



## **SHIRE OF KENT**

### **MONTHLY FINANCIAL REPORT**

**(Containing the required statement of financial activity and statement of financial position)  
For the period ended 30 April 2026**

***LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996***

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**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2026**

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	2,680,568	2,695,339	<b>2,696,470</b>	1,131	0.04%	
Grants, subsidies and contributions	1,560,696	1,320,089	<b>1,475,490</b>	155,401	11.77%	▲
Fees and charges	628,610	561,758	<b>566,457</b>	4,699	0.84%	
Interest revenue	373,264	237,792	<b>251,065</b>	13,273	5.58%	
Other revenue	83,400	60,172	<b>68,165</b>	7,993	13.28%	
Profit on asset disposals	306,656	44,169	<b>43,531</b>	(638)	(1.44%)	
	<b>5,633,194</b>	<b>4,919,319</b>	<b>5,101,179</b>	<b>181,860</b>	<b>3.70%</b>	
<b>Expenditure from operating activities</b>						
Employee costs	(2,850,438)	(2,362,270)	<b>(2,008,517)</b>	353,753	14.98%	▲
Materials and contracts	(1,750,238)	(1,595,784)	<b>(1,106,835)</b>	488,949	30.64%	▲
Utility charges	(202,200)	(168,010)	<b>(135,615)</b>	32,395	19.28%	▲
Depreciation	(2,843,200)	(1,035,900)	<b>(875,832)</b>	160,068	15.45%	▲
Finance costs	(9,872)	(5,121)	<b>(3,394)</b>	1,727	33.72%	
Insurance	(217,636)	(205,058)	<b>(193,902)</b>	11,156	5.44%	
Other expenditure	(88,550)	(86,156)	<b>(62,721)</b>	23,435	27.20%	▲
Loss on asset disposals	(49,626)	(168,679)	<b>(165,777)</b>	2,902	1.72%	
Change in revaluation of non-current assets	0	0	<b>20,000</b>	20,000	0.00%	
	<b>(8,011,760)</b>	<b>(5,626,978)</b>	<b>(4,532,592)</b>	<b>1,094,386</b>	<b>19.45%</b>	
Non cash amounts excluded from operating activities	2(c) 2,588,869	1,160,410	<b>978,078</b>	(182,332)	(15.71%)	▼
<b>Amount attributable to operating activities</b>	<b>210,303</b>	<b>452,751</b>	<b>1,546,665</b>	<b>1,093,914</b>	<b>241.61%</b>	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	3,546,962	2,048,955	<b>888,776</b>	(1,160,179)	(56.62%)	▼
Proceeds from disposal of assets	753,300	613,300	<b>565,296</b>	(48,004)	(7.83%)	
	<b>4,300,262</b>	<b>2,662,255</b>	<b>1,454,072</b>	<b>(1,208,183)</b>	<b>(45.38%)</b>	
<b>Outflows from investing activities</b>						
Acquisition of property, plant and equipment	(4,152,500)	(2,076,226)	<b>(1,372,937)</b>	703,289	33.87%	▲
Acquisition of infrastructure	(4,006,180)	(328,340)	<b>(1,788,464)</b>	(1,460,124)	(444.70%)	▼
	<b>(8,158,680)</b>	<b>(2,404,566)</b>	<b>(3,161,401)</b>	<b>(756,835)</b>	<b>(31.47%)</b>	
<b>Amount attributable to investing activities</b>	<b>(3,858,418)</b>	<b>257,689</b>	<b>(1,707,330)</b>	<b>(1,965,019)</b>	<b>(762.55%)</b>	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Transfer from reserves	946,700	0	<b>0</b>	0	0.00%	
	<b>946,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(73,734)	(36,859)	<b>(36,859)</b>	0	0.00%	
Transfer to reserves	(652,931)	0	<b>(165,200)</b>	(165,200)	0.00%	
	<b>(726,665)</b>	<b>(36,859)</b>	<b>(202,058)</b>	<b>(165,199)</b>	<b>(448.19%)</b>	
<b>Amount attributable to financing activities</b>	<b>220,035</b>	<b>(36,859)</b>	<b>(202,058)</b>	<b>(165,199)</b>	<b>(448.19%)</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	2(a) 3,393,128	3,393,128	<b>3,394,428</b>	1,300	0.04%	
Amount attributable to operating activities	210,303	452,751	<b>1,546,665</b>	1,093,914	241.61%	▲
Amount attributable to investing activities	(3,858,418)	257,689	<b>(1,707,330)</b>	(1,965,019)	(762.55%)	▼
Amount attributable to financing activities	220,035	(36,859)	<b>(202,058)</b>	(165,199)	(448.19%)	▼
<b>Surplus or deficit after imposition of general rates</b>	<b>(34,951)</b>	<b>4,066,709</b>	<b>3,031,705</b>	<b>(1,035,004)</b>	<b>(25.45%)</b>	▼

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30 APRIL 2026**

	Actual 30 June 2025	Actual as at 30 April 2026
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	3,081,308	2,494,226
Trade and other receivables	131,519	73,798
Other financial assets	5,425,742	5,590,942
Inventories	105,573	89,349
Contract assets	780,851	760,143
<b>TOTAL CURRENT ASSETS</b>	<b>9,524,993</b>	<b>9,008,458</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	9,822	9,822
Other financial assets	79,620	79,620
Property, plant and equipment	26,991,659	26,969,427
Infrastructure	167,774,733	169,414,993
<b>TOTAL NON-CURRENT ASSETS</b>	<b>194,855,834</b>	<b>196,473,862</b>
<b>TOTAL ASSETS</b>	<b>204,380,827</b>	<b>205,482,320</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	455,554	124,623
Other liabilities	745	12,666
Borrowings	73,734	36,875
Employee related provisions	248,521	248,521
<b>TOTAL CURRENT LIABILITIES</b>	<b>778,554</b>	<b>422,685</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	431,167	431,167
Employee related provisions	64,718	64,718
Other provisions	60,184	60,184
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>556,069</b>	<b>556,069</b>
<b>TOTAL LIABILITIES</b>	<b>1,334,623</b>	<b>978,754</b>
<b>NET ASSETS</b>	<b>203,046,204</b>	<b>204,503,566</b>
<b>EQUITY</b>		
Retained surplus	42,077,135	43,349,299
Reserve accounts	5,425,742	5,590,941
Revaluation surplus	155,543,327	155,563,327
<b>TOTAL EQUITY</b>	<b>203,046,204</b>	<b>204,503,567</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KENT  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2026

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 April 2026

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICIES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2026**

**2 NET CURRENT ASSETS INFORMATION**

	Adopted Budget Opening	Actual as at	Actual as at
(a) Net current assets used in the Statement of Financial Activity	1 July 2025	30 June 2025	30 April 2026
<b>Current assets</b>	\$	\$	\$
Cash and cash equivalents	3,082,271	3,081,308	2,494,226
Trade and other receivables	132,888	131,519	73,798
Other financial assets	5,425,742	5,425,742	5,590,942
Inventories	153,941	105,573	89,349
Contract assets	785,143	780,851	760,143
	9,579,985	9,524,993	9,008,458
<b>Less: current liabilities</b>			
Trade and other payables	(476,894)	(455,554)	(124,623)
Other liabilities	(745)	(745)	(12,666)
Borrowings	(73,733)	(73,734)	(36,875)
Employee related provisions	(248,521)	(248,521)	(248,521)
	(799,893)	(778,554)	(422,685)
Net current assets	8,780,092	8,746,439	8,585,773
Less: Total adjustments to net current assets	2(b) (5,352,013)	(5,352,011)	(5,554,066)
<b>Closing funding surplus / (deficit)</b>	<b>3,428,079</b>	<b>3,394,428</b>	<b>3,031,705</b>
<b>(b) Current assets and liabilities excluded from budgeted deficiency</b>			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	(5,425,741)	(5,425,740)	(5,590,941)
Less: Current assets not expected to be received at end of year			
- Current financial assets at amortised cost - self supporting loans	(1,307)	(1,307)	0
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	73,733	73,734	36,875
- Current portion of employee benefit provisions held in reserve	1,302	1,302	
<b>Total adjustments to net current assets</b>	2(a) <b>(5,352,013)</b>	<b>(5,352,011)</b>	<b>(5,554,066)</b>
<b>(c) Non-cash amounts excluded from operating activities</b>			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(306,656)	(44,169)	(43,531)
Less: Movement in liabilities associated with restricted cash	(2,014)	0	0
Add: Loss on asset disposals	49,626	168,679	165,777
Add: Change in revaluation of non current assets	0	0	(20,000)
Add: Depreciation	2,843,200	1,035,900	875,832
Movement in current contract liabilities associated with restricted cash	(1,302)	0	0
Non-cash movements in non-current assets and liabilities:			
- Pensioner deferred rates	1,658	0	0
- Employee provisions	4,357	0	0
<b>Total non-cash amounts excluded from operating activities</b>	<b>2,588,869</b>	<b>1,160,410</b>	<b>978,078</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2026**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	155,401	11.77%	▲
Account for donation of Church and land asset		Permanent	
WA Police grant funding		Permanent	
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	353,753	14.98%	▲
Vacant positions reducing wages & housing expenses		Permanent	
<b>Materials and contracts</b>	488,949	30.64%	▲
Contingencies and planned contract work on housing not yet expended		Timing	
Allocation of expenses to capital works		Permanent	
<b>Utility charges</b>	32,395	19.28%	▲
Cycle of electricity and water accounts		Timing	
<b>Depreciation</b>	160,068	15.45%	▲
Depreciation less than anticipated		Timing	
<b>Other expenditure</b>	23,435	27.20%	▲
Contingency budgets not required to date			
<b>Non cash amounts excluded from operating activities</b>	(182,332)	(15.71%)	▼
Reduced depreciation to date		Timing	
Revaluation of asset		Permanent	
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(1,160,179)	(56.62%)	▼
All RRG/GSSF funding received, still to receive Roads to Recovery funding		Timing	
Grant for SLRIP denied		Permanent	
<b>Outflows from investing activities</b>			
<b>Acquisition of property, plant and equipment</b>	703,289	33.87%	▲
15 Aspendale building project behind projected timeline		Timing	
<b>Acquisition of infrastructure</b>	(1,460,124)	(444.70%)	▼
Other infrastructure projects behind projected timeline,		Timing	
Own Source road projects currently being completed		Timing	
<b>Surplus or deficit after imposition of general rates</b>	(1,035,004)	(25.45%)	▼
Due to variances described above			

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**

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**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.39 M	\$3.39 M	\$3.39 M	\$0.00 M
Closing	(\$0.03 M)	\$4.07 M	\$3.03 M	(\$1.04 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$8.09 M	% of total
Unrestricted Cash	\$2.49 M	30.8%
Restricted Cash	\$5.59 M	69.2%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.12 M	% Outstanding
Trade Payables	\$0.05 M	
0 to 30 Days		73.3%
Over 30 Days		26.7%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$0.05 M	% Collected
Rates Receivable	\$0.02 M	99.2%
Trade Receivable	\$0.05 M	% Outstanding
Over 30 Days		33.2%
Over 90 Days		10.3%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.21 M	\$0.45 M	\$1.55 M	\$1.09 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$2.70 M	% Variance
YTD Actual	\$2.70 M	0.0%
YTD Budget	\$2.70 M	

Grants and Contributions		
	\$1.48 M	% Variance
YTD Actual	\$1.48 M	
YTD Budget	\$1.32 M	11.8%

Refer to 12 - Grants and Contributions

Fees and Charges		
	\$0.57 M	% Variance
YTD Actual	\$0.57 M	
YTD Budget	\$0.56 M	0.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.86 M)	\$0.26 M	(\$1.71 M)	(\$1.97 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$0.57 M	%
YTD Actual	\$0.57 M	
Adopted Budget	\$0.75 M	(25.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$1.79 M	% Spent
YTD Actual	\$1.79 M	
Adopted Budget	\$4.01 M	(55.4%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$0.89 M	% Received
YTD Actual	\$0.89 M	
Adopted Budget	\$3.55 M	(74.9%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.22 M	(\$0.04 M)	(\$0.20 M)	(\$0.17 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.04 M)
Interest expense	(\$0.00 M)
Principal due	\$0.47 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$5.59 M
Net Movement	\$0.17 M

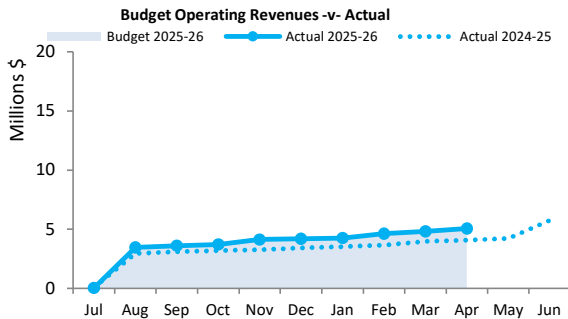
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

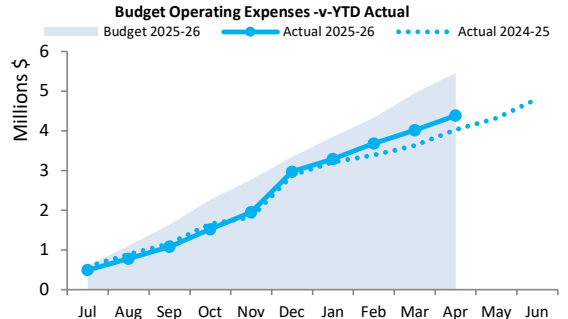
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

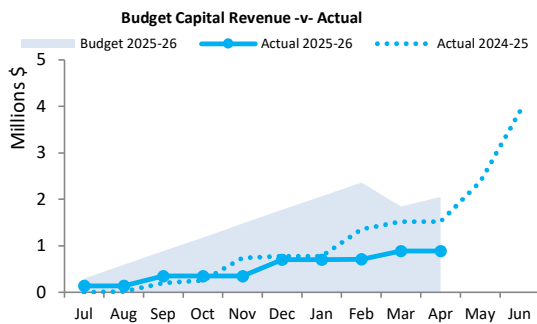


OPERATING EXPENSES

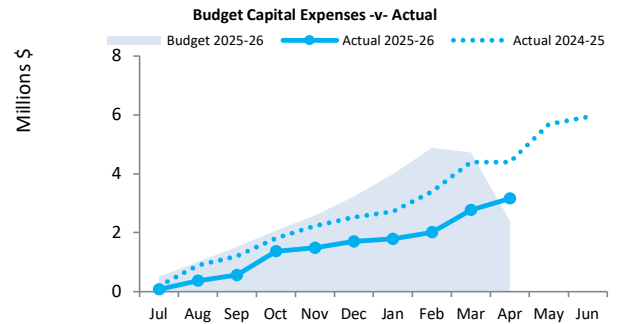


INVESTING ACTIVITIES

CAPITAL REVENUE



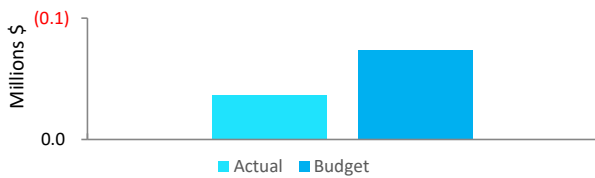
CAPITAL EXPENSES



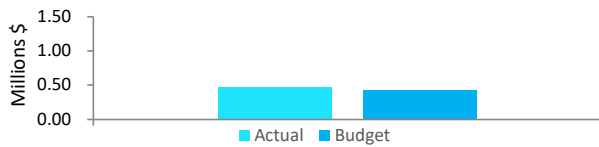
FINANCING ACTIVITIES

BORROWINGS

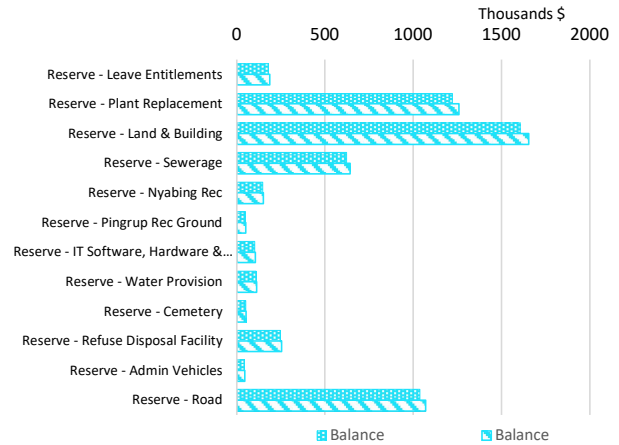
Principal Repayments



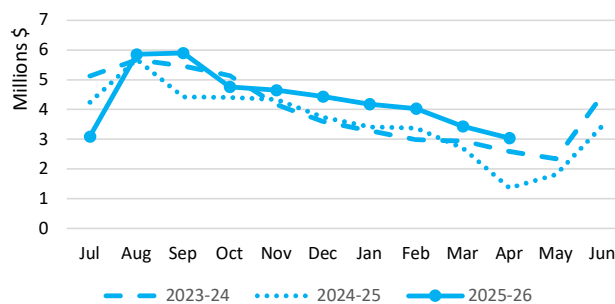
Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2026**

**3 CASH AND FINANCIAL ASSETS AT AMORTISED COST**

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Account	Cash and cash equivalents	274,758		274,758		CBA	3.50%	n/a
Municipal Term Deposit	Cash and cash equivalents	1,700,000		1,700,000		CBA	4.66%	25/06/2026
Business online Saver	Cash and cash equivalents	519,468		519,468		CBA	4.15%	n/a
Trust	Cash and cash equivalents	0			3,416	CBA	3.00%	n/a
Term Deposit	Financial assets at amortised cost	0	5,590,941	5,590,941		CBA	4.77%	30/06/2026
<b>Total</b>		<b>2,494,226</b>	<b>5,590,941</b>	<b>8,085,167</b>	<b>3,416</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,494,226	0	2,494,226	3,416			
Financial assets at amortised cost - Term Deposits		0	5,590,941	5,590,941	0			
		<b>2,494,226</b>	<b>5,590,941</b>	<b>8,085,167</b>	<b>3,416</b>			

**KEY INFORMATION**

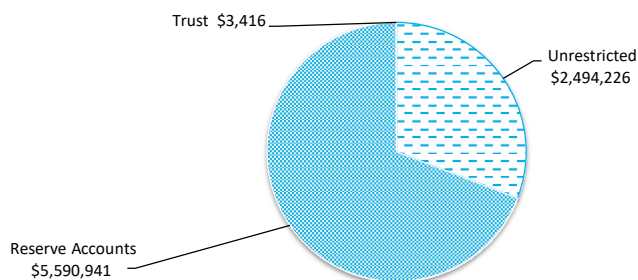
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2026**

**4 RESERVE ACCOUNTS**

Reserve account name	Budget					Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Budget Review	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by Council</b>									
Reserve - Leave Entitlements	181,131	37,337			218,468	181,131	5,515		186,646
Reserve - Plant Replacement	1,221,170	99,462	(368,700)	(16,300)	935,632	1,221,170	37,181		1,258,351
Reserve - Land & Building	1,605,084	210,012	(550,000)	320,000	1,585,096	1,605,084	48,871		1,653,955
Reserve - Sewerage	623,937	55,272			679,209	623,937	18,997		642,934
Reserve - Nyabing Rec	147,780	11,986			159,766	147,780	4,500		152,280
Reserve - Pingrup Rec Ground	50,962	8,064			59,026	50,962	1,551		52,513
Reserve - IT Software, Hardware & Development	102,460	29,150			131,610	102,460	3,120		105,580
Reserve - Water Provision	109,491	42,892			152,383	109,491	3,334		112,825
Reserve - Cemetery	52,171	2,113			54,284	52,171	1,588		53,759
Reserve - Refuse Disposal Facility	248,061	20,047			268,108	248,061	7,553		255,614
Reserve - Admin Vehicles	44,904	21,819	(28,000)	85,522	124,245	44,904	1,367		46,271
Reserve - Road	1,038,592	114,776			1,153,368	1,038,591	31,622		1,070,213
	<b>5,425,741</b>	<b>652,931</b>	<b>(946,700)</b>	<b>389,222</b>	<b>5,521,194</b>	<b>5,425,741</b>	<b>165,200</b>	<b>0</b>	<b>5,590,941</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	0	83,330	83,010	(320)
Buildings - non-specialised	1,157,500	914,996	151,353	(763,643)
Buildings - specialised	1,530,000	60,000	33,666	(26,334)
Plant and equipment	1,465,000	1,017,900	1,104,908	87,008
<b>Acquisition of property, plant and equipment</b>	<b>4,152,500</b>	<b>2,076,226</b>	<b>1,372,937</b>	<b>(703,289)</b>
Infrastructure - roads	3,506,180	0	1,761,091	1,761,091
Infrastructure -Other	500,000	328,340	27,372	(300,968)
<b>Acquisition of infrastructure</b>	<b>4,006,180</b>	<b>328,340</b>	<b>1,788,464</b>	<b>1,460,124</b>
<b>Total capital acquisitions</b>	<b>8,158,680</b>	<b>2,404,566</b>	<b>3,161,401</b>	<b>756,835</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	3,546,962	2,048,955	888,776	(1,160,179)
Other (disposals & C/Fwd)	753,300	613,300	565,296	(48,004)
Reserve accounts				
Reserve - Plant Replacement	368,700	0	0	0
Reserve - Land & Building	550,000	0	0	0
Reserve - Admin Vehicles	28,000	0	0	0
Contribution - operations	2,911,718	(257,689)	1,707,330	1,965,019
<b>Capital funding total</b>	<b>8,158,680</b>	<b>2,404,566</b>	<b>3,161,401</b>	<b>756,835</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

#### Reportable Value

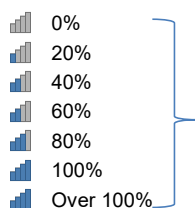
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

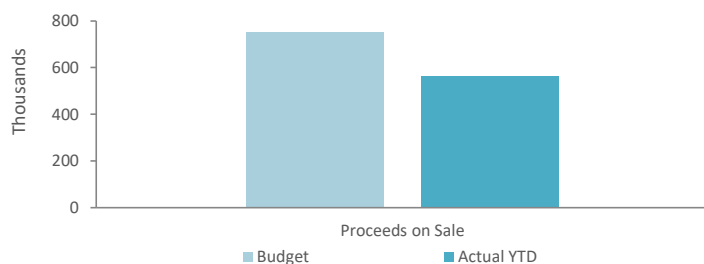


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Adopted		YTD Actual	Variance (Under)/Over
		Budget	YTD Budget		
		\$	\$	\$	\$
04983	Capital Admin Building Upgrades	50,000	41,670	23,167	18,503
09976	Construction of 2x1, 15 Aspendale Street	550,000	425,000	35,656	389,344
09977	Construction of 2x1, 15 Aspendale Street	550,000	458,330	35,656	422,674
09987	CAPITAL HOUSING UPGRADES	7,500	31,666	41	31,625
11971	Capital Building Purchase	0	0	80,000	(80,000)
11986	Nyabing Pavilion - Capital Upgrades	1,500,000	60,000	10,499	49,501
11972	Solar pump upgrades	20,000	11,670	13,596	(1,926)
11973	Pingrup Lions Park Upgrade	15,000	12,500	0	12,500
11990	Memorial Park Upgrade	50,000	41,670	0	41,670
11991	Burston Park Upgrade - Pingrup	50,000	41,670	0	41,670
12800	Own Source Construction	825,885	688,250	94,633	593,617
12801	Roads To Recovery	743,563	619,640	737,210	(117,570)
12802	Regional Road Group	700,000	583,350	526,511	56,839
12805	Local Road & Community Infrastructure Program	824,470	687,060	0	687,060
12806	Great Southern Secondary Freight (GSSF)	412,262	343,550	402,738	(59,188)
12951	Purchase of Plant and Vehicles	1,465,000	1,017,900	1,104,908	(87,008)
13972	Reline Water Tank - Rasmussen	15,000	12,500	11,716	784
13978	Capital Townscape Projects	250,000	208,330	2,060	206,270
13990	Urban Regeneration	100,000	83,330	83,010	320
		<b>8,128,680</b>	<b>5,368,086</b>	<b>3,161,401</b>	<b>2,206,685</b>

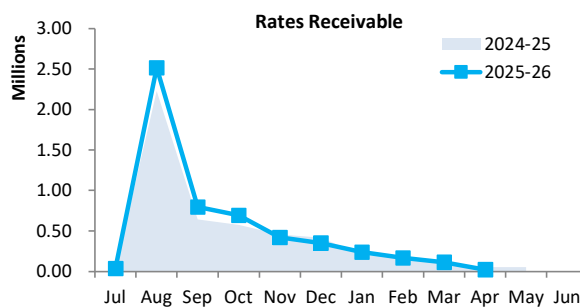
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Buildings</b>									
110/490	5 George Street, Nyabing	27,135	230,000	202,865	0	334,434	230,000	0	(104,434)
<b>Plant and equipment</b>									
2360	2022 Fuso Prime Mover (KT045)	168,987	136,300	0	(32,687)	157,744	104,344	0	(53,400)
2343	2010 Roadwest A-trailer (KT2481)	22,099	50,000	27,901	0	21,776	34,986	13,210	0
2178	Isuzu 550 Fuel Truck (KT012)	13,809	30,000	16,191	0			0	0
2038	2004 HP Tandem Axle Side tipper (dog) (KT2292)	7,500	60,000	52,500	0	7,500	34,322	26,822	0
2345	Toyota Hilix SR5 CEM (KT000)	51,605	40,000	0	(11,605)			0	0
2368	Mitsubishi 4x4 S/Cab (KT017)	21,054	20,000	0	(1,054)			0	0
2311	Mitsubishi 4x4 tipper/crane- T/ldr (KT004)	15,000	20,000	5,000	0	15,000	18,182	3,182	0
2400	Toyota Prado GXL - CEO (Mar)	70,780	67,000	0	(3,780)	71,404	69,998	0	(1,406)
2401	Toyota Fortuner GXL DCEO (Mar)	50,500	50,000	0	(500)	49,683	50,000	317	0
2392	Toyota Fortuner GXL MI (Dec)	47,801	50,000	2,199	0			0	0
937	1996 Cat 428C Backhoe Loader (KT016)	0	0	0	0	30,000	23,464	0	(6,536)
		<b>496,270</b>	<b>753,300</b>	<b>306,656</b>	<b>(49,626)</b>	<b>687,542</b>	<b>565,296</b>	<b>43,530</b>	<b>(165,777)</b>



7 RECEIVABLES

Rates receivable	30 June 2025	30 Apr 2026
	\$	\$
Opening arrears previous year	48,989	46,999
Levied this year	2,602,348	2,696,470
Less - collections to date	(2,604,337)	(2,721,380)
Gross rates collectable	<b>46,999</b>	<b>22,089</b>
Net rates collectable	<b>46,999</b>	<b>22,089</b>
% Collected	98.2%	99.2%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,198)	11,931	3,055	628	1,664	16,080
Percentage	(7.5%)	74.2%	19.0%	3.9%	10.3%	
<b>Balance per trial balance</b>						
Trade receivables						16,080
Rates Debtors - ESL						1,244
GST receivable						17,347
Receivables for employee related provisions						19,555
Allowance for impairment of receivables from contracts with customers						(7,917)
Pensioner Rebates Suspense						5,198
Accrued Interest Receivable						202
<b>Total receivables general outstanding</b>						<b>51,709</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

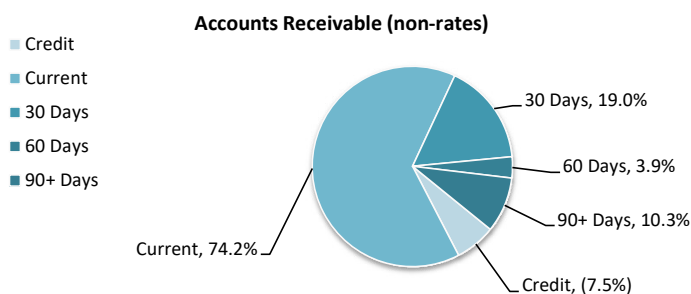
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2025	Asset Increase	Asset Reduction	Closing Balance 30 April 2026
	\$	\$	\$	\$
<b>Other current assets</b>				
Financial assets at amortised cost	5,425,742	165,200	0	5,590,942
<b>Inventory</b>				
Fuel & materials	105,573	249,218	(265,442)	89,349
<b>Contract assets</b>				
Contract assets	780,851	0	(20,708)	760,143
<b>Total other current assets</b>	<b>6,312,166</b>	<b>414,418</b>	<b>(286,150)</b>	<b>6,440,434</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Contract assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

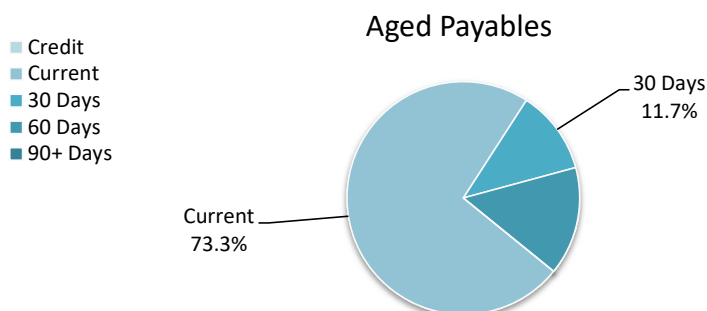
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	40,032	6,381	8,212	0	54,625
Percentage	0.0%	73.3%	11.7%	15.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						54,625
Accrued salaries and wages						0
ATO liabilities						48,287
GST Payable						5,763
GST on Employee Contributions (NL)						0
GST Suspense						146
Excess Rates Receipts						11,364
Time in Lieu - accrued						(2,133)
Other accrued expenses						0
Accrued Interest - loans						5,213
Novated Leasing (NL)						1,358
<b>Total payables general outstanding</b>						<b>124,623</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2025	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Teacher Housing	94	\$ 504,545	\$ 0	\$ 0	\$ (36,859)	\$ (73,734)	\$ 467,686	\$ 430,811	\$ (3,394)	\$ (9,872)
<b>Total</b>		<b>504,545</b>	<b>0</b>	<b>0</b>	<b>(36,859)</b>	<b>(73,734)</b>	<b>467,686</b>	<b>430,811</b>	<b>(3,394)</b>	<b>(9,872)</b>
Current borrowings		73,734					36,875			
Non-current borrowings		430,811					430,811			
		<b>504,545</b>					<b>467,686</b>			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2025 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 30 April 2026 \$
<b>Other liabilities</b>						
Department of Transport Clearing		745	0	244,376	(232,455)	12,666
Bond Administration Clearing		0	0	3,860	(3,860)	0
<b>Total other liabilities</b>		745	0	248,236	(236,315)	12,666
<b>Employee Related Provisions</b>						
Provision for annual leave		153,173	0	0	0	153,173
Provision for long service leave		95,348	0	0	0	95,348
<b>Total Provisions</b>		248,521	0	0	0	248,521
<b>Total other current liabilities</b>		<b>249,266</b>	<b>0</b>	<b>248,236</b>	<b>(236,315)</b>	<b>261,187</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and contributions revenue					YTD
	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	Revenue Actual
	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>						
Grants - General Purpose	728,177	562,117	728,177	21,312	749,489	562,117
Grants - Untied Roads	459,019	369,514	459,019	33,666	492,685	369,514
LGGS Operational Grant	96,000	60,000	96,000	(16,000)	80,000	58,866
Other Emergency Management Funding	0	7,678	0	7,678	7,678	7,678
Other Welfare	12,000	0	12,000	(12,000)	0	0
Other Culture	0	0	0	0	0	1,364
Other Tourism & Area Promotion	0	0	0	0	0	14,000
Direct Grant	250,000	275,490	250,000	25,490	275,490	275,490
	<b>1,545,196</b>	<b>1,274,799</b>	<b>1,545,196</b>	<b>60,146</b>	<b>1,605,342</b>	<b>1,289,028</b>
<b>Contributions</b>						
Reimbursement - Debt Collection Expenses	2,000	1,660	2,000	0	2,000	0
Members of Council	0	0	0	0	0	1,328
Members of Council - No GST	0	0	0	0	0	1,685
Administration General	1,500	1,250	1,500	0	1,500	2,081
Other Emergency Management Funding	0	12,390	0	0	0	13,202
Staff Housing	0	0	0	0	0	1,691
Revenue - Other Housing	1,000	830	1,000	0	1,000	2,783
Other Recreation & Sport	6,000	5,000	6,000	0	6,000	140,000
Public Works Overhead	5,000	4,160	5,000	0	5,000	(4,412)
Public Works Overhead - No GST	0	20,000	0	30,000	30,000	28,037
Plant Operation (revenue)	0	0	0	0	0	47
	0	0	0	0	0	0
	<b>15,500</b>	<b>45,290</b>	<b>15,500</b>	<b>30,000</b>	<b>45,500</b>	<b>186,462</b>
<b>TOTALS</b>	<b>1,560,696</b>	<b>1,320,089</b>	<b>1,560,696</b>	<b>90,146</b>	<b>1,650,842</b>	<b>1,475,490</b>

# CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue					
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	Annual	Budget	Expected	YTD
	1 July 2025	Liability	Liability	30 Apr 2026	Liability	Budget	Budget	Budget	Variations	Expected	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>											
Grants - Federal				0	0	1,100,000	0	1,100,000	(1,100,000)	0	0
LGGS Operational Grant				0	0	0	9,845	0	9,845	9,845	9,845
Grants R 2 R				0	0	743,563	619,630	743,563	0	743,563	0
Grants Regional Road Group				0	0	466,667	388,880	466,667	0	466,667	466,668
Local Road & Community Infrastructure Program				0	0	824,470	687,050	824,470	0	824,470	0
Grants Great Southern Secondary Freight Network (GSSF)				0	0	412,262	343,550	412,262	0	412,262	412,263
	0	0	0	0	0	<b>3,546,962</b>	<b>2,048,955</b>	<b>3,546,962</b>	<b>(1,090,155)</b>	<b>2,456,807</b>	<b>888,776</b>

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2026**

**14 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

<b>Description</b>	<b>Opening Balance 1 July 2025</b>	<b>Amount Received</b>	<b>Amount Paid</b>	<b>Closing Balance 30 April 2026</b>
	\$	\$	\$	\$
Beasts in the Bush	3,416			3,416
	<b>3,416</b>	<b>0</b>	<b>0</b>	<b>3,416</b>

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2026**

**15 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
			Adjustment	Available	Available	Budget Running
			\$	Cash	Cash	Balance
<b>Budget adoption</b>	OCM2526/059	Opening surplus(deficit)			(34,951)	(34,951)
Land and Building Reserve transfer	OCM2526/048	Capital expenses		10,000		(24,951)
2B Coates Close internal paint	OCM2526/048	Capital expenses			(10,000)	(34,951)
Land and Building Reserve transfer	OCM2526/048	Capital expenses		10,000		(24,951)
2/3 Gaby Street internal paint	OCM2526/048	Capital expenses			(10,000)	(34,951)
Rates Ex Gratia	OCM2526/059	Operating Revenue		14,771		(20,180)
Grants - General Purpose (FAG)	OCM2526/059	Operating Revenue		21,312		1,132
Grants - Untied Roads (FAG)	OCM2526/059	Operating Revenue		33,666		34,798
Grants - Federal	OCM2526/059	Operating Revenue			(1,100,000)	(1,065,202)
LGGs Operational Grant	OCM2526/059	Operating Revenue			(16,000)	(1,081,202)
LGGs Operational Grant	OCM2526/059	Operating Revenue		9,845		(1,071,357)
Other Emergency Mgmt Funding	OCM2526/059	Operating Revenue		7,678		(1,063,679)
Other Emergency Mgmt Funding	OCM2526/059	Operating Revenue		12,390		(1,051,289)
ESL Remitted	OCM2526/059	Operating Expenses			(4,951)	(1,056,240)
Other Welfare donations	OCM2526/059	Operating Revenue			(12,000)	(1,068,240)
Other Welfare donations	OCM2526/059	Operating Expenses		12,000		(1,056,240)
26 Aspendale St - Contract	OCM2526/059	Operating Expenses		33,000		(1,023,240)
28 Aspendale St - Contract	OCM2526/059	Operating Expenses		32,000		(991,240)
Other housing	OCM2526/059	Operating Revenue		3,182		(988,058)
Profit on sale of housing	OCM2526/059	Operating Revenue			(202,865)	(1,190,923)
Loss on sale of asset	OCM2526/059	Operating Expenses			(104,434)	(1,295,357)
Capital Housing Upgrades	OCM2526/059	Capital Expense			(40,000)	(1,335,357)
RSL Hall	OCM2526/059	Operating Expenses		15,000		(1,320,357)
Direct Grant	OCM2526/059	Operating Revenue		25,490		(1,294,867)
Road Maintenance - contract services	OCM2526/059	Operating Expenses			(155,414)	(1,450,281)
Kerbing & Drainage - contract services	OCM2526/059	Operating Expenses			(50,650)	(1,500,931)
Proceeds from Sale of Asset	OCM2526/059	Operating Revenue			(131,670)	(1,632,601)
Realisation of Assets	OCM2526/059	Operating Expenses		131,670		(1,500,931)
Profit on the Sale of Plant	OCM2526/059	Operating Revenue			(44,899)	(1,545,830)
Loss on the Sale of Plant	OCM2526/059	Operating Expenses			(34,335)	(1,580,165)
Pingrup Caravan Park - CBH units	OCM2526/059	Operating Revenue		10,000		(1,570,165)
Standpipe Income	OCM2526/059	Operating Revenue		10,000		(1,560,165)
Plant Hire & Material Sales	OCM2526/059	Operating Revenue			(15,000)	(1,575,165)
Public Works Overheads - no GST	OCM2526/059	Operating Revenue		30,000		(1,545,165)
Public Works Overheads - WC	OCM2526/059	Operating Expenses		10,000		(1,535,165)
Plant Operation - salaries & wages	OCM2526/059	Operating Expenses		50,000		(1,485,165)
Plant Operation - fuel	OCM2526/059	Operating Expenses			(80,000)	(1,565,165)
Plant Operation - repairs & maintenance	OCM2526/059	Operating Expenses		100,000		(1,465,165)
Plant Operation - contract	OCM2526/059	Operating Expenses			(50,000)	(1,515,165)
Worker's Compensation	OCM2526/059	Operating Expenses			(30,000)	(1,545,165)
Pingrup Pavilion capital upgrades	OCM2526/059	Capital Expense		30,000		(1,515,165)
Nyabing Pavilion capital upgrades	OCM2526/059	Capital Expense		1,400,000		(115,165)
Transfer from Land & Building Reserve	OCM2526/059	Capital Revenue			(300,000)	(415,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense		10,000		(405,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense		100,000		(305,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense		30,000		(275,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense			(20,000)	(295,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense			(4,000)	(299,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense			(5,000)	(304,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense		75,000		(229,165)
Purchase Plant & Equipment	OCM2526/059	Capital Expense			(2,476)	(231,641)
Purchase Plant & Equipment	OCM2526/059	Capital Expense		60,000		(171,641)
Transfer from Plant Reserve	OCM2526/059	Capital Revenue		16,300		(155,341)
Solar Pump replacement	OCM2526/059	Capital Expense		6,000		(149,341)
Transfer to Land and Building Reserve	OCM2526/059	Capital Expense			(15,000)	(164,341)
Transfer to Land and Building Reserve	OCM2526/059	Capital Expense			(25,000)	(189,341)
Transfer to Admin Vehicle Reserve	OCM2526/059	Capital Expense			(69,998)	(259,339)
Transfer from Admin Vehicle Reserve	OCM2526/059	Capital Revenue			(15,524)	(274,863)
Change is asset revaluation surplus	OCM2526/059	Non Cash Item	20,000			(254,863)
Loss on Asset disposal	OCM2526/059	Non Cash Item	386,533			131,670
Proceeds from sale of asset	OCM2526/059	Non Cash Item	(131,670)			0
			<b>274,863</b>	<b>2,309,304</b>	<b>(2,584,167)</b>	<b>(34,951)</b>