



SHIRE OF KENT

MONTHLY FINANCIAL REPORT

**(Containing the required statement of financial activity and statement of financial position)
For the period ended 31 October 2025**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF KENT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

FOR THE PERIOD ENDED 31 OCTOBER 2025

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.	
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	2,680,568	2,680,568	2,696,134	15,566	0.58%		
Grants, subsidies and contributions	1,560,696	579,959	620,182	40,223	6.94%		
Fees and charges	628,610	294,858	309,841	14,983	5.08%		
Interest revenue	373,264	106,105	69,659	(36,446)	(34.35%)	▼	
Other revenue	83,400	27,788	25,791	(1,997)	(7.19%)		
Profit on asset disposals	306,656	228,813	230,000	1,187	0.52%		
	5,633,194	3,918,091	3,951,608	33,517	0.86%		
Expenditure from operating activities							
Employee costs	(2,850,438)	(988,953)	(900,647)	88,306	8.93%		
Materials and contracts	(1,750,238)	(572,793)	(343,860)	228,933	39.97%	▲	
Utility charges	(202,200)	(67,204)	(41,559)	25,645	38.16%	▲	
Depreciation	(2,843,200)	(414,360)	0	414,360	100.00%	▲	
Finance costs	(9,872)	0	1,371	1,371	0.00%		
Insurance	(217,636)	(168,368)	(186,656)	(18,288)	(10.86%)	▼	
Other expenditure	(88,550)	(60,421)	(52,114)	8,307	13.75%		
Loss on asset disposals	(49,626)	0	0	0	0.00%		
	(8,011,760)	(2,272,099)	(1,523,465)	748,634	32.95%		
Non cash amounts excluded from operating activities	2(c)	2,588,869	185,547	(230,000)	(415,547)	(223.96%)	▼
Amount attributable to operating activities		210,303	1,831,539	2,198,143	366,604	20.02%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	3,546,962	1,182,308	351,572	(830,736)	(70.26%)	▼	
Proceeds from disposal of assets	753,300	230,000	230,000	0	0.00%		
	4,300,262	1,412,308	581,572	(830,736)	(58.82%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,152,500)	(774,164)	(718,036)	56,128	7.25%		
Acquisition of infrastructure	(4,006,180)	(1,302,072)	(647,437)	654,635	50.28%	▲	
	(8,158,680)	(2,076,236)	(1,365,473)	710,763	34.23%		
Non-cash amounts excluded from investing activities	2(c)	0	0	0	0.00%		
Amount attributable to investing activities		(3,858,418)	(663,928)	(783,901)	(119,973)	(18.07%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	946,700	0	0	0	0.00%		
	946,700	0	0	0	0.00%		
Outflows from financing activities							
Repayment of borrowings	(73,733)	0	0	0	0.00%		
Transfer to reserves	(652,930)	0	(54,049)	(54,049)	0.00%		
	(726,663)	0	(54,049)	(54,049)	0.00%		
Non-cash amounts excluded from financing activities	2(c)	0	0	0	0.00%		
Amount attributable to financing activities		220,037	0	(54,049)	(54,049)	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Amount attributable to operating activities	2(a)	3,428,079	3,428,079	3,394,427	(33,652)	(0.98%)	
Amount attributable to operating activities		210,303	1,831,539	2,198,143	366,604	20.02%	▲
Amount attributable to investing activities		(3,858,418)	(663,928)	(783,901)	(119,973)	(18.07%)	▼
Amount attributable to financing activities		220,037	0	(54,049)	(54,049)	0.00%	
Surplus or deficit after imposition of general rates		0	4,595,690	4,754,620	158,930	3.46%	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2025

	Actual 30 June 2025	Actual as at 31 October 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	3,081,308	3,373,243
Trade and other receivables	131,519	866,251
Other financial assets	5,425,742	5,479,791
Inventories	105,573	157,690
Contract assets	780,851	760,143
TOTAL CURRENT ASSETS	9,524,993	10,637,118
NON-CURRENT ASSETS		
Trade and other receivables	9,822	9,822
Other financial assets	79,620	79,620
Property, plant and equipment	26,988,954	27,706,991
Infrastructure	167,774,733	168,422,169
TOTAL NON-CURRENT ASSETS	194,853,129	196,218,602
TOTAL ASSETS	204,378,122	206,855,721
CURRENT LIABILITIES		
Trade and other payables	455,554	148,895
Other liabilities	745	5,290
Borrowings	73,734	73,734
Employee related provisions	248,521	248,521
TOTAL CURRENT LIABILITIES	778,554	476,440
NON-CURRENT LIABILITIES		
Borrowings	431,167	431,167
Employee related provisions	64,718	64,718
Other provisions	60,184	60,184
TOTAL NON-CURRENT LIABILITIES	556,069	556,069
TOTAL LIABILITIES	1,334,623	1,032,509
NET ASSETS	203,043,499	205,823,214
EQUITY		
Retained surplus	42,077,136	44,802,802
Reserve accounts	5,425,742	5,479,791
Revaluation surplus	155,540,621	155,540,621
TOTAL EQUITY	203,043,499	205,823,214

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Contract assets

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 31 October 2025
	\$	\$	\$
	3,082,271	3,081,308	3,373,243
	132,888	131,519	866,251
	5,425,742	5,425,742	5,479,791
	153,941	105,573	157,690
	785,143	780,851	760,143
	9,579,985	9,524,993	10,637,118
	(476,894)	(455,554)	(148,895)
	(745)	(745)	(5,290)
	(73,733)	(73,734)	(73,734)
	(248,521)	(248,521)	(248,521)
	(799,893)	(778,554)	(476,440)
	8,780,092	8,746,439	10,160,678
2(b)	(5,352,013)	(5,352,012)	(5,406,057)
	3,428,079	3,394,427	4,754,620

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(5,425,741)	(5,425,741)	(5,479,791)
	(1,307)	(1,307)	0
	73,733	73,734	73,734
	1,302	1,302	
2(a)	(5,352,013)	(5,352,012)	(5,406,057)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Less: Movement in liabilities associated with restricted cash
Add: Loss on asset disposals
Add: Depreciation
Movement in current contract liabilities associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Pensioner deferred rates
- Employee provisions

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2026	YTD Budget Estimates 31 October 2025	YTD Actual 31 October 2025
\$	\$	\$
(306,656)	(228,813)	(230,000)
(2,014)	0	0
49,626	0	0
2,843,200	414,360	0
(1,302)	0	0
1,658	0	0
4,357	0	0
2,588,869	185,547	(230,000)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description

Revenue from operating activities

Interest revenue

Full year Muni interest budget spread equally across the year

Expenditure from operating activities

Materials and contracts

Contingencies and planned contract work on housing not yet expended

Annual subscriptions fully paid

Utility charges

Cycle of electricity and water accounts

Depreciation

No depreciation applied until after successful audit

Insurance

Full year budget of some accounts spread across the year

Non cash amounts excluded from operating activities

No monthly depreciation to date

No disposals processed until after successful audit

Inflows from investing activities

Proceeds from capital grants, subsidies and contributions

Partial RRG funding received, no R2R received

Grant for Nyabing Pavilion and SLIP funding is not yet confirmed

Outflows from investing activities

Acquisition of infrastructure

Outflow for capital roads projects yet to be expended

Var. \$	Var. %	
\$	%	
(36,446)	(34.35%)	▼
	Timing	
228,933	39.97%	▲
	Timing	
	Timing	
25,645	38.16%	▲
	Timing	
414,360	100.00%	▲
	Timing	
(18,288)	(10.86%)	▼
	Timing	
(415,547)	(223.96%)	▼
	Timing	
	Timing	
(830,736)	(70.26%)	▼
	Timing	
	Timing	
654,635	50.28%	▲
	Timing	

SHIRE OF KENT
SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.43 M	\$3.43 M	\$3.39 M	(\$0.03 M)
Closing	\$0.00 M	\$4.60 M	\$4.75 M	\$0.16 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$8.85 M	% of total
Unrestricted Cash	\$3.37 M	38.1%
Restricted Cash	\$5.48 M	61.9%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.15 M	% Outstanding
Trade Payables	\$0.08 M	
0 to 30 Days		99.8%
Over 30 Days		0.2%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$0.17 M	% Collected
Rates Receivable	\$0.69 M	74.7%
Trade Receivable	\$0.17 M	% Outstanding
Over 30 Days		21.8%
Over 90 Days		15.2%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.21 M	\$1.83 M	\$2.20 M	\$0.37 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$2.70 M	% Variance
YTD Budget	\$2.68 M	0.6%

Grants and Contributions		
YTD Actual	\$0.62 M	% Variance
YTD Budget	\$0.58 M	6.9%

Refer to 12 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.31 M	% Variance
YTD Budget	\$0.29 M	5.1%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.86 M)	(\$0.66 M)	(\$0.78 M)	(\$0.12 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.23 M	%
Adopted Budget	\$0.75 M	(69.5%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$0.65 M	% Spent
Adopted Budget	\$4.01 M	(83.8%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.35 M	% Received
Adopted Budget	\$3.55 M	(90.1%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.22 M	\$0.00 M	(\$0.05 M)	(\$0.05 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.50 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$5.48 M
Net Movement	\$0.05 M

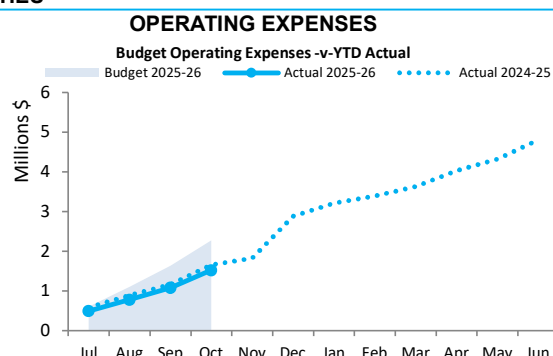
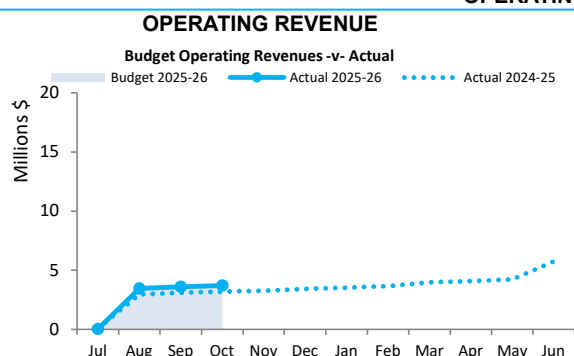
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

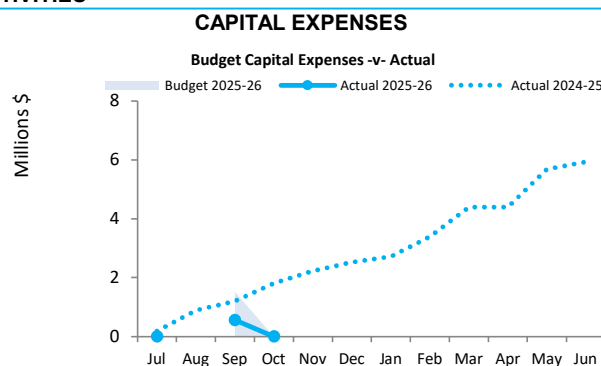
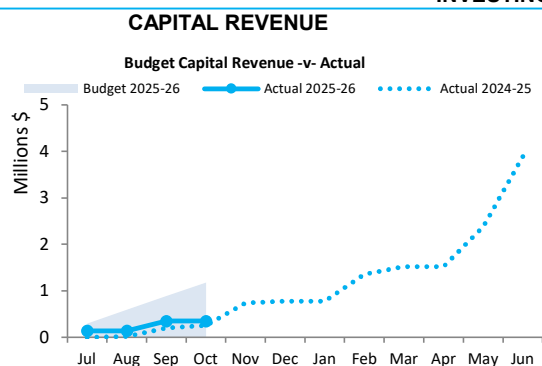
SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

2 KEY INFORMATION - GRAPHICAL

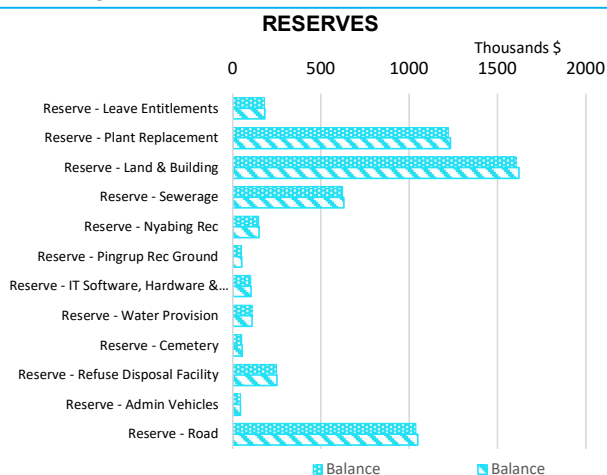
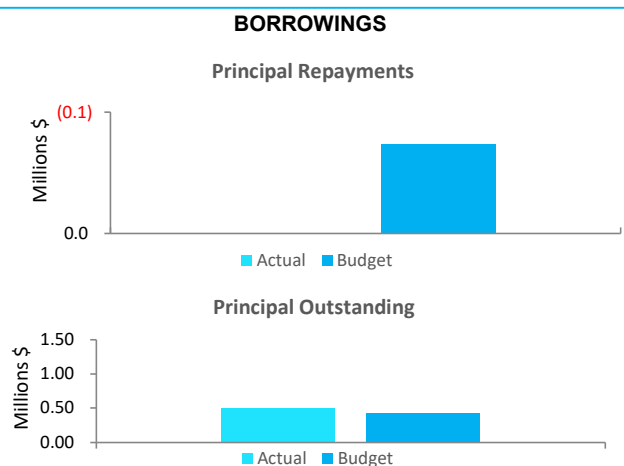
OPERATING ACTIVITIES



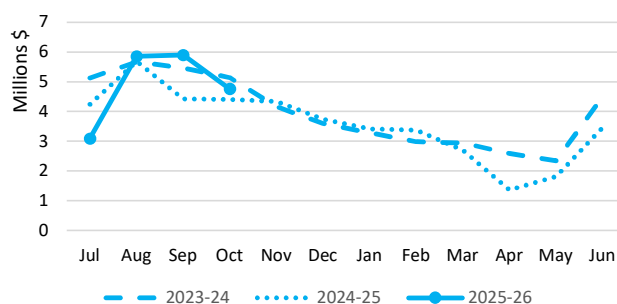
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Account	Cash and cash equivalents	390,887		390,887		CBA	3.50%	n/a
Municipal Term Deposit	Cash and cash equivalents	1,780,000		1,780,000		CBA	4.25%	8/11/2025
Business online Saver	Cash and cash equivalents	1,202,357		1,202,357		CBA	4.15%	n/a
Trust	Cash and cash equivalents	0			3,416	CBA	3.00%	n/a
Term Deposit	Financial assets at amortised cost	0	5,479,791	5,479,791		CBA	4.04%	27/9/2025
Total		3,373,244	5,479,791	8,853,035	3,416			
Comprising								
Cash and cash equivalents		3,373,243	0	3,373,243	3,416			
Financial assets at amortised cost - Term Deposits		0	5,479,791	5,479,791	0			
		3,373,244	5,479,791	8,853,034	3,416			

KEY INFORMATION

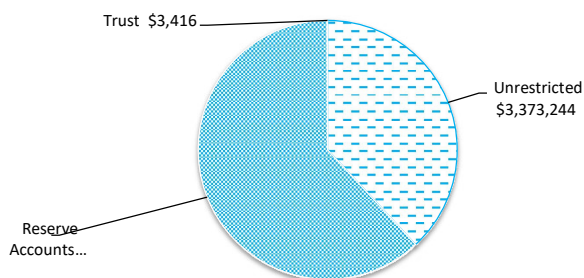
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Reserve - Leave Entitlements	181,131	37,337		218,468	181,131	1,804		182,935
Reserve - Plant Replacement	1,221,170	99,462	(368,700)	951,932	1,221,170	12,165		1,233,335
Reserve - Land & Building	1,605,084	210,012	(550,000)	1,265,096	1,605,084	15,989		1,621,073
Reserve - Sewerage	623,937	55,272		679,209	623,937	6,215		630,152
Reserve - Nyabing Rec	147,780	11,986		159,766	147,780	1,472		149,252
Reserve - Pingrup Rec Ground	50,962	8,064		59,026	50,962	508		51,470
Reserve - IT Software, Hardware & Development	102,460	29,150		131,610	102,460	1,021		103,481
Reserve - Water Provision	109,491	42,892		152,383	109,491	1,091		110,582
Reserve - Cemetery	52,171	2,113		54,284	52,171	520		52,691
Reserve - Refuse Disposal Facility	248,061	20,047		268,108	248,061	2,471		250,532
Reserve - Admin Vehicles	44,904	21,819	(28,000)	38,723	44,904	447		45,351
Reserve - Road	1,038,592	114,776		1,153,368	1,038,591	10,346		1,048,937
	5,425,742	652,930	(946,700)	5,131,972	5,425,742	54,049	0	5,479,791

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	0	33,332	23,936	(9,396)
Buildings - non-specialised	1,157,500	235,832	0	(235,832)
Buildings - specialised	1,530,000	16,668	0	(16,668)
Furniture and equipment	0	0	0	0
Plant and equipment	1,465,000	488,332	694,101	205,769
Acquisition of property, plant and equipment	4,152,500	774,164	718,036	(56,128)
Infrastructure - roads	3,506,180	1,168,736	622,125	(546,611)
Infrastructure -Other	500,000	133,336	25,312	(108,024)
Acquisition of infrastructure	4,006,180	1,302,072	647,437	(654,635)
Total capital acquisitions	8,158,680	2,076,236	1,365,473	(710,763)
Capital Acquisitions Funded By:				
Capital grants and contributions	3,546,962	1,182,308	351,572	(830,736)
Other (disposals & C/Fwd)	753,300	230,000	230,000	0
Reserve accounts				
Reserve - Plant Replacement	368,700	0	0	0
Reserve - Land & Building	550,000	0	0	0
Reserve - Admin Vehicles	28,000	0	0	0
Reserve - Road	0	0	0	0
Contribution - operations	2,911,718	663,928	783,901	119,973
Capital funding total	8,158,680	2,076,236	1,365,473	(710,763)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

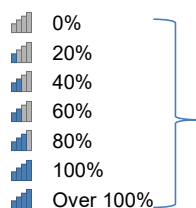
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

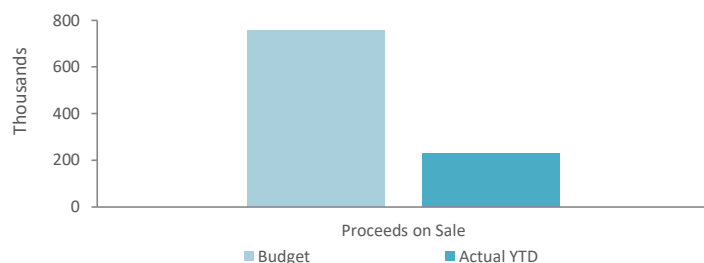


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted		YTD Actual	Variance (Under)/Over
Account Description		Budget	YTD Budget		
		\$	\$	\$	\$
04983	Capital Admin Building Upgrades	50,000	16,668	0	16,668
09976	Construction of 2x1 at 9A George Street	550,000	50,000	0	50,000
09977	Construction of 2x1 at 9B George Street	550,000	183,332	0	183,332
09987	CAPITAL HOUSING UPGRADES	7,500	2,500	0	2,500
11986	Nyabing Pavilion - Capital Upgrades	1,500,000	0	0	0
11972	Solar pump upgrades	20,000	6,668	13,596	(6,928)
11973	Pingrup Lions Park Upgrade	15,000	5,000	0	5,000
11990	Memorial Park Upgrade	50,000	16,668	0	16,668
11991	Burston Park Upgrade - Pingrup	50,000	16,668	0	16,668
12800	Own Source Construction	825,885	275,296	0	275,296
12801	Roads To Recovery	743,563	247,856	319,972	(72,116)
12802	Regional Road Group	700,000	233,340	302,152	(68,812)
12805	Local Road & Community Infrastructure Program	824,470	274,824	0	274,824
12806	Great Southern Secondary Freight (GSSF)	412,262	137,420	0	137,420
12951	Purchase of Plant and Vehicles	1,465,000	488,332	694,101	(205,769)
13972	Reline Water Tank - Rasmussen	15,000	5,000	11,716	(6,716)
13978	Capital Townscape Projects	250,000	83,332	0	83,332
13990	Urban Regeneration	100,000	33,332	23,936	9,396
		8,128,680	2,076,236	1,365,472	710,764

6 DISPOSAL OF ASSETS

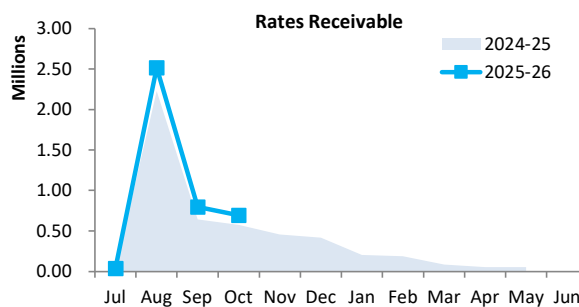
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
Buildings									
110/490	5 George Street, Nyabing	27,135	230,000	202,865	0		230,000	230,000	0
Plant and equipment									
2360	2022 Fuso Prime Mover (KT045)	168,987	136,300	0	(32,687)			0	0
2343	2010 Roadwest A-trailer (KT2481)	22,099	50,000	27,901	0			0	0
2178	Isuzu 550 Fuel Truck (KT012)	13,809	30,000	16,191	0			0	0
2038	2004 HP Tandem Axle Side tipper (dog) (KT2292)	7,500	60,000	52,500	0			0	0
2345	Toyota Hilix SR5 CESM (KT000)	51,605	40,000	0	(11,605)			0	0
2368	Mitsubishi 4x4 S/Cab (KT017)	21,054	20,000	0	(1,054)			0	0
2311	Mitsubishi 4x4 tipper/crane- T/ldr (KT004)	15,000	20,000	5,000	0			0	0
2400	Toyota Prado GXL - CEO (Mar)	70,780	67,000	0	(3,780)			0	0
2401	Toyota Fortuner GXL DCEO (Mar)	50,500	50,000	0	(500)			0	0
2392	Toyota Fortuner GXL MI (Dec)	47,801	50,000	2,199	0			0	0
		496,270	753,300	306,656	(49,626)	0	230,000	230,000	0



7 RECEIVABLES

Rates receivable

	30 Jun 2025	31 Oct 2025
	\$	\$
Opening arrears previous year	48,989	46,999
Levied this year	2,602,348	2,696,134
Less - collections to date	(2,604,337)	(2,049,878)
Gross rates collectable	46,999	693,255
Net rates collectable	46,999	693,255
% Collected	98.2%	74.7%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(797)	28,373	1,218	1,090	5,346	35,229
Percentage	(2.3%)	80.5%	3.5%	3.1%	15.2%	
Balance per trial balance						
Trade receivables						35,229
Rates Debtors - ESL						12,317
GST receivable						113,610
Receivables for employee related provisions						19,555
Allowance for impairment of receivables from contracts with customers						(7,917)
Pensioner Rebates Suspense						0
Accrued Interest Receivable						202
Total receivables general outstanding						172,996

Amounts shown above include GST (where applicable)

KEY INFORMATION

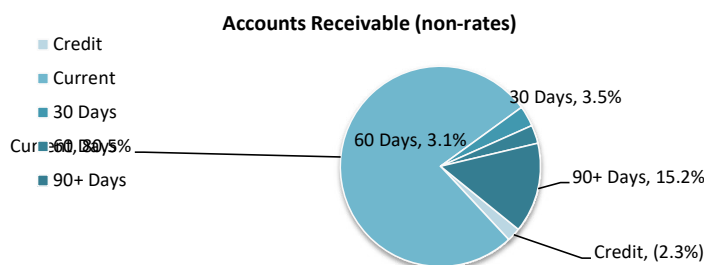
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2025	Asset Increase	Asset Reduction	Closing Balance 31 October 2025
Other current assets	\$	\$	\$	\$
Financial assets at amortised cost	5,425,742	54,049	0	5,479,791
Inventory				
Fuel & materials	105,573	114,619	(62,502)	157,690
Contract assets				
Contract assets	780,851	0	(20,708)	760,143
Total other current assets	6,312,166	168,668	(83,210)	6,397,624

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

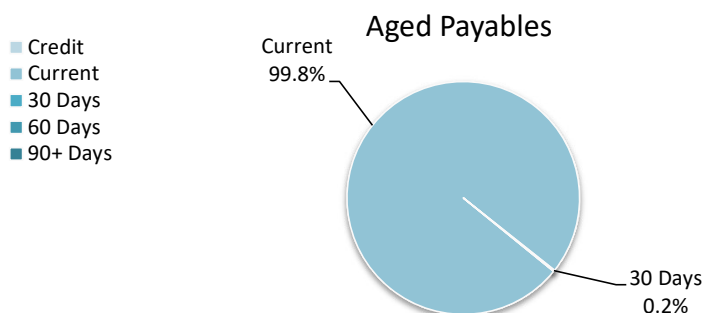
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	81,170	134	0	0	81,304
Percentage	0.0%	99.8%	0.2%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						81,304
Accrued salaries and wages						0
ATO liabilities						54,605
GST Payable						3,291
GST on Employee Contributions (NL)						0
GST Suspense						148
Excess Rates Receipts						6,147
Time in Lieu - accrued						(2,133)
Other accrued expenses						0
Accrued Interest - loans						5,213
Novated Leasing (NL)						320
Total payables general outstanding						148,895
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2025	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Teacher Housing	94	504,545	0	0	0	(73,733)	504,545	430,812	1,371	(9,872)
Total		504,545	0	0	0	(73,733)	504,545	430,812	1,371	(9,872)
Current borrowings		73,733					73,734			
Non-current borrowings		430,812					430,811			
		504,545					504,545			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2025 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 October 2025 \$
Other current liabilities						
Other liabilities						
Department of Transport Clearing		745	0	5,254	(709)	5,290
Bond Administration Clearing		0	0	0	0	0
Total other liabilities		745	0	5,254	(709)	5,290
Employee Related Provisions						
Provision for annual leave		153,173	0	0	0	153,173
Provision for long service leave		95,348	0	0	0	95,348
Total Provisions		248,521	0	0	0	248,521
Total other current liabilities		249,266	0	5,254	(709)	253,811
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and contributions revenue					YTD Revenue Actual
	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	\$	\$	\$	\$	\$	\$
Grants and subsidies						
Grants - General Purpose	728,177	182,044	728,177	0	728,177	187,372
Grants - Untied Roads	459,019	114,755	459,019	0	459,019	123,171
LGGS Operational Grant	96,000	24,000	96,000	0	96,000	19,866
Other Welfare	12,000	4,000	12,000	0	12,000	0
Direct Grant	250,000	250,000	250,000	0	250,000	275,490
	1,545,196	574,799	1,545,196	0	1,545,196	605,900
Contributions						
Reimbursement - Debt Collection Expenses	2,000	664	2,000	0	2,000	0
Members of Council	0	0	0	0	0	1,328
Administration General	1,500	500	1,500	0	1,500	1,959
Other Emergency Management Funding	0	0	0	0	0	9,845
Revenue - Other Housing	1,000	332	1,000	0	1,000	863
Other Recreation & Sport	6,000	2,000	6,000	0	6,000	0
Public Works Overhead	5,000	1,664	5,000	0	5,000	240
Plant Operation (revenue)	0	0	0	0	0	47
	15,500	5,160	15,500	0	15,500	14,283
TOTALS	1,560,696	579,959	1,560,696	0	1,560,696	620,182

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and		
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Oct 2025	Current Liability 31 Oct 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Grants - Federal				0		1,100,000	366,664	0
Grants R 2 R				0		743,563	247,852	0
Grants Regional Road Group				0		466,667	155,552	186,667
Local Road & Community Infrastructure Program				0		824,470	274,820	0
Grants Great Southern Secondary Freight Network (GSSF)				0		412,262	137,420	164,905
	0	0	0	0	0	3,546,962	1,182,308	351,572

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2025	Amount Received	Amount Paid	Closing Balance 31 October 2025
	\$	\$	\$	\$
Beasts in the Bush	3,416			3,416
	3,416	0	0	3,416

14 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)							
Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	
			\$	\$	\$	\$	
Budget adoption				0	0		0