVESTING ACTIVITIES | | | | | | | |
| Inflows from investing activities | | | | | | | |
| Proceeds from capital grants, subsidies and contributions | 14 | 2,238,494 | 824,000 | 637,992 | (186,008) | (22.57%) | ▼ |
| Proceeds from disposal of assets | 6 | 673,000 | 123,000 | 140,455 | 17,455 | 14.19% | ▲ |
| | | 2,911,494 | 947,000 | 778,447 | (168,553) | (17.80%) | |
| Outflows from investing activities | | | | | | | |
| Payments for property, plant and equipment | 5 | (2,848,480) | (2,126,611) | (1,810,177) | 316,434 | 14.88% | ▲ |
| Payments for construction of infrastructure | 5 | (3,418,904) | (1,707,292) | (907,497) | 799,795 | 46.85% | ▲ |
| | | (6,267,384) | (3,833,903) | (2,717,674) | 1,116,229 | 29.11% | |
| Amount attributable to investing activities | | (3,355,890) | (2,886,903) | (1,939,227) | 947,676 | 32.83% | |
| FINANCING ACTIVITIES | | | | | | | |
| Inflows from financing activities | | | | | | | |
| Transfer from reserves | 4 | 883,000 | 0 | 0 | 0 | 0.00% | |
| | | 883,000 | 0 | 0 | 0 | 0.00% | |
| Outflows from financing activities | | | | | | | |
| Repayment of borrowings | 11 | (70,472) | (35,773) | (35,773) | 0 | 0.00% | |
| Transfer to reserves | 4 | (1,093,288) | 0 | (114,529) | (114,529) | 0.00% | ▼ |
| | | (1,163,760) | (35,773) | (150,302) | (114,529) | (320.15%) | |
| Amount attributable to financing activities | | (280,760) | (35,773) | (150,302) | (114,529) | (320.15%) | |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | | |
| Surplus or deficit at the start of the financial year | | 4,430,653 | 4,430,653 | 4,462,514 | 31,861 | 0.72% | ▲ |
| Amount attributable to operating activities | | (794,003) | 571,697 | 1,040,405 | 468,708 | 81.99% | ▲ |
| Amount attributable to investing activities | | (3,355,890) | (2,886,903) | (1,939,227) | 947,676 | 32.83% | ▲ |
| Amount attributable to financing activities | | (280,760) | (35,773) | (150,302) | (114,529) | (320.15%) | ▼ |
| Surplus or deficit after imposition of general rates | | 0 | 2,079,674 | 3,413,390 | 1,333,716 | 64.13% | ▲ |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF KENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2025

| | Supplementary Information | 30-Jun-24 | 31 January 2025 |
|--------------------------------------|------------------------------|--------------------|--------------------|
| | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 4,591,952 | 3,689,355 |
| Trade and other receivables | | 123,176 | 233,561 |
| Other financial assets | | 4,640,130 | 4,754,658 |
| Inventories | 8 | 98,647 | 85,421 |
| Other assets | 8 | 391,651 | 51,187 |
| TOTAL CURRENT ASSETS | | 9,845,556 | 8,814,182 |
| NON-CURRENT ASSETS | | | |
| Trade and other receivables | | 8,845 | 8,845 |
| Other financial assets | | 83,171 | 83,171 |
| Property, plant and equipment | | 13,294,700 | 14,395,864 |
| Infrastructure | | 164,953,698 | 165,755,141 |
| TOTAL NON-CURRENT ASSETS | | 178,340,414 | 180,243,021 |
| TOTAL ASSETS | | 188,185,970 | 189,057,203 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 9 | 178,738 | 95,273 |
| Other liabilities | 12 | 489,848 | 476,535 |
| Borrowings | 11 | 72,267 | 36,494 |
| Employee related provisions | 12 | 218,369 | 218,369 |
| TOTAL CURRENT LIABILITIES | | 959,222 | 826,671 |
| NON-CURRENT LIABILITIES | | | |
| Borrowings | 11 | 504,543 | 504,543 |
| Employee related provisions | | 56,552 | 56,552 |
| TOTAL NON-CURRENT LIABILITIES | | 621,279 | 621,279 |
| TOTAL LIABILITIES | | 1,580,501 | 1,447,950 |
| NET ASSETS | | 186,605,469 | 187,609,253 |
| EQUITY | | | |
| Retained surplus | | 39,399,110 | 40,288,366 |
| Reserve accounts | 4 | 4,640,130 | 4,754,660 |
| Revaluation surplus | | 142,566,228 | 142,566,228 |
| TOTAL EQUITY | | 186,605,469 | 187,609,253 |

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2025

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2025

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

| | | Adopted Budget Opening 30 June 2024 | Last Year Closing 30 June 2024 | Year to Date 31 January 2025 |
|---|-----------|--|---|---|
| (a) Net current assets used in the Statement of Financial Activity | | | | |
| Current assets | | \$ | \$ | \$ |
| Cash and cash equivalents | 3 | 4,591,952 | 4,591,952 | 3,689,355 |
| Trade and other receivables | | 143,971 | 123,176 | 233,561 |
| Other financial assets | | 4,640,130 | 4,640,130 | 4,754,658 |
| Inventories | 8 | 139,542 | 98,647 | 85,421 |
| Other assets | 8 | 391,651 | 391,651 | 51,187 |
| | | <u>9,907,246</u> | <u>9,845,556</u> | <u>8,814,182</u> |
| Less: current liabilities | | | | |
| Trade and other payables | 9 | (150,221) | (178,738) | (95,273) |
| Other liabilities | 12 | (474,517) | (489,848) | (476,535) |
| Borrowings | 11 | (70,472) | (72,267) | (36,494) |
| Employee related provisions | 12 | (211,725) | (218,369) | (218,369) |
| | | <u>(906,935)</u> | <u>(959,222)</u> | <u>(826,671)</u> |
| Net current assets | | 9,000,311 | 8,886,334 | 7,987,511 |
| Less: Total adjustments to net current assets | Note 2(a) | (4,569,658) | (4,423,820) | (4,574,121) |
| Closing funding surplus / (deficit) | | 4,430,653 | 4,462,514 | 3,413,390 |

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

| Non-cash amounts excluded from operating activities | | Adopted Budget | YTD Budget (a) | YTD Actual (b) |
|--|---|---------------------------|-------------------------------|-------------------------------|
| | | \$ | \$ | \$ |
| Adjustments to operating activities | | | | |
| Less: Profit on asset disposals | 6 | (266,451) | (155,428) | (59,537) |
| Add: Loss on asset disposals | 6 | 3,815 | 2,219 | 4,818 |
| Add: Depreciation | | 2,742,500 | 1,599,724 | 729,330 |
| - Employee provisions | | 5,000 | 0 | 0 |
| Total non-cash amounts excluded from operating activities | | 2,484,864 | 1,446,515 | 674,611 |

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

| | | Adopted Budget Opening 30 June 2024 | Last Year Closing 30 June 2024 | Year to Date 31 January 2025 |
|---|-----------|--|---|---|
| | | \$ | \$ | \$ |
| Adjustments to net current assets | | | | |
| Less: Reserve accounts | 4 | (4,640,130) | (4,640,130) | (4,754,659) |
| Add: Current liabilities not expected to be cleared at the end of the year: | | | | |
| - Current portion of borrowings | 11 | 70,472 | 72,267 | 36,494 |
| - Current portion of employee benefit provisions held in reserve | 4 | 0 | 144,043 | 144,043 |
| Total adjustments to net current assets | Note 2(a) | (4,569,658) | (4,423,820) | (4,574,121) |

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.

| Description | Var. \$ | Var. % | |
|---|-----------|-----------|---|
| | \$ | % | |
| Revenue from operating activities | | | |
| Fees and charges | (199,401) | (34.71%) | ▼ |
| Change of DOT account as per audit requirement | | Permanent | |
| Interest revenue | 91,216 | 69.91% | ▲ |
| High interest rate | | Permanent | |
| Other revenue | (5,868) | (12.42%) | ▼ |
| Minimal private works to date | | Timing | |
| Profit on asset disposals | (95,891) | (61.69%) | ▼ |
| Some asset disposals being heldback | | Timing | |
| Expenditure from operating activities | | | |
| Employee costs | 76,513 | 4.76% | ▲ |
| Housing allocations and salaries/wages | | Timing | |
| Materials and contracts | 302,910 | 32.87% | ▲ |
| Contract services & operating costs | | Timing | |
| Utility charges | 35,758 | 32.24% | ▲ |
| Cycle of electricity and water accounts | | Timing | |
| Depreciation | 870,394 | 54.41% | ▲ |
| Transport Infrastructure posted at 30 Jun, less than budgeted across majority | | Timing | |
| Other expenditure | 163,770 | 73.43% | ▲ |
| ESL remittance paid, less than anticipated expenditure on housing | | Timing | |
| Change of DOT account as per audit requirement | | Permanent | |
| Loss on asset disposals | (2,599) | (117.12%) | ▼ |
| Loss realised on sale entered ahead of budget YTD | | Timing | |
| Non-cash amounts excluded from operating activities | (771,904) | (53.36%) | ▼ |
| Minimal sale of assets to date, some depreciation posted at 30 Jun | | Timing | |
| Inflows from investing activities | | | |
| Proceeds from capital grants, subsidies and contributions | (186,008) | (22.57%) | ▼ |
| No Roads to Recovery claim to date, GSSF received unbudgeted | | Timing | |
| Proceeds from disposal of assets | 17,455 | 14.19% | ▲ |
| Higher than budgeted proceeds from sale of vehicles, minimal ytd disposals | | Timing | |
| Outflows from investing activities | | | |
| Payments for property, plant and equipment | 316,434 | 14.88% | ▲ |
| Pavilion upgrades and land/plant acquisitions behind budget | | Timing | |
| Payments for construction of infrastructure | 799,795 | 46.85% | ▲ |
| Commencement capital works program | | Timing | |
| Outflows from financing activities | | | |
| Transfer to reserves | (114,529) | 0.00% | ▼ |
| Half-year interest received | | Timing | |
| Surplus or deficit at the start of the financial year | 31,861 | 0.72% | ▲ |
| Surplus estimation only | | Permanent | |
| Surplus or deficit after imposition of general rates | 1,333,716 | 64.13% | ▲ |
| Due to variances described above | | | |

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
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SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components

| Funding surplus / (deficit) | | | | |
|-----------------------------|----------------|----------------|----------------|-----------------|
| | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| Opening | \$4.43 M | \$4.43 M | \$4.46 M | \$0.03 M |
| Closing | \$0.00 M | \$2.08 M | \$3.41 M | \$1.33 M |

Refer to Statement of Financial Activity

| Cash and cash equivalents | | |
|---------------------------|----------|------------|
| | \$8.44 M | % of total |
| Unrestricted Cash | \$3.69 M | 43.7% |
| Restricted Cash | \$4.75 M | 56.3% |

Refer to 3 - Cash and Financial Assets

| Payables | |
|----------------|------------------------|
| | \$0.10 M % Outstanding |
| Trade Payables | \$0.01 M |
| 0 to 30 Days | 66.3% |
| Over 30 Days | 33.7% |
| Over 90 Days | 0.0% |

Refer to 9 - Payables

| Receivables | | |
|------------------|----------|---------------|
| | \$0.03 M | % Collected |
| Rates Receivable | \$0.20 M | 92.3% |
| Trade Receivable | \$0.03 M | % Outstanding |
| Over 30 Days | | 128.7% |
| Over 90 Days | | 77.2% |

Refer to 7 - Receivables

Key Operating Activities

| Amount attributable to operating activities | | | |
|---|----------------|----------------|-----------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$0.79 M) | \$0.57 M | \$1.04 M | \$0.47 M |

Refer to Statement of Financial Activity

| Rates Revenue | | |
|---------------|------------|---------------|
| | YTD Actual | % Variance |
| | \$2.60 M | |
| | YTD Budget | \$2.59 M 0.3% |

Refer to 10 - Rate Revenue

| Grants and Contributions | | |
|--------------------------|------------|---------------|
| | YTD Actual | % Variance |
| | \$0.28 M | |
| | YTD Budget | \$0.28 M 0.2% |

Refer to 13 - Grants and Contributions

| Fees and Charges | | |
|------------------|------------|------------------|
| | YTD Actual | % Variance |
| | \$0.38 M | |
| | YTD Budget | \$0.57 M (34.7%) |

Refer to Statement of Financial Activity

Key Investing Activities

| Amount attributable to investing activities | | | |
|---|----------------|----------------|-----------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$3.36 M) | (\$2.89 M) | (\$1.94 M) | \$0.95 M |

Refer to Statement of Financial Activity

| Proceeds on sale | | |
|------------------|----------------|------------------|
| | YTD Actual | % |
| | \$0.14 M | |
| | Adopted Budget | \$0.67 M (79.1%) |

Refer to 6 - Disposal of Assets

| Asset Acquisition | | |
|-------------------|----------------|------------------|
| | YTD Actual | % Spent |
| | \$0.91 M | |
| | Adopted Budget | \$3.42 M (73.5%) |

Refer to 5 - Capital Acquisitions

| Capital Grants | | |
|----------------|----------------|------------------|
| | YTD Actual | % Received |
| | \$0.64 M | |
| | Adopted Budget | \$2.24 M (71.5%) |

Refer to 5 - Capital Acquisitions

Key Financing Activities

| Amount attributable to financing activities | | | |
|---|----------------|----------------|-----------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$0.28 M) | (\$0.04 M) | (\$0.15 M) | (\$0.11 M) |

Refer to Statement of Financial Activity

| Borrowings | |
|----------------------|------------|
| Principal repayments | (\$0.04 M) |
| Interest expense | (\$0.01 M) |
| Principal due | \$0.54 M |

Refer to 11 - Borrowings

| Reserves | |
|------------------|----------|
| Reserves balance | \$4.75 M |
| Interest earned | \$0.11 M |

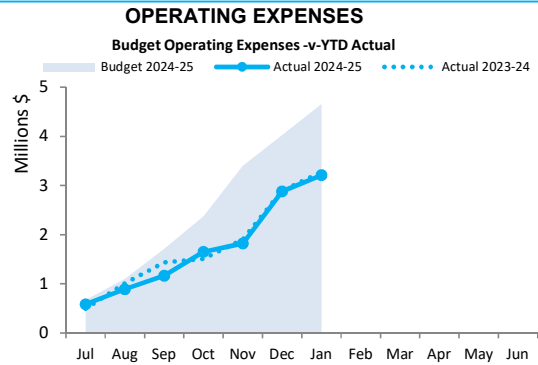
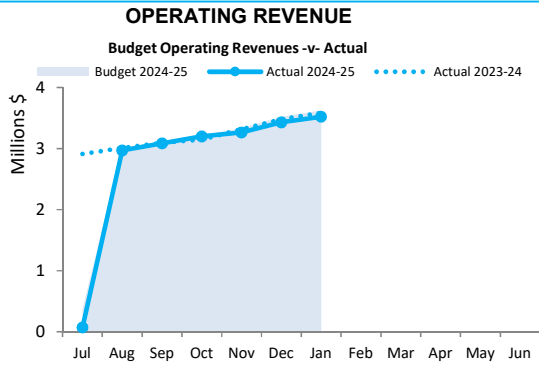
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

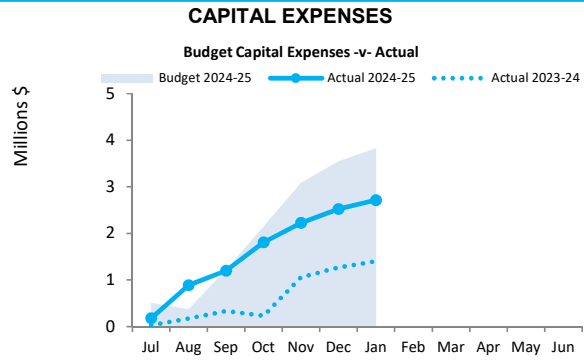
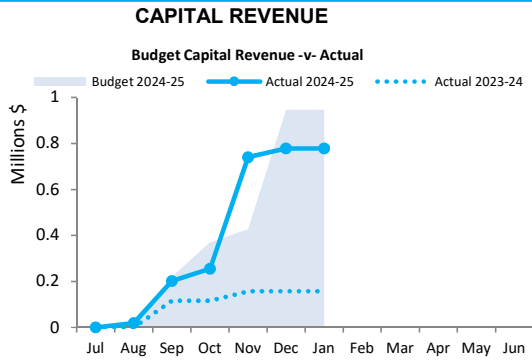
**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025**

2 KEY INFORMATION - GRAPHICAL

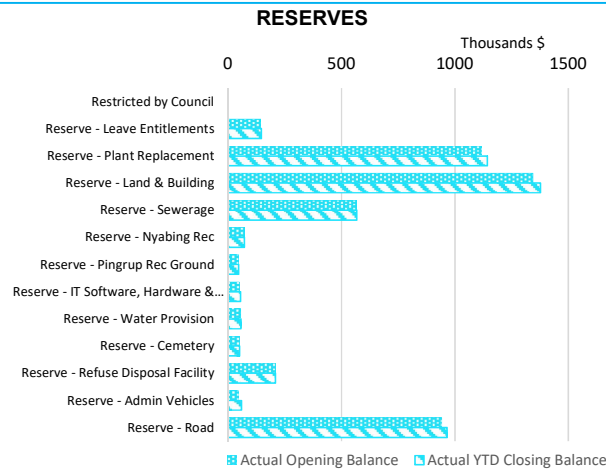
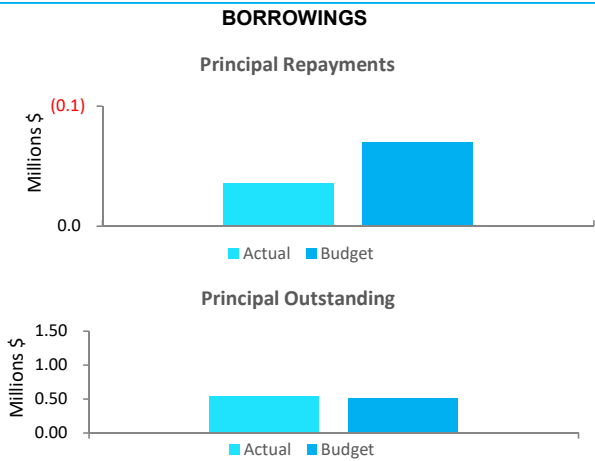
OPERATING ACTIVITIES



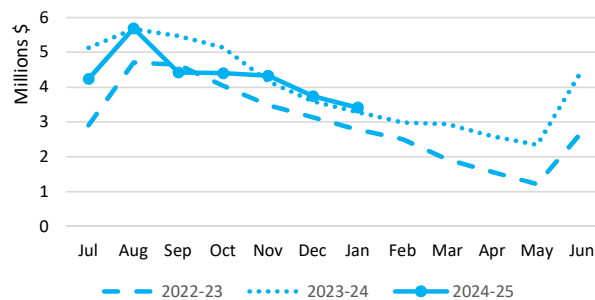
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025**

3 CASH AND FINANCIAL ASSETS

| Description | Classification | Unrestricted \$ | Restricted \$ | Total Cash \$ | Trust \$ | Institution | Interest Rate | Maturity Date |
|------------------------------------|------------------------------------|--------------------|------------------|---------------------|--------------|-------------|------------------|------------------|
| Cash on hand | | | | | | | | |
| Municipal Account | Cash and cash equivalents | 256,913 | | 256,913 | | CBA | 3.50% | N/A |
| Municipal Account - T/Deposit | Cash and cash equivalents | 1,024,161 | | 1,024,161.33 | | CBA | 4.84% | 7/04/2025 |
| Municipal Account - T/Deposit | Cash and cash equivalents | 1,025,004 | | 1,025,003.84 | | CBA | 4.84% | 3/04/2025 |
| Business Online Saver | Cash and cash equivalents | 1,383,276 | | 1,383,276 | | CBA | 4.15% | N/A |
| Term Deposit | Financial assets at amortised cost | (0) | 4,754,658 | 4,754,658 | | CBA | 4.80% | 27/6/2025 |
| Trust | Cash and cash equivalents | 0 | | 0 | 3,576 | CBA | 3.00% | N/A |
| Total | | 3,689,354 | 4,754,658 | 8,444,013 | 3,576 | | | |
| Comprising | | | | | | | | |
| Cash and cash equivalents | | 3,689,355 | 0 | 3,689,355 | 3,576 | | | |
| Financial assets at amortised cost | | (0) | 4,754,658 | 4,754,658 | 0 | | | |
| | | 3,689,354 | 4,754,658 | 8,444,013 | 3,576 | | | |

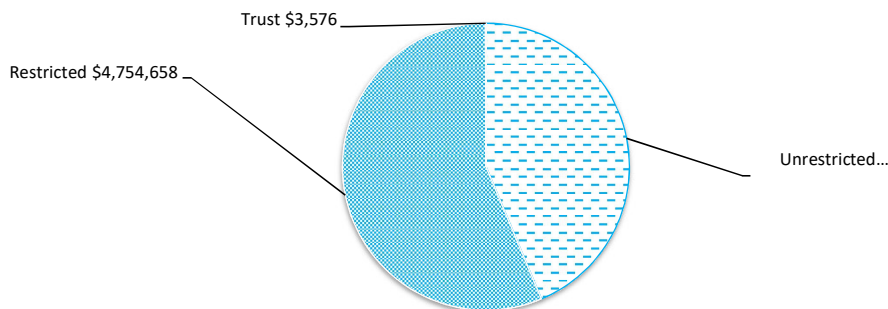
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other a



SHIRE OF KENT
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

4 RESERVE ACCOUNTS

| Reserve name | Budget | Budget | Budget | Budget | Budget | Actual | Actual | Actual | Actual | Actual YTD |
|---|------------------|----------------|----------------|------------------|------------------|------------------|----------------|----------|-----------|------------------|
| | Opening | Interest | Transfer | Transfer | Closing | Opening | Interest | Transfer | Transfer | Closing |
| | Balance | Earned | s In (+) | Out (-) | Balance | Balance | Earned | In (+) | s Out (-) | Balance |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Restricted by Council | | | | | | | | | | |
| Reserve - Leave Entitlements | 144,043 | 6,351 | 30,000 | 0 | 180,394 | 144,043 | 3555.31 | 0 | 0 | 147,598 |
| Reserve - Plant Replacement | 1,116,243 | 48,567 | 50,000 | (350,000) | 864,810 | 1,116,243 | 27551.31 | 0 | 0 | 1,143,794 |
| Reserve - Land & Building | 1,344,218 | 42,014 | 560,000 | (500,000) | 1,446,232 | 1,344,218 | 33178.26 | 0 | 0 | 1,377,396 |
| Reserve - Sewerage | 566,082 | 24,826 | 30,000 | 0 | 620,908 | 566,082 | 1758.09 | 0 | 0 | 567,840 |
| Reserve - Nyabing Rec | 71,229 | 3,131 | 6,000 | 0 | 80,360 | 71,229 | 1154.33 | 0 | 0 | 72,383 |
| Reserve - Pingrup Rec Ground | 46,768 | 2,058 | 6,000 | 0 | 54,826 | 46,768 | 1234.11 | 0 | 0 | 48,002 |
| Reserve - IT Software, Hardware & Development | 50,000 | 2,309 | 50,000 | 0 | 102,309 | 50,000 | 5129.80 | 0 | 0 | 55,130 |
| Reserve - Water Provision | 56,701 | 2,487 | 50,000 | 0 | 109,188 | 56,701 | 1112.19 | 0 | 0 | 57,813 |
| Reserve - Cemetery | 49,724 | 2,181 | 0 | 0 | 51,905 | 49,724 | 1227.31 | 0 | 0 | 50,951 |
| Reserve - Refuse Disposal Facility | 207,834 | 9,115 | 30,000 | 0 | 246,949 | 207,834 | 1399.49 | 0 | 0 | 209,233 |
| Reserve - Admin Vehicles | 45,061 | 1,926 | 45,000 | (33,000) | 58,987 | 45,061 | 13972.14 | 0 | 0 | 59,033 |
| Reserve - Road | 942,227 | 39,323 | 52,000 | 0 | 1,033,550 | 942,227 | 23256.24 | 0 | 0 | 965,483 |
| | 4,640,130 | 184,288 | 909,000 | (883,000) | 4,850,418 | 4,640,130 | 114,529 | 0 | 0 | 4,754,659 |

5 CAPITAL ACQUISITIONS

| Capital acquisitions | Adopted | | YTD Actual | YTD Actual Variance |
|---|------------------|------------------|------------------|------------------------|
| | Budget | YTD Budget | | |
| | \$ | \$ | \$ | \$ |
| Land - freehold land | 113,000 | 65,919 | 6,376 | (59,543) |
| Buildings - non-specialised | 1,191,000 | 1,153,081 | 1,095,311 | (57,770) |
| Buildings - specialised | 220,000 | 128,331 | 5,660 | (122,671) |
| Furniture and equipment | 50,000 | 50,000 | 30,312 | (19,688) |
| Plant and equipment | 1,274,480 | 729,280 | 672,518 | (56,762) |
| Acquisition of property, plant and equipment | 2,848,480 | 2,126,611 | 1,810,177 | (316,434) |
| Infrastructure - roads | 3,298,904 | 1,637,292 | 898,206 | (739,086) |
| Infrastructure - Other | 120,000 | 70,000 | 9,291 | (60,709) |
| Acquisition of infrastructure | 3,418,904 | 1,707,292 | 907,497 | (1,432,663) |
| Total capital acquisitions | 6,267,384 | 3,833,903 | 2,717,674 | (1,749,098) |
| Capital Acquisitions Funded By: | | | | |
| Capital grants and contributions | 2,238,494 | 824,000 | 637,992 | (186,008) |
| Other (disposals & C/Fwd) | 673,000 | 123,000 | 140,455 | 17,455 |
| Reserve accounts | | | | |
| Reserve - Leave Entitlements | 0 | 0 | 0 | 0 |
| Reserve - Plant Replacement | 350,000 | 0 | 0 | 0 |
| Reserve - Land & Building | 500,000 | 0 | 0 | 0 |
| Reserve - Sewerage | 0 | 0 | 0 | 0 |
| Reserve - Nyabing Rec | 0 | 0 | 0 | 0 |
| Reserve - Pingrup Rec Ground | 0 | 0 | 0 | 0 |
| Reserve - IT Software, Hardware & Development | 0 | 0 | 0 | 0 |
| Reserve - Water Provision | 0 | 0 | 0 | 0 |
| Reserve - Cemetery | 0 | 0 | 0 | 0 |
| Reserve - Refuse Disposal Facility | 0 | 0 | 0 | 0 |
| Reserve - Admin Vehicles | 33,000 | 0 | 0 | 0 |
| Reserve - Road | 0 | 0 | 0 | 0 |
| Contribution - operations | 2,472,890 | 2,886,903 | 1,939,227 | (947,676) |
| Capital funding total | 6,267,384 | 3,833,903 | 2,717,674 | (1,116,229) |

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

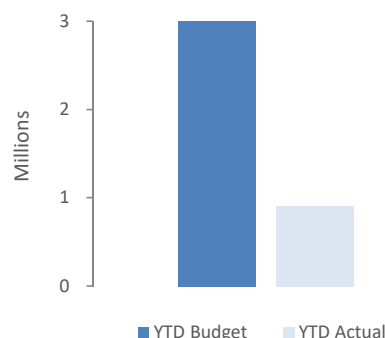
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

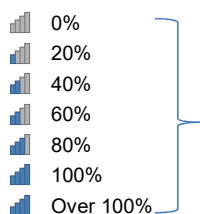
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



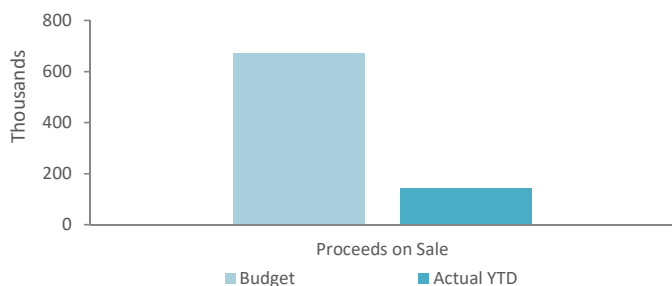
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

| | | Adopted | | | Variance |
|---------------------|--|------------------|------------------|------------------|------------------|
| Account Description | | Budget | YTD Budget | YTD Actual | (Under)/Over |
| | | \$ | \$ | \$ | \$ |
| 04983 | Capital Admin Building Upgrades | 90,000 | 52,500 | 586 | 51,914 |
| 04984 | Server and Comms Upgrades | 50,000 | 50,000 | 30,312 | 19,688 |
| 09978 | Construction of 3 x 2 at 23B Aspendale Street, Nyabing | 550,000 | 550,000 | 542,695 | 7,305 |
| 09979 | Construction of 3 x 2 at 23A Aspendale Street, Nyabing | 550,000 | 550,000 | 542,695 | 7,305 |
| 09987 | CAPITAL HOUSING UPGRADES | 91,000 | 53,081 | 9,921 | 43,160 |
| 11986 | Nyabing Pavilion - Capital Upgrades | 100,000 | 58,331 | 0 | 58,331 |
| 12800 | Own Source Construction | 790,919 | 390,049 | 154,958 | 235,091 |
| 12801 | Roads To Recovery | 833,662 | 268,993 | 401,707 | (132,714) |
| 12802 | Regional Road Group | 883,472 | 564,461 | 190,869 | 373,592 |
| 12805 | Local Road & Community Infrastructure Program | 786,541 | 413,789 | 150,057 | 263,732 |
| 12806 | Great Southern Secondary Freight (GSSF) | 0 | 0 | 615 | (615) |
| 12951 | Purchase of Plant and Vehicles | 1,224,480 | 714,280 | 672,518 | 41,762 |
| 12990 | Small Plant - Other | 50,000 | 15,000 | 0 | 15,000 |
| 13977 | Replacement Water Tank - Chesterpass Standpipe | 20,000 | 11,669 | 9,291 | 2,378 |
| 13986 | Pingrup Caravan Park Upgrade (Buildings) | 30,000 | 17,500 | 5,074 | 12,426 |
| 13978 | Capital Townscape Projects | 100,000 | 58,331 | 0 | 58,331 |
| 13988 | Upgrade Pingrup Caravan Park | 0 | 0 | 0 | 0 |
| 13990 | Urban Regeneration | 113,000 | 65,919 | 6,376 | 59,543 |
| | | 6,263,074 | 3,833,903 | 2,717,674 | 1,116,229 |

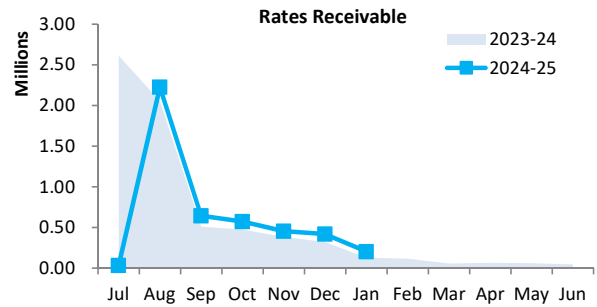
6 DISPOSAL OF ASSETS

| Asset Ref. | Asset description | Budget | | | | YTD Actual | | | |
|----------------------------|---|----------------|----------------|----------------|----------------|---------------|----------------|---------------|----------------|
| | | Net Book | | Profit | (Loss) | Net Book | | Profit | (Loss) |
| | | Value | Proceeds | | | Value | Proceeds | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| Buildings | | | | | | | | | |
| | 490 5 George Street, Nyabing | 22,968 | 110,000 | 87,032 | 0 | 0 | 0 | 0 | 0 |
| 610 / 635 | 8-10 Reid Street, Nyabing | 112,352 | 150,000 | 37,648 | 0 | 0 | 0 | 0 | 0 |
| | 2279 9 George Street, Nyabing (Vacant Land) | 9,500 | 20,000 | 10,500 | 0 | 0 | 20,000 | 20,000 | 0 |
| Plant and equipment | | | | | | | | | |
| | 2211 Toro GM360 Mower (KT4019) | | | | | 3,326 | 20,000 | 16,674 | 0 |
| | 2251 Isuzu 4 x 2 Truck (KT008) | 13,000 | 20,000 | 7,000 | 0 | 0 | 0 | 0 | 0 |
| | 2169 John Deere Loader (KT035) | 80,000 | 130,000 | 50,000 | 0 | 0 | 0 | 0 | 0 |
| | 2233 Hino Crew Cab (KT007) | 0 | 25,000 | 25,000 | 0 | 0 | 0 | 0 | 0 |
| | 2378 Toyota Prado GXL (0KT) | 50,527 | 65,000 | 14,473 | 0 | 0 | 0 | 0 | 0 |
| | 2390 Toyota Kluger Hybrid GX (40KT) | 32,000 | 50,000 | 18,000 | 0 | 0 | 0 | 0 | 0 |
| | 2359 Mitsub 4x4 dual cab (construction team le: | 18,202 | 26,000 | 7,798 | 0 | 16,410 | 23,636 | 7,226 | 0 |
| | 2296 Mitsub 4x4 single cab (KT003) | 11,000 | 16,000 | 5,000 | 0 | 11,000 | 17,727 | 6,727 | 0 |
| | 2312 Mitsub 4 x 4 single cab (east grader) | 12,000 | 16,000 | 4,000 | 0 | 12,000 | 20,909 | 8,909 | 0 |
| | 2379 Mitsub GSR Dual Cab 4 x 4 with canopy | 48,815 | 45,000 | 0 | (3,815) | 43,000 | 38,182 | 0 | (4,818) |
| | | 410,364 | 673,000 | 266,451 | (3,815) | 85,736 | 140,455 | 59,537 | (4,818) |



7 RECEIVABLES

| Rates receivable | 30 June 2024 | 31 Jan 2025 |
|--------------------------------|---------------|----------------|
| Opening arrears previous years | \$ 48,668 | \$ 47,029 |
| Levied this year | 2,548,863 | 2,602,958 |
| Less - collections to date | (2,550,502) | (2,447,231) |
| Gross rates collectable | 47,029 | 202,756 |
| Net rates collectable | 47,029 | 202,756 |
| % Collected | 98.2% | 92.3% |



| Receivables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|---------|---------|---------|---------|----------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Receivables - general | (2,107) | 0 | 3,257 | 523 | 5,665 | 7,338 |
| Percentage | (28.7%) | 0.0% | 44.4% | 7.1% | 77.2% | |
| Balance per trial balance | | | | | | |
| Trade receivables | | | | | | 7,338 |
| Rates Debtors - ESL | | | | | | 4,723 |
| GST receivable | | | | | | 17,106 |
| Receivables for employee related provisions | | | | | | 6,645 |
| Allowance for credit losses of trade receivables | | | | | | (7,842) |
| Pensioner Rebates Suspense | | | | | | 2,633 |
| Accrued Interest Receivable | | | | | | 202 |
| Total receivables general outstanding | | | | | | 30,805 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

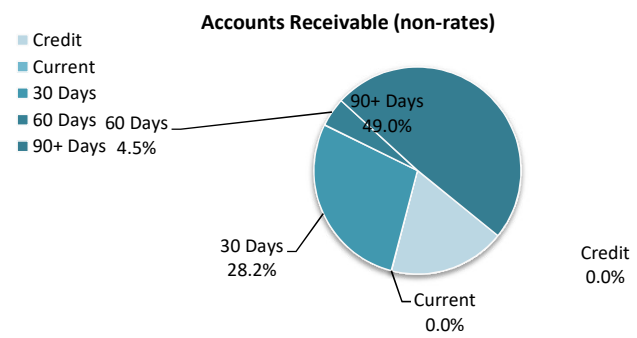
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

| Other current assets | Opening Balance 1 July 2024 | Asset Increase | Asset Reduction | Closing Balance 31 January 2025 |
|-----------------------------------|-----------------------------------|-------------------|--------------------|---------------------------------------|
| | \$ | \$ | \$ | \$ |
| Inventory | | | | |
| Inventories - fuels & materials | 98,647 | 210,949 | (224,175) | 85,421 |
| Other assets | | | | |
| Contract assets | 391,651 | 0 | (340,464) | 51,187 |
| Total other current assets | 490,298 | 210,949 | (564,639) | 136,608 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

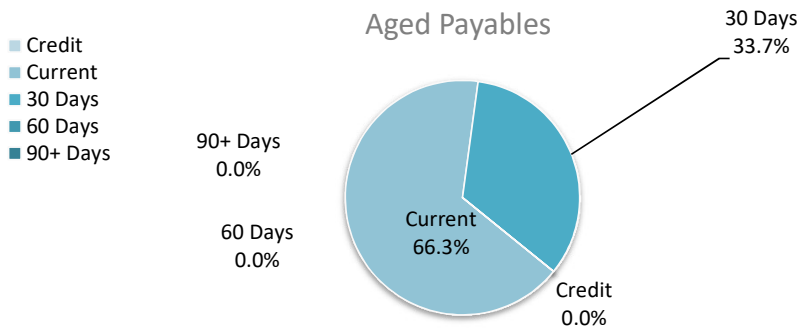
9 PAYABLES

| Payables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|--------|---------|---------|---------|----------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Payables - general | 0 | 845 | 430 | 0 | 0 | 1,275 |
| Percentage | 0.0% | 66.3% | 33.7% | 0.0% | 0.0% | |
| Balance per trial balance | | | | | | |
| Sundry creditors | | | | | | 10,975 |
| ATO liabilities | | | | | | 74,375 |
| GST Payable | | | | | | 346 |
| GST Suspense | | | | | | 982 |
| Excess Rates Receipts | | | | | | 5,515 |
| Time In lieu - accrued | | | | | | (2,133) |
| Accrued Interest - loans | | | | | | 5,213 |
| Total payables general outstanding | | | | | | 95,273 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



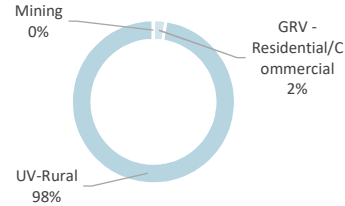
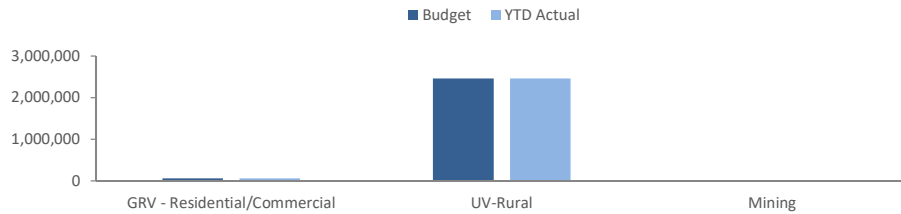
10 RATE REVENUE

General rate revenue

| RATE TYPE | Rate in | Number of | Rateable | Rate | Budget | | YTD Actual | | Total |
|----------------------------------|------------|------------|--------------------|------------------|--------------|------------------|------------------|--------------|------------------|
| | \$ (cents) | Properties | Value | Revenue | Reassessed | Total | Rate | Reassessed | Revenue |
| | | | | \$ | \$ | \$ | \$ | \$ | \$ |
| Gross rental value | | | | | | | | | |
| GRV - Residential/Commercial | 9.0000 | 75 | 700,558 | 63,050 | 0 | 63,050 | 63,050 | (326) | 62,724 |
| Unimproved value | | | | | | | | | |
| UV-Rural | 0.4870 | 328 | 505,826,000 | 2,465,396 | (500) | 2,464,896 | 2,465,396 | 1,314 | 2,466,710 |
| Mining | 0.4870 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Sub-Total | | 403 | 506,526,558 | 2,528,446 | (500) | 2,527,946 | 2,528,446 | 988 | 2,529,434 |
| Minimum payment | | | | | | | | | |
| Minimum Payment \$ | | | | | | | | | |
| Gross rental value | | | | | | | | | |
| GRV - Residential/Commercial | 565 | 17 | 30,469 | 9,605 | 0 | 9,605 | 9,605 | (181) | 9,424 |
| Unimproved value | | | | | | | | | |
| UV-Rural | 565 | 12 | 862,000 | 6,780 | 0 | 6,780 | 6,780 | | 6,780 |
| Mining | 565 | 41 | 349,389 | 23,165 | 0 | 23,165 | 23,165 | | 23,165 |
| Sub-total | | 70 | 1,241,858 | 39,550 | 0 | 39,550 | 39,550 | (181) | 39,369 |
| Amount from general rates | | | | | | 2,567,496 | | | 2,568,803 |
| Ex-gratia rates | | | | | | 45,141 | | | 34,155 |
| Total general rates | | | | | | 2,612,637 | | | 2,602,958 |
| Total | | | | | | 2,612,637 | | | 2,602,958 |

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2024 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



11 BORROWINGS

Repayments - borrowings

| Information on borrowings Particulars | Loan No. | New Loans | | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|----------|----------------|----------|----------|----------------------|-----------------|-----------------------|----------------|---------------------|-----------------|
| | | 1 July 2024 | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Housing | | | | | | | | | | |
| Teacher Housing | 94 | 576,810 | 0 | 0 | (35,773) | (70,472) | 541,037 | 506,338 | (5,851) | (12,777) |
| Total | | 576,810 | 0 | 0 | (35,773) | (70,472) | 541,037 | 506,338 | (5,851) | (12,777) |
| Current borrowings | | 72,267 | | | | | 36,494 | | | |
| Non-current borrowings | | 504,543 | | | | | 504,543 | | | |
| | | 576,810 | | | | | 541,037 | | | |

All debenture repayments were financed by general purpose revenue.

Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

| | Note | Opening Balance 1 July 2024 | Liability transferred from/(to) non current | Liability Increase | Liability Reduction | Closing Balance 31 January 2025 |
|---|------|-----------------------------------|--|-----------------------|------------------------|---------------------------------------|
| | | \$ | \$ | \$ | \$ | \$ |
| Other current liabilities | | | | | | |
| Other liabilities | | | | | | |
| Contract liabilities | | 474,517 | 0 | 0 | 0 | 474,517 |
| Capital grant/contributions liabilities | | 0 | 0 | 0 | 0 | 0 |
| Department of Transport Clearing | | 15,331 | 0 | (131,736) | 118,423 | 2,018 |
| Other Liabilities [describe] | | 0 | 0 | | | 0 |
| Total other liabilities | | 489,848 | 0 | (131,736) | 118,423 | 476,535 |
| Employee Related Provisions | | | | | | |
| Provision for annual leave | | 140,220 | 0 | 0 | 0 | 140,220 |
| Provision for long service leave | | 78,149 | 0 | 0 | 0 | 78,149 |
| Total Provisions | | 218,369 | 0 | 0 | 0 | 218,369 |
| Other Provisions | | | | | | |
| Make good provisions | | 0 | 0 | 0 | 0 | 0 |
| Total Other Provisions | | 0 | 0 | 0 | 0 | 0 |
| Total other current liabilities | | 708,217 | 0 | (131,736) | 118,423 | 694,904.00 |

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

| Provider | Grants, subsidies and contributions revenue | | | | | YTD |
|--|---|----------------|------------------|----------------------|----------------|-------------------|
| | Adopted Budget Revenue | YTD Budget | Annual Budget | Budget Variations | Expected | Revenue Actual |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Grants and subsidies | | | | | | |
| Grants - General Purpose | 50,412 | 50,412 | 50,412 | 0 | 50,412 | 104,864 |
| Grants - Untied Roads | 40,000 | 40,000 | 40,000 | 0 | 40,000 | 44,687 |
| LGGS Operational Grant | 73,600 | 36,800 | 73,600 | 0 | 73,600 | 36,800 |
| Other Grant Funding | 0 | 0 | 0 | 0 | 0 | 1,890 |
| Other Income | 0 | 0 | 0 | 0 | 0 | 5,000 |
| Direct Grant | 250,000 | 145,831 | 250,000 | 0 | 250,000 | 0 |
| | 414,012 | 273,043 | 414,012 | 0 | 414,012 | 193,241 |
| Contributions | | | | | | |
| Other Recreation & Sport | 6,000 | 3,500 | 6,000 | 0 | 6,000 | 66,235 |
| Members of Council | 0 | 0 | 0 | 1 | 1 | 573 |
| Administration General | 1,500 | 875 | 1,500 | 0 | 1,500 | 7,345 |
| Revenue - Other Law, Order & Public Safety | 0 | 0 | 0 | 0 | 0 | 917 |
| Staff Housing | 0 | 0 | 0 | 0 | 0 | 6,770 |
| Revenue - Other Housing | 1,000 | 581 | 1,000 | 0 | 1,000 | 1,332 |
| Revenue - Vehicle Insurance Claims | 0 | 0 | 0 | 0 | 0 | 957 |
| Public Works Overhead | 5,000 | 2,912 | 5,000 | 0 | 5,000 | 1,898 |
| Plant Operation (revenue) | 0 | 0 | 0 | 0 | 0 | 2,231 |
| | 13,500 | 7,868 | 13,500 | 1 | 13,501 | 88,258 |
| TOTALS | 427,512 | 280,911 | 427,512 | 1 | 427,513 | 281,498 |

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

| Provider | Capital grant/contribution liabilities | | | | | Capital grants, subsidies and contributions revenue | | | | | YTD Revenue Actual | |
|--|--|-------------|--------------|----------------|----------------|---|----------------|------------------|------------|------------------|--------------------|--|
| | Liability | Increase in | Decrease in | Liability | Current | Adopted | YTD | Annual | Budget | Expected | | |
| | 1 July 2024 | Liability | Liability | 31 Jan 2025 | Liability | Budget Revenue | Budget | Budget | Variations | Expected | | |
| | \$ | \$ | (As revenue) | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| Capital grants and subsidies | | | | | | | | | | | | |
| Grants R 2 R | | | | 0 | 0 | 833,662 | 150,000 | 833,662 | 0 | 833,662 | 0 | |
| Grants Regional Road Group | | | | 0 | 0 | 588,981 | 200,000 | 588,981 | 0 | 588,981 | 235,592 | |
| Local Road & Community Infrastructure Program | 474,517 | 0 | 0 | 474,517 | 474,517 | 790,851 | 474,000 | 790,851 | 0 | 790,851 | 0 | |
| Grants Great Southern Secondary Freight Network (GSSF) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 402,400 | |
| Revenue - Other Plant | | 0 | 0 | 0 | 0 | 25,000 | 0 | 25,000 | 0 | 25,000 | 0 | |
| | 474,517 | 0 | 0 | 474,517 | 474,517 | 2,238,494 | 824,000 | 2,238,494 | 0 | 2,238,494 | 637,992 | |

**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025**

15 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

| Description | Opening Balance 1 July 2024 | Amount Received | Amount Paid | Closing Balance 31 Jan 2025 |
|--------------------|--|----------------------------|------------------------|--|
| | \$ | \$ | \$ | \$ |
| Housing bonds | 160 | 0 | 0 | 160 |
| Trust other | 3,416 | 0 | 0 | 3,416 |
| | 3,576 | 0 | 0 | 3,576 |

**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025**

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|-----------------|--------------------|----------------|---------------------|----------------------------|----------------------------|--------------------------------|
| | | | \$ | \$ | \$ | \$ |
| Budget adoption | | | | | | 0 |
| | | | | | | 0 |
| | | | | 0 | 0 | 0 |