



## SHIRE OF KENT

### MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)  
For the period ended 31 October 2025

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

Note	(a) \$	(b) \$	(c) \$	Variance*	Variance*	Var.
				Adopted Budget Estimates	YTD Budget Estimates	
					\$	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	2,680,568	2,680,568	<b>2,695,491</b>	14,923	0.56%	
Grants, subsidies and contributions	1,560,696	903,048	<b>952,520</b>	49,472	5.48%	
Fees and charges	628,610	336,558	<b>361,252</b>	24,694	7.34%	
Interest revenue	373,264	118,896	<b>94,000</b>	(24,896)	(20.94%)	▼
Other revenue	83,400	34,735	<b>34,370</b>	(365)	(1.05%)	
Profit on asset disposals	306,656	228,813	<b>288,450</b>	59,637	26.06%	▲
	<b>5,633,194</b>	<b>4,302,618</b>	<b>4,426,084</b>	<b>123,466</b>	2.87%	
<b>Expenditure from operating activities</b>						
Employee costs	(2,850,438)	(1,220,417)	<b>(1,082,993)</b>	137,424	11.26%	▲
Materials and contracts	(1,750,238)	(706,925)	<b>(581,604)</b>	125,321	17.73%	▲
Utility charges	(202,200)	(84,005)	<b>(44,463)</b>	39,542	47.07%	▲
Depreciation	(2,843,200)	(517,950)	<b>0</b>	517,950	100.00%	▲
Finance costs	(9,872)	(5,121)	<b>(3,394)</b>	1,727	33.72%	
Insurance	(217,636)	(174,483)	<b>(186,656)</b>	(12,173)	(6.98%)	
Other expenditure	(88,550)	(63,885)	<b>(56,837)</b>	7,048	11.03%	
Loss on asset disposals	(49,626)	0	<b>0</b>	0	0.00%	
	<b>(8,011,760)</b>	<b>(2,772,786)</b>	<b>(1,955,947)</b>	<b>816,839</b>	29.46%	
Non cash amounts excluded from operating activities						
<b>Amount attributable to operating activities</b>	<b>2(c) 2,588,869</b>	<b>289,137</b>	<b>(288,450)</b>	<b>(577,587)</b>	<b>(199.76%)</b>	▼
	<b>210,303</b>	<b>1,818,969</b>	<b>2,181,687</b>	<b>362,718</b>	<b>19.94%</b>	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	3,546,962	1,477,885	<b>351,572</b>	(1,126,313)	(76.21%)	▼
Proceeds from disposal of assets	753,300	280,000	<b>288,450</b>	8,450	3.02%	
	<b>4,300,262</b>	<b>1,757,885</b>	<b>640,022</b>	<b>(1,117,863)</b>	<b>(63.59%)</b>	
<b>Outflows from investing activities</b>						
Acquisition of property, plant and equipment	(4,152,500)	(955,205)	<b>(728,036)</b>	227,169	23.78%	▲
Acquisition of infrastructure	(4,006,180)	(1,627,590)	<b>(752,932)</b>	874,658	53.74%	▲
	<b>(8,158,680)</b>	<b>(2,582,795)</b>	<b>(1,480,968)</b>	<b>1,101,827</b>	<b>42.66%</b>	
Non-cash amounts excluded from investing activities						
<b>Amount attributable to investing activities</b>	<b>2(c) 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
	<b>(3,858,418)</b>	<b>(824,910)</b>	<b>(840,946)</b>	<b>(16,036)</b>	<b>(1.94%)</b>	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Transfer from reserves	946,700	0	<b>0</b>	0	0.00%	
	<b>946,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(73,733)	(36,859)	<b>(36,859)</b>	0	0.00%	
Transfer to reserves	(652,930)	0	<b>(54,049)</b>	(54,049)	0.00%	
	<b>(726,663)</b>	<b>(36,859)</b>	<b>(90,908)</b>	<b>(54,049)</b>	<b>(146.64%)</b>	
Non-cash amounts excluded from financing activities						
<b>Amount attributable to financing activities</b>	<b>2(c) 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
	<b>220,037</b>	<b>(36,859)</b>	<b>(90,908)</b>	<b>(54,049)</b>	<b>(146.64%)</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>						
Amount attributable to operating activities	2(a) 3,428,079	3,428,079	<b>3,394,427</b>	(33,652)	(0.98%)	
Amount attributable to investing activities	210,303	1,818,969	<b>2,181,687</b>	362,718	19.94%	▲
Amount attributable to financing activities	(3,858,418)	(824,910)	<b>(840,946)</b>	(16,036)	(1.94%)	
	<b>220,037</b>	<b>(36,859)</b>	<b>(90,908)</b>	<b>(54,049)</b>	<b>(146.64%)</b>	
<b>Surplus or deficit after imposition of general rates</b>	<b>0</b>	<b>4,385,279</b>	<b>4,644,260</b>	<b>258,981</b>	<b>5.91%</b>	

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

	<b>Actual</b> <b>30 June 2025</b>	<b>Actual as at</b> <b>30 November 2025</b>
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	3,081,308	3,553,155
Trade and other receivables	131,519	531,564
Other financial assets	5,425,742	5,479,791
Inventories	105,573	121,182
Contract assets	780,851	760,143
<b>TOTAL CURRENT ASSETS</b>	<b>9,524,993</b>	<b>10,445,835</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	9,822	9,822
Other financial assets	79,620	79,620
Property, plant and equipment	26,988,954	27,716,991
Infrastructure	167,774,733	168,527,664
<b>TOTAL NON-CURRENT ASSETS</b>	<b>194,853,129</b>	<b>196,334,097</b>
<b>TOTAL ASSETS</b>	<b>204,378,122</b>	<b>206,779,933</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	455,554	72,040
Other liabilities	745	1,221
Borrowings	73,734	36,875
Employee related provisions	248,521	248,521
<b>TOTAL CURRENT LIABILITIES</b>	<b>778,554</b>	<b>358,657</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	431,167	431,167
Employee related provisions	64,718	64,718
Other provisions	60,184	60,184
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>556,069</b>	<b>556,069</b>
<b>TOTAL LIABILITIES</b>	<b>1,334,623</b>	<b>914,726</b>
<b>NET ASSETS</b>	<b>203,043,499</b>	<b>205,865,209</b>
<b>EQUITY</b>		
Retained surplus	42,077,136	44,844,796
Reserve accounts	5,425,742	5,479,791
Revaluation surplus	155,540,621	155,540,621
<b>TOTAL EQUITY</b>	<b>203,043,499</b>	<b>205,865,208</b>

This statement is to be read in conjunction with the accompanying notes.

# SHIRE OF KENT

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2025

### 1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

#### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

##### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 November 2025

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

#### MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

##### **Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

	Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 30 November 2025
<b>Current assets</b>		\$	\$	\$
Cash and cash equivalents		3,082,271	3,081,308	3,553,155
Trade and other receivables		132,888	131,519	531,564
Other financial assets		5,425,742	5,425,742	5,479,791
Inventories		153,941	105,573	121,182
Contract assets		785,143	780,851	760,143
		9,579,985	9,524,993	10,445,835
<b>Less: current liabilities</b>				
Trade and other payables		(476,894)	(455,554)	(72,040)
Other liabilities		(745)	(745)	(1,221)
Borrowings		(73,733)	(73,734)	(36,875)
Employee related provisions		(248,521)	(248,521)	(248,521)
		(799,893)	(778,554)	(358,657)
Net current assets		8,780,092	8,746,439	10,087,178
Less: Total adjustments to net current assets	2(b)	(5,352,013)	(5,352,012)	(5,442,916)
<b>Closing funding surplus / (deficit)</b>		<b>3,428,079</b>	<b>3,394,427</b>	<b>4,644,261</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

	Adopted Budget Estimates	YTD Budget Estimates 30 November 2025	YTD Actual 30 November 2025
<b>Adjustments to net current assets</b>			
Less: Reserve accounts		(5,425,741)	(5,425,741)
Less: Current assets not expected to be received at end of year			(5,479,791)
- Current financial assets at amortised cost - self supporting loans		(1,307)	(1,307)
Add: Current liabilities not expected to be cleared at the end of the year			0
- Current portion of borrowings		73,733	73,734
- Current portion of employee benefit provisions held in reserve		1,302	1,302
<b>Total adjustments to net current assets</b>	2(a)	<b>(5,352,013)</b>	<b>(5,352,012)</b>
			<b>(5,442,916)</b>

**(c) Non-cash amounts excluded from operating activities**

	Adopted Budget Estimates	YTD Budget Estimates 30 November 2025	YTD Actual 30 November 2025
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals		(306,656)	(288,450)
Less: Movement in liabilities associated with restricted cash		(2,014)	0
Add: Loss on asset disposals		49,626	0
Add: Depreciation		2,843,200	517,950
Movement in current contract liabilities associated with restricted cash		(1,302)	0
Non-cash movements in non-current assets and liabilities:			
- Pensioner deferred rates		1,658	0
- Employee provisions		4,357	0
<b>Total non-cash amounts excluded from operating activities</b>		<b>2,588,869</b>	<b>289,137</b>
			<b>(288,450)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Interest revenue</b>	(24,896)	(20.94%)	▼
Full year Muni interest budget spread equally across the year		Timing	
<b>Profit on asset disposals</b>	59,637	26.06%	▲
Acutal asset profit/loss to be entered after audit acceptance by Council		Timing	
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	137,424	11.26%	▲
Wages and staff housing expense less than budget		Timing	
Worker's Comp. less than budget		Permanent	
<b>Materials and contracts</b>	125,321	17.73%	▲
Contingencies and planned contract work on housing not yet expended		Timing	
Annual subscriptons fully paid		Timing	
<b>Utility charges</b>	39,542	47.07%	▲
Cycle of electricity and water accounts		Timing	
<b>Depreciation</b>	517,950	100.00%	▲
No depreciation applied until after audit acceptance by Council		Timing	
<b>Non cash amounts excluded from operating activities</b>	(577,587)	(199.76%)	▼
No depreciation applied until after audit acceptance by Council		Timing	
Acutal asset profit/loss to be entered after audit acceptance by Council		Timing	
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(1,126,313)	(76.21%)	▼
Partial RRG funding received, no R2R received		Timing	
Grant for Nyabing Pavilion and SLIP funding is not yet confirmed		Timing	
<b>Outflows from investing activities</b>			
<b>Acquisition of property, plant and equipment</b>	227,169	23.78%	▲
Capital works projects not yet commenced, plant underway		Timing	
<b>Acquisition of infrastructure</b>	874,658	53.74%	▲
Outflow for capital roads projects yet to be expended		Timing	

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
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**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

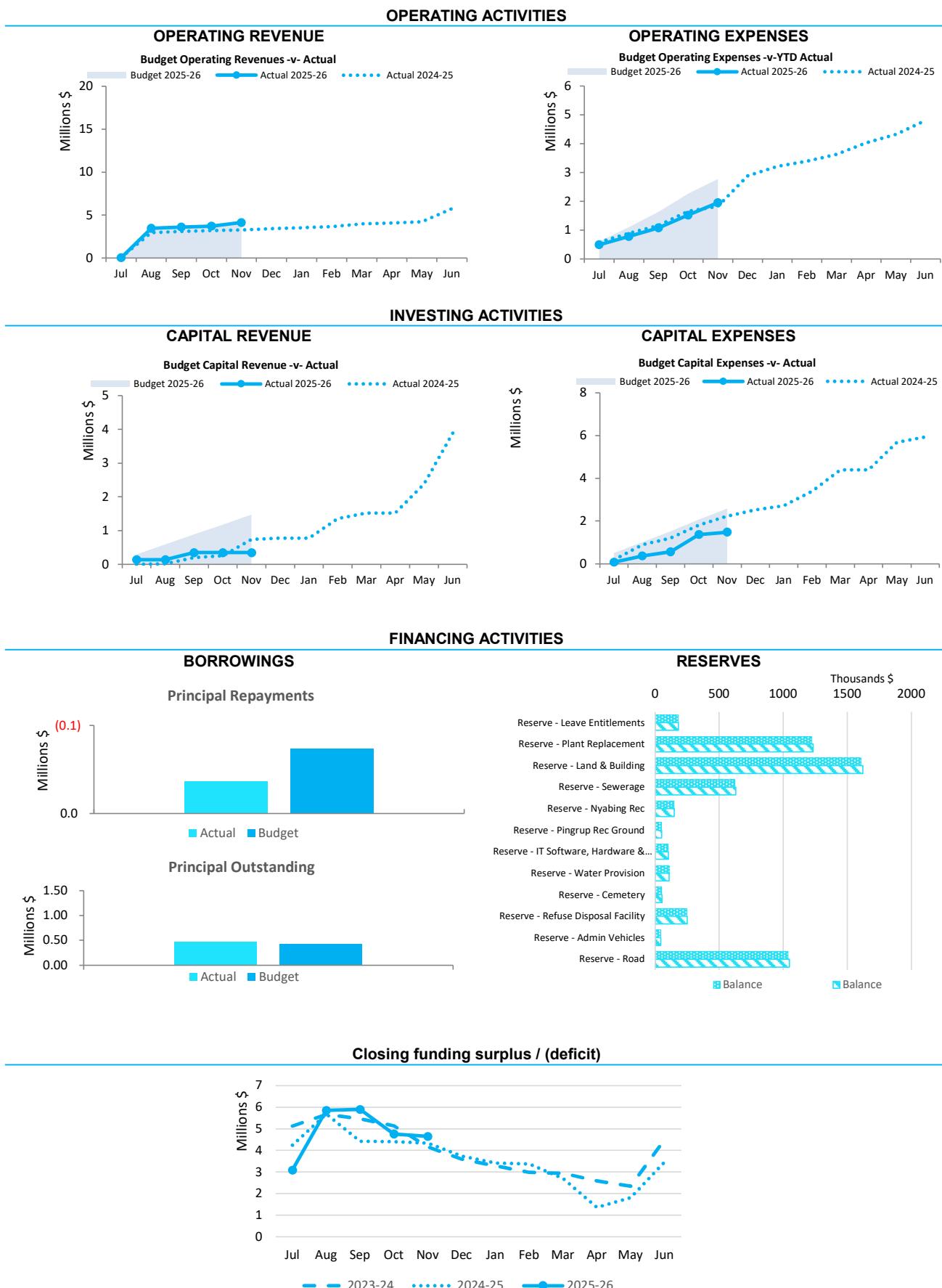
**1 KEY INFORMATION**

<b>Funding Surplus or Deficit Components</b>				
<b>Funding surplus / (deficit)</b>				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.43 M	\$3.43 M	\$3.39 M	(\$0.03 M)
Closing	\$0.00 M	\$4.39 M	\$4.64 M	\$0.26 M
Refer to Statement of Financial Activity				
<b>Cash and cash equivalents</b>				
	\$9.03 M	% of total		
Unrestricted Cash	\$3.55 M	39.3%		
Restricted Cash	\$5.48 M	60.7%		
Refer to 3 - Cash and Financial Assets				
<b>Payables</b>				
	\$0.07 M	% Outstanding		
Trade Payables	\$0.00 M			
0 to 30 Days		100.0%		
Over 30 Days		0.0%		
Over 90 Days		0.0%		
Refer to 9 - Payables				
<b>Receivables</b>				
	\$0.11 M	% Collected		
Rates Receivable	\$0.42 M	84.7%		
Trade Receivable	\$0.11 M	% Outstanding		
Over 30 Days		26.9%		
Over 90 Days		7.9%		
Refer to 7 - Receivables				
<b>Key Operating Activities</b>				
<b>Amount attributable to operating activities</b>				
	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	
\$0.21 M	\$1.82 M	\$2.18 M	\$0.36 M	
Refer to Statement of Financial Activity				
<b>Rates Revenue</b>				
YTD Actual	\$2.70 M	% Variance		
YTD Budget	\$2.68 M	0.6%		
Refer to 12 - Grants and Contributions				
<b>Grants and Contributions</b>				
	YTD Actual	\$0.95 M	% Variance	
	YTD Budget	\$0.90 M	5.5%	
Refer to Statement of Financial Activity				
<b>Fees and Charges</b>				
	YTD Actual	\$0.36 M	% Variance	
	YTD Budget	\$0.34 M	7.3%	
Refer to Statement of Financial Activity				
<b>Key Investing Activities</b>				
<b>Amount attributable to investing activities</b>				
	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	
(\$3.86 M)	(\$0.82 M)	(\$0.84 M)	(\$0.02 M)	
Refer to Statement of Financial Activity				
<b>Proceeds on sale</b>				
YTD Actual	\$0.29 M	%		
Adopted Budget	\$0.75 M	(61.7%)		
Refer to 6 - Disposal of Assets				
<b>Asset Acquisition</b>				
	YTD Actual	\$0.75 M	% Spent	
	Adopted Budget	\$4.01 M	(81.2%)	
Refer to 5 - Capital Acquisitions				
<b>Capital Grants</b>				
	YTD Actual	\$0.35 M	% Received	
	Adopted Budget	\$3.55 M	(90.1%)	
Refer to 5 - Capital Acquisitions				
<b>Key Financing Activities</b>				
<b>Amount attributable to financing activities</b>				
	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	
\$0.22 M	(\$0.04 M)	(\$0.09 M)	(\$0.05 M)	
Refer to Statement of Financial Activity				
<b>Borrowings</b>				
Principal repayments	(\$0.04 M)			
Interest expense	(\$0.00 M)			
Principal due	\$0.47 M			
Refer to 10 - Borrowings				
<b>Reserves</b>				
Reserves balance	\$5.48 M			
Net Movement	\$0.05 M			
Refer to 4 - Cash Reserves				

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**2 KEY INFORMATION - GRAPHICAL**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**3 CASH AND FINANCIAL ASSETS AT AMORTISED COST**

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
Municipal Account	Cash and cash equivalents	\$ 546,012	\$ 546,012	\$ 546,012		CBA	3.50%	n/a
Municipal Term Deposit	Cash and cash equivalents	2,000,000		2,000,000		CBA	4.25%	8/11/2025
Business online Saver	Cash and cash equivalents	1,007,142		1,007,142		CBA	4.15%	n/a
Trust	Cash and cash equivalents	0		0		3,416	3.00%	n/a
Term Deposit	Financial assets at amortised cost	0	5,479,791	5,479,791		CBA	4.04%	27/9/2025
<b>Total</b>		<b>3,553,155</b>	<b>5,479,791</b>	<b>9,032,946</b>	<b>3,416</b>			
<b>Comprising</b>								
Cash and cash equivalents		3,553,155	0	3,553,154	3,416			
Financial assets at amortised cost - Term Deposits		0	5,479,791	5,479,791	0			
		<b>3,553,155</b>	<b>5,479,791</b>	<b>9,032,945</b>	<b>3,416</b>			

**KEY INFORMATION**

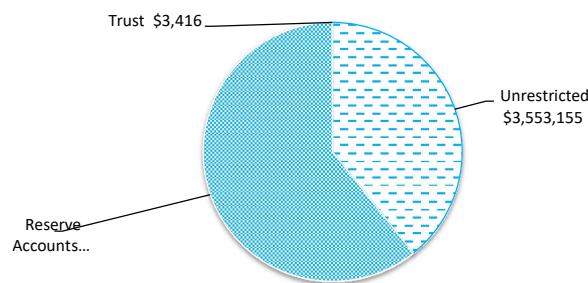
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**4 RESERVE ACCOUNTS**

Reserve account name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by Council</b>								
Reserve - Leave Entitlements	181,131	37,337		218,468	181,131	1,804		182,935
Reserve - Plant Replacement	1,221,170	99,462	(368,700)	951,932	1,221,170	12,165		1,233,335
Reserve - Land & Building	1,605,084	210,012	(550,000)	1,265,096	1,605,084	15,989		1,621,073
Reserve - Sewerage	623,937	55,272		679,209	623,937	6,215		630,152
Reserve - Nyabing Rec	147,780	11,986		159,766	147,780	1,472		149,252
Reserve - Pingrup Rec Ground	50,962	8,064		59,026	50,962	508		51,470
Reserve - IT Software, Hardware & Development	102,460	29,150		131,610	102,460	1,021		103,481
Reserve - Water Provision	109,491	42,892		152,383	109,491	1,091		110,582
Reserve - Cemetery	52,171	2,113		54,284	52,171	520		52,691
Reserve - Refuse Disposal Facility	248,061	20,047		268,108	248,061	2,471		250,532
Reserve - Admin Vehicles	44,904	21,819	(28,000)	38,723	44,904	447		45,351
Reserve - Road	1,038,592	114,776		1,153,368	1,038,591	10,346		1,048,937
	<b>5,425,742</b>	<b>652,930</b>	<b>(946,700)</b>	<b>5,131,972</b>	<b>5,425,742</b>	<b>54,049</b>	<b>0</b>	<b>5,479,791</b>

**5 CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted			
	Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Land - freehold land	0	41,665	23,936	(17,729)
Buildings - non-specialised	1,157,500	282,290	0	(282,290)
Buildings - specialised	1,530,000	20,835	0	(20,835)
Furniture and equipment	0	0	0	0
Plant and equipment	1,465,000	610,415	704,101	93,686
<b>Acquisition of property, plant and equipment</b>	<b>4,152,500</b>	<b>955,205</b>	<b>728,036</b>	<b>(227,169)</b>
Infrastructure - roads	3,506,180	1,460,920	725,712	(735,208)
Infrastructure - Other	500,000	166,670	27,220	(139,450)
<b>Acquisition of infrastructure</b>	<b>4,006,180</b>	<b>1,627,590</b>	<b>752,932</b>	<b>(874,658)</b>
<b>Total capital acquisitions</b>	<b>8,158,680</b>	<b>2,582,795</b>	<b>1,480,968</b>	<b>(1,101,827)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	3,546,962	1,477,885	351,572	(1,126,313)
Other (disposals & C/Fwd)	753,300	280,000	288,450	8,450
Reserve accounts				
Reserve - Plant Replacement	368,700	0	0	0
Reserve - Land & Building	550,000	0	0	0
Reserve - Admin Vehicles	28,000	0	0	0
Reserve - Road	0	0	0	0
Contribution - operations	2,911,718	824,910	840,946	16,036
<b>Capital funding total</b>	<b>8,158,680</b>	<b>2,582,795</b>	<b>1,480,968</b>	<b>(1,101,827)</b>

**KEY INFORMATION**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable Value**

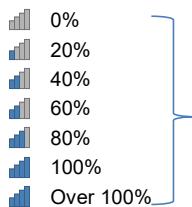
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

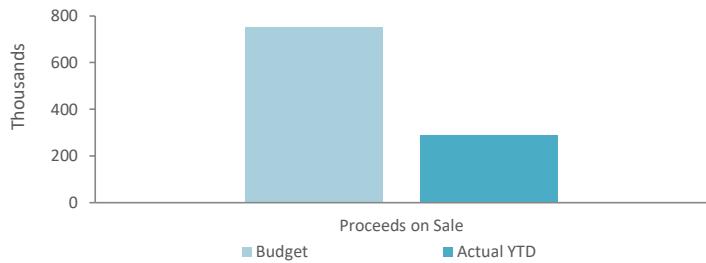


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Adopted			Variance (Under)/Over
		Budget	YTD Budget	YTD Actual	
04983	Capital Admin Building Upgrades	\$ 50,000	\$ 20,835	0	20,835
09976	Construction of 2x1 at 9A George Street	550,000	50,000	0	50,000
09977	Construction of 2x1 at 9B George Street	550,000	229,165	0	229,165
09987	CAPITAL HOUSING UPGRADES	7,500	3,125	0	3,125
11986	Nyabing Pavilion - Capital Upgrades	1,500,000	0	0	0
11972	Solar pump upgrades	20,000	8,335	13,596	(5,261)
11973	Pingrup Lions Park Upgrade	15,000	6,250	0	6,250
11990	Memorial Park Upgrade	50,000	20,835	0	20,835
11991	Burston Park Upgrade - Pingrup	50,000	20,835	0	20,835
12800	Own Source Construction	825,885	344,120	0	344,120
12801	Roads To Recovery	743,563	309,820	389,906	(80,086)
12802	Regional Road Group	700,000	291,675	335,805	(44,130)
12805	Local Road & Community Infrastructure Program	824,470	343,530	0	343,530
12806	Great Southern Secondary Freight (GSSF)	412,262	171,775	0	171,775
12951	Purchase of Plant and Vehicles	1,465,000	610,415	704,101	(93,686)
13972	Reline Water Tank - Rasmussen	15,000	6,250	11,716	(5,466)
13978	Capital Townscape Projects	250,000	104,165	1,908	102,257
13990	Urban Regeneration	100,000	41,665	23,936	17,729
		<b>8,128,680</b>	<b>2,582,795</b>	<b>1,480,967</b>	<b>1,101,828</b>

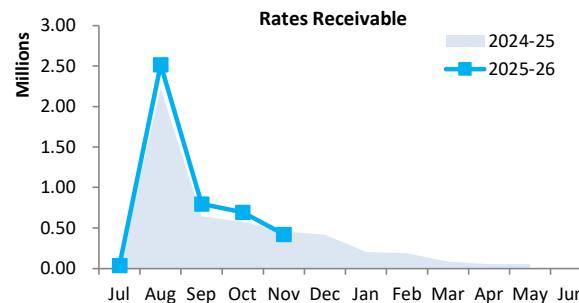
6 DISPOSAL OF ASSETS

Asset	Ref.	Asset description	Budget				YTD Actual			
			Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
			\$	\$	\$	\$	\$	\$	\$	\$
<b>Buildings</b>										
110/490 5 George Street, Nyabing			27,135	230,000	202,865	0		230,000	230,000	0
<b>Plant and equipment</b>										
2360 2022 Fuso Prime Mover (KT045)			168,987	136,300	0	(32,687)			0	0
2343 2010 Roadwest A-trailer (KT2481)			22,099	50,000	27,901	0		34,986	34,986	0
2178 Isuzu 550 Fuel Truck (KT012)			13,809	30,000	16,191	0			0	0
2038 2004 HP Tandem Axle Side tipper (dog) (KT2292)			7,500	60,000	52,500	0			0	0
2345 Toyota Hilix SR5 CESM (KT000)			51,605	40,000	0	(11,605)			0	0
2368 Mitsubishi 4x4 S/Cab (KT017)			21,054	20,000	0	(1,054)			0	0
2311 Mitsubishi 4x4 tipper/crane- T/ldr (KT004)			15,000	20,000	5,000	0			0	0
2400 Toyota Prado GXL - CEO (Mar)			70,780	67,000	0	(3,780)			0	0
2401 Toyota Fortuner GXL DCEO (Mar)			50,500	50,000	0	(500)			0	0
2392 Toyota Fortuner GXL MI (Dec)			47,801	50,000	2,199	0			0	0
1996 Cat 428C Backhoe Loader (KT016)			0	0	0	0		23,464	23,464	0
			<b>496,270</b>	<b>753,300</b>	<b>306,656</b>	<b>(49,626)</b>	<b>0</b>	<b>288,450</b>	<b>288,450</b>	<b>0</b>



## 7 RECEIVABLES

Rates receivable	30 Jun 2025	30 Nov 2025
Opening arrears previous year	\$ 48,989	\$ 46,999
Levied this year	2,602,348	2,695,491
Less - collections to date	(2,604,337)	(2,324,062)
Gross rates collectable	<b>46,999</b>	<b>418,428</b>
<b>Net rates collectable</b>	<b>46,999</b>	<b>418,428</b>
% Collected	98.2%	84.7%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(291)	47,880	12,337	17	5,116	65,058
Percentage	(0.4%)	73.6%	19.0%	0.0%	7.9%	
<b>Balance per trial balance</b>						
Trade receivables						65,058
Rates Debtors - ESL						7,695
GST receivable						26,407
Receivables for employee related provisions						19,555
Allowance for impairment of receivables from contracts with customers						(7,917)
Pensioner Rebates Suspense						2,136
Accrued Interest Receivable						202
<b>Total receivables general outstanding</b>						<b>113,136</b>

Amounts shown above include GST (where applicable)

### KEY INFORMATION

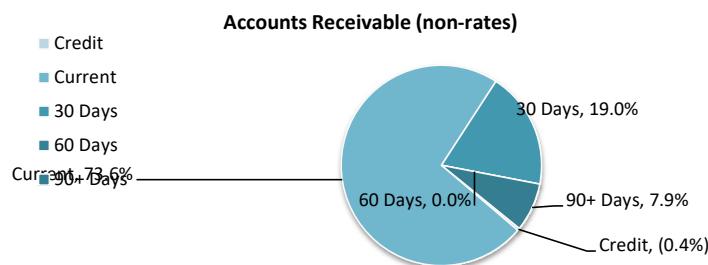
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2025	Asset Increase	Asset Reduction	Closing Balance 30 November 2025
<b>Other current assets</b>				
Financial assets at amortised cost	\$ 5,425,742	\$ 54,049	\$ 0	\$ 5,479,791
<b>Inventory</b>				
Fuel & materials	105,573	114,619	(99,010)	121,182
<b>Contract assets</b>				
Contract assets	780,851	0	(20,708)	760,143
<b>Total other current assets</b>	<b>6,312,166</b>	<b>168,668</b>	<b>(119,718)</b>	<b>6,361,116</b>
Amounts shown above include GST (where applicable)				

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Contract assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

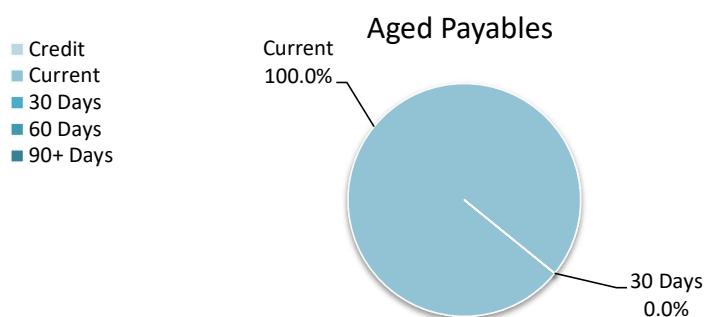
**9 PAYABLES**

Payables - general	Credit \$	Current \$	30 Days \$	60 Days \$	90+ Days \$	Total \$
Payables - general	0	80	0	0	0	80
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						80
Accrued salaries and wages						0
ATO liabilities						54,037
GST Payable						8,241
GST on Employee Contributions (NL)						0
GST Suspense						148
Excess Rates Receipts						5,975
Time in Lieu - accrued						(2,133)
Other accrued expenses						0
Accrued Interest - loans						5,213
Novated Leasing (NL)						479
<b>Total payables general outstanding</b>						<b>72,040</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



**10 BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Teacher Housing	94	\$ 504,545	\$ 0	\$ 0	\$ (36,859)	\$ (73,733)	\$ 467,686	\$ 430,812	\$ (3,394)	\$ (9,872)
<b>Total</b>		<b>504,545</b>	<b>0</b>	<b>0</b>	<b>(36,859)</b>	<b>(73,733)</b>	<b>467,686</b>	<b>430,812</b>	<b>(3,394)</b>	<b>(9,872)</b>
Current borrowings		73,733					36,875			
Non-current borrowings		430,812					430,811			
		<b>504,545</b>					<b>467,686</b>			

All debenture repayments were financed by general purpose revenue.

**KEY INFORMATION**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance
		1 July 2025	\$	\$	\$	0 November 2024
<b>Other liabilities</b>						
Department of Transport Clearing		745	0	160,317	(159,841)	1,221
Bond Administration Clearing		0	0	0	0	0
<b>Total other liabilities</b>		<b>745</b>	<b>0</b>	<b>160,317</b>	<b>(159,841)</b>	<b>1,221</b>
<b>Employee Related Provisions</b>						
Provision for annual leave		153,173	0	0	0	153,173
Provision for long service leave		95,348	0	0	0	95,348
<b>Total Provisions</b>		<b>248,521</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>248,521</b>
<b>Total other current liabilities</b>		<b>249,266</b>	<b>0</b>	<b>160,317</b>	<b>(159,841)</b>	<b>249,742</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and contributions revenue					YTD Revenue Actual
	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>						
Grants - General Purpose	728,177	364,089	728,177	0	728,177	374,745
Grants - Untied Roads	459,019	229,510	459,019	0	459,019	246,343
LGGS Operational Grant	96,000	48,000	96,000	0	96,000	19,866
Other Emergency Management Funding	0	0	0	0	0	7,678
Other Welfare	12,000	5,000	12,000	0	12,000	0
Direct Grant	250,000	250,000	250,000	0	250,000	275,490
	<b>1,545,196</b>	<b>896,598</b>	<b>1,545,196</b>	<b>0</b>	<b>1,545,196</b>	<b>924,121</b>
<b>Contributions</b>						
Reimbursement - Debt Collection Expenses	2,000	830	2,000	0	2,000	0
Members of Council	0	0	0	0	0	1,328
Members of Council - No GST	0	0	0	0	0	290
Administration General	1,500	625	1,500	0	1,500	1,959
Other Emergency Management Funding	0	0	0	0	0	22,235
Staff Housing	0	0	0	0	0	1,437
Revenue - Other Housing	1,000	415	1,000	0	1,000	863
Other Recreation & Sport	6,000	2,500	6,000	0	6,000	227
Public Works Overhead	5,000	2,080	5,000	0	5,000	13
Plant Operation (revenue)	0	0	0	0	0	47
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	<b>15,500</b>	<b>6,450</b>	<b>15,500</b>	<b>0</b>	<b>15,500</b>	<b>28,399</b>
<b>TOTALS</b>	<b>1,560,696</b>	<b>903,048</b>	<b>1,560,696</b>	<b>0</b>	<b>1,560,696</b>	<b>952,520</b>

SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2025

INVESTING ACTIVITIES

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities						Capital grants, subsidies and		
	Liability 1 July 2025	Increase in Liability	Decrease in (As revenue)	Liability 30 Nov 2025	Current Liability 30 Nov 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual	
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Capital grants and subsidies</b>									
Grants - Federal				0		1,100,000	458,330	0	
Grants R 2 R				0		743,563	309,815	0	
Grants Regional Road Group				0		466,667	194,440	186,667	
Local Road & Community Infrastructure Program				0		824,470	343,525	0	
Grants Great Southern Secondary Freight Network (GSSF)				0		412,262	171,775	164,905	
	0	0	0	0		3,546,962	1,477,885	351,572	

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**14 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2025	Amount Received	Amount Paid	Closing Balance 30 November 2025
	\$	\$	\$	\$
Beasts in the Bush	3,416		0	3,416
	<b>3,416</b>		<b>0</b>	<b>3,416</b>

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**14 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>				0	0	0