



SHIRE OF KENT

MONTHLY FINANCIAL REPORT

**(Containing the required statement of financial activity and statement of financial position)
For the period ended 31 July 2026**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF KENT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	2,785,937	0	0	0	0.00%	
Grants, subsidies and contributions	960,379	19,916	19,823	(93)	(0.47%)	
Fees and charges	653,348	41,669	38,153	(3,516)	(8.44%)	
Interest revenue	390,120	9,000	6,202	(2,798)	(31.09%)	
Other revenue	75,900	6,323	3,739	(2,584)	(40.87%)	
Profit on asset disposals	28,020	2,336	0	(2,336)	(100.00%)	
	4,893,704	79,244	67,917	(11,327)	(14.29%)	
Expenditure from operating activities						
Employee costs	(2,852,408)	(237,665)	(213,384)	24,281	10.22%	▲
Materials and contracts	(2,166,977)	(174,227)	(80,798)	93,429	53.62%	▲
Utility charges	(185,518)	(15,429)	(2,514)	12,915	83.71%	▲
Depreciation	(2,540,950)	0	0	0	0.00%	
Finance costs	(42,353)	(2,832)	1,166	3,998	141.17%	
Insurance	(195,037)	(97,047)	(151,093)	(54,046)	(55.69%)	▼
Other expenditure	(144,270)	(10,318)	(153)	10,165	98.52%	▲
Loss on asset disposals	(10,440)	(870)	0	870	100.00%	
	(8,137,953)	(538,388)	(446,776)	91,612	17.02%	
Non cash amounts excluded from operating activities	2(c) 2,526,370	1,534	0	(1,534)	(100.00%)	
Amount attributable to operating activities	(717,879)	(457,610)	(378,859)	78,751	17.21%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	5,538,472	0	1,982	1,982	0.00%	
Proceeds from disposal of assets	233,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	50,718	0	0	0	0.00%	
	5,822,190	0	1,982	1,982	0.00%	
Outflows from investing activities						
Acquisition of property, plant and equipment	(2,591,256)	(255,707)	0	255,707	100.00%	▲
Acquisition of infrastructure	(6,145,833)	(568,489)	(51,556)	516,933	90.93%	▲
Payments for financial assets at amortised cost - self supporting loans	(650,000)	0	0	0	0.00%	
	(9,387,089)	(824,196)	(51,556)	772,640	93.74%	
Amount attributable to investing activities	(3,564,899)	(824,196)	(49,574)	774,622	93.99%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowings	650,000	0	0	0	0.00%	
Transfer from reserves	228,000	0	0	0	0.00%	
	878,000	0	0	0	0.00%	
Outflows from financing activities						
Repayment of borrowings	(125,592)	0	0	0	0.00%	
Transfer to reserves	(974,120)	0	0	0	0.00%	
	(1,099,712)	0	0	0	0.00%	
Amount attributable to financing activities	(221,712)	0	0	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2(a) 4,504,490	4,504,490	4,460,902	(43,588)	(0.97%)	
Amount attributable to operating activities	(717,879)	(457,610)	(378,859)	78,751	17.21%	▲
Amount attributable to investing activities	(3,564,899)	(824,196)	(49,574)	774,622	93.99%	▲
Amount attributable to financing activities	(221,712)	0	0	0	0.00%	
Surplus or deficit after imposition of general rates	0	3,222,684	4,032,469	809,785	25.13%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2026

	Actual 30 June 2026	Actual as at 31 July 2026
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,881,271	4,196,147
Trade and other receivables	106,380	77,523
Other financial assets	5,572,734	5,572,734
Inventories	83,627	117,210
Contract assets	10	10
TOTAL CURRENT ASSETS	10,644,022	9,963,624
NON-CURRENT ASSETS		
Trade and other receivables	12,092	12,092
Other financial assets	79,620	79,620
Property, plant and equipment	27,509,176	27,509,176
Infrastructure	169,236,087	169,287,643
TOTAL NON-CURRENT ASSETS	196,836,975	196,888,531
TOTAL ASSETS	207,480,997	206,852,155
CURRENT LIABILITIES		
Trade and other payables	357,130	103,552
Other liabilities	0	1,613
Borrowings	125,593	74,875
Employee related provisions	253,257	253,257
TOTAL CURRENT LIABILITIES	735,980	433,297
NON-CURRENT LIABILITIES		
Borrowings	305,575	356,293
Employee related provisions	81,807	81,807
Other provisions	60,184	60,184
TOTAL NON-CURRENT LIABILITIES	447,566	498,283
TOTAL LIABILITIES	1,183,546	931,580
NET ASSETS	206,297,451	205,920,575
EQUITY		
Retained surplus	45,164,917	44,788,040
Reserve accounts	5,572,734	5,572,734
Revaluation surplus	155,559,801	155,559,801
TOTAL EQUITY	206,297,452	205,920,575

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Contract assets

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 July 2026
	\$	\$	\$
	4,881,271	4,881,271	4,196,147
	100,065	106,380	77,523
	5,572,734	5,572,734	5,572,734
	87,540	83,627	117,210
	10	10	10
	10,641,620	10,644,022	9,963,624
	(311,137)	(357,130)	(103,552)
	0	0	(1,613)
	(125,592)	(125,593)	(74,875)
	(253,257)	(253,257)	(253,257)
	(689,986)	(735,980)	(433,297)
	9,951,634	9,908,042	9,530,327
2(b)	(5,447,144)	(5,447,140)	(5,497,859)
	4,504,490	4,460,902	4,032,469

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Financial assets at amortised cost - self supporting loans
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of borrowings

Total adjustments to net current assets

	(5,572,734)	(5,572,734)	(5,572,734)
	0	0	0
	0	0	0
	125,592	125,592	74,875
2(a)	(5,447,144)	(5,447,140)	(5,497,859)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Employee provisions

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 July 2026	YTD Actual 31 July 2026
\$	\$	\$
(28,020)	(2,336)	0
10,440	870	0
2,540,950	0	0
3,000	3,000	0
2,526,370	1,534	0

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF KENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2026-27 year is \$10,000 and 10.00% whichever is the greater.

Description

Expenditure from operating activities

Employee costs

Salaries and superannuation reduced do to vacant positions

Materials and contracts

Many contingencies unexpended to date

Subscriptions and computer licences already paid

Utility charges

Cycle of electricity and water accounts

Insurance

Full year budget of some accounts spread across the year

First instalment (50%) paid

Other expenditure

Contingencies not required to date

Outflows from investing activities

Acquisition of property, plant and equipment

Replacement program yet to commence

Acquisition of infrastructure

Infrastructure projects on track (although budget is spread across the year)

Surplus or deficit after imposition of general rates

Due to variances described above

Var. \$	Var. %	
\$	%	
24,281	10.22%	▲
	Timing	
93,429	53.62%	▲
	Timing	
	Timing	
12,915	83.71%	▲
	Timing	
(54,046)	(55.69%)	▼
	Timing	
	Timing	
10,165	98.52%	▲
	Timing	
255,707	100.00%	▲
	Timing	
516,933	90.93%	▲
	Timing	
809,785	25.13%	▲

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.50 M	\$4.50 M	\$4.46 M	(\$0.04 M)
Closing	\$0.00 M	\$3.22 M	\$4.03 M	\$0.81 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$9.77 M	% of total
Unrestricted Cash	\$4.20 M	43.0%
Restricted Cash	\$5.57 M	57.0%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.10 M	% Outstanding
Trade Payables	\$0.01 M	
0 to 30 Days		99.7%
Over 30 Days		0.3%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$0.06 M	% Collected
Rates Receivable	\$0.02 M	(1.1%)
Trade Receivable	\$0.06 M	% Outstanding
Over 30 Days		36.7%
Over 90 Days		10.1%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.72 M)	(\$0.46 M)	(\$0.38 M)	\$0.08 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$0.00 M	% Variance
YTD Budget	\$0.00 M	0.0%

Grants and Contributions		
YTD Actual	\$0.02 M	% Variance
YTD Budget	\$0.02 M	(0.5%)

Refer to 12 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.04 M	% Variance
YTD Budget	\$0.04 M	(8.4%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.56 M)	(\$0.82 M)	(\$0.05 M)	\$0.77 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Adopted Budget	\$0.23 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$0.05 M	% Spent
Adopted Budget	\$6.15 M	(99.2%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.00 M	% Received
Adopted Budget	\$5.54 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.22 M)	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.43 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$5.57 M
Net Movement	\$0.00 M

Refer to 4 - Cash Reserves

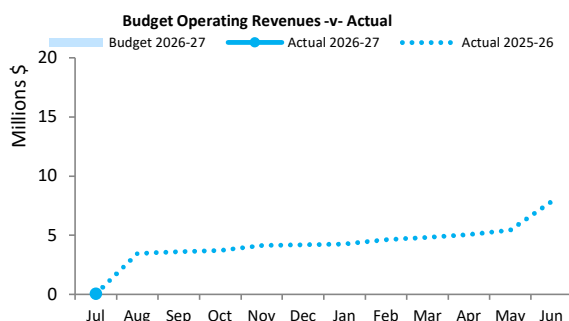
This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

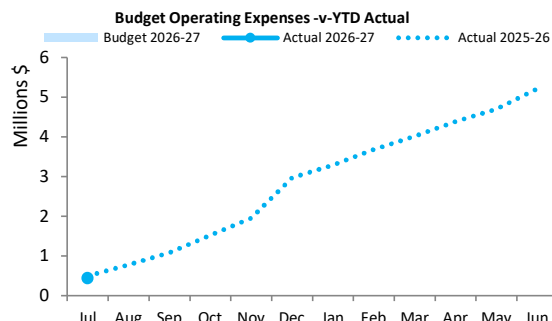
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

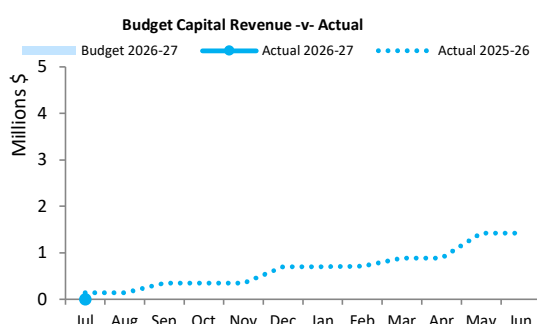


OPERATING EXPENSES

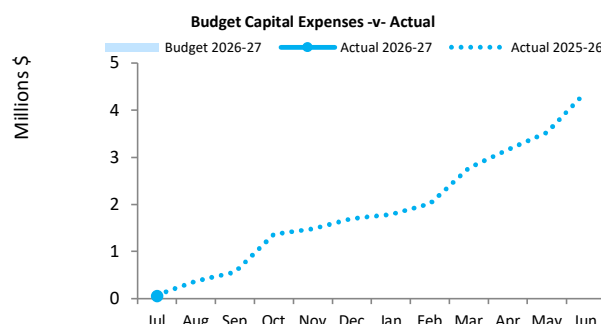


INVESTING ACTIVITIES

CAPITAL REVENUE



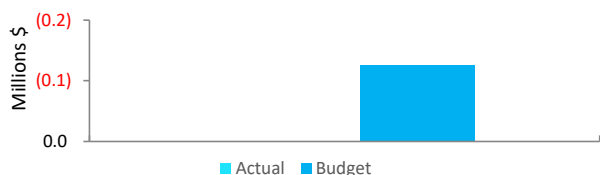
CAPITAL EXPENSES



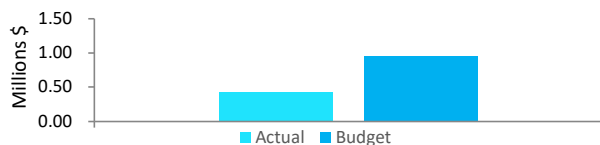
FINANCING ACTIVITIES

BORROWINGS

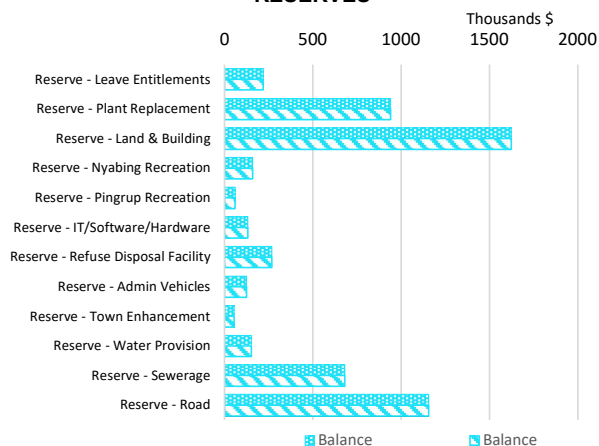
Principal Repayments



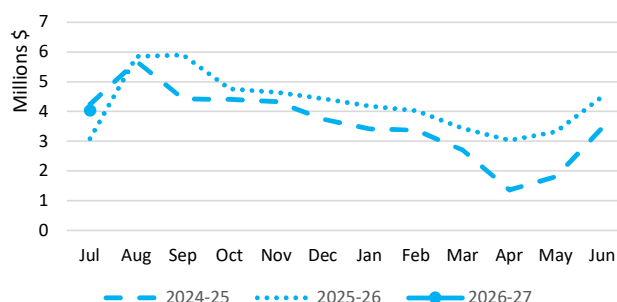
Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026**

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Account	Cash and cash equivalents	1,270,600		1,270,600		CBA	3.50%	n/a
Municipal Term Deposit	Cash and cash equivalents	2,000,000		2,000,000		CBA	4.95%	15/10/2027
Business online Saver	Cash and cash equivalents	925,547		925,547		CBA	4.15%	n/a
Trust	Cash and cash equivalents	0			3,416	CBA	3.00%	n/a
Term Deposit	Financial assets at amortised cost	(0)	5,572,734	5,572,734		CBA	5.06%	4/01/2027
Total		4,196,147	5,572,734	9,768,881	3,416			
Comprising								
Cash and cash equivalents		4,196,147	0	4,196,147	3,416			
Financial assets at amortised cost - Term Deposits		(0)	5,572,734	5,572,734	0			
		4,196,147	5,572,734	9,768,881	3,416			

KEY INFORMATION

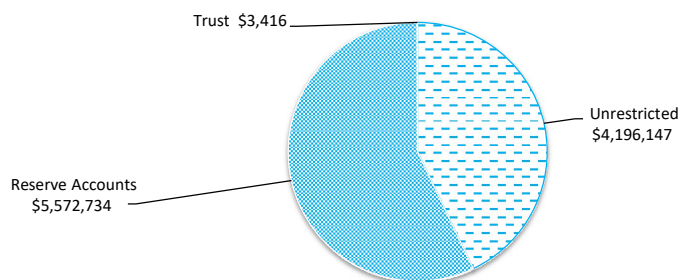
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

4 RESERVE ACCOUNTS

Reserve account name	Budget					Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Budget Review	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council									
Reserve - Leave Entitlements	219,037	41,089			260,126	219,037			219,037
Reserve - Plant Replacement	939,467	197,561			1,137,028	939,467			939,467
Reserve - Land & Building	1,624,637	132,247	(200,000)		1,556,884	1,624,637			1,624,637
Reserve - Nyabing Recreation	160,229	14,112	(20,000)		154,341	160,230			160,230
Reserve - Pingrup Recreation	59,186	8,996			68,182	59,186			59,186
Reserve - IT/Software/Hardware	131,932	106,679			238,611	131,932			131,932
Reserve - Refuse Disposal Facility	268,887	13,612			282,499	268,887			268,887
Reserve - Admin Vehicles	124,386	6,297	(8,000)		122,683	124,386			124,386
Reserve - Town Enhancement	54,448	102,756			157,204	54,448			54,448
Reserve - Water Provision	152,726	57,732			210,458	152,726			152,726
Reserve - Sewerage	681,168	134,485			815,653	681,168			681,168
Reserve - Road	1,156,630	158,554			1,315,184	1,156,630			1,156,630
	5,572,734	974,120	(228,000)	0	6,318,853	5,572,734	0	0	5,572,734

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	100,000	8,333	0	(8,333)
Buildings - non-specialised	517,256	82,875	0	(82,875)
Buildings - specialised	1,540,000	128,333	0	(128,333)
Furniture and equipment	50,000	4,167	0	(4,167)
Plant and equipment	384,000	31,999	0	(31,999)
Acquisition of property, plant and equipment	2,591,256	255,707	0	(255,707)
Infrastructure - roads	5,795,833	539,324	51,556	(487,768)
Infrastructure -Other	350,000	29,165	0	(29,165)
Acquisition of infrastructure	6,145,833	568,489	51,556	(516,933)
Total capital acquisitions	8,737,089	824,196	51,556	(772,640)
Capital Acquisitions Funded By:				
Capital grants and contributions	5,538,472	0	1,982	1,982
Borrowings	650,000	0	0	0
Other (disposals & C/Fwd)	233,000	0	0	0
Reserve accounts				
Reserve - Land & Building	200,000	0	0	0
Reserve account - by council - [describe]	20,000		0	0
Reserve - Admin Vehicles	8,000		0	0
Contribution - operations	2,087,617	824,196	49,574	(774,622)
Capital funding total	8,737,089	824,196	51,556	(772,640)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

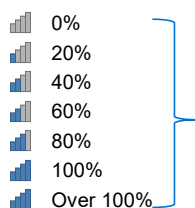
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

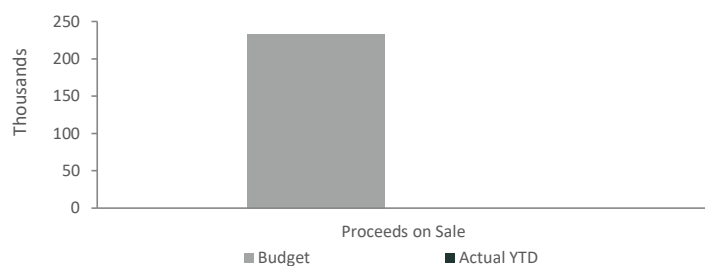


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted		YTD Actual	Variance (Under)/Over
Account Description		Budget	YTD Budget		
		\$	\$	\$	\$
04983	Capital Admin Building Upgrades	30,000	2,500	0	2,500
04982	Capital Council Chambers upgrade	50,000	4,167	0	4,167
09976	Construction of 2x1, 15A Aspendale Street	238,628	39,771	0	39,771
09977	Construction of 2x1, 15B Aspendale Street	238,628	39,771	0	39,771
09987	CAPITAL HOUSING UPGRADES	40,000	3,333	0	3,333
10989	Capital - Nyabing Tip SWMP Implementation	50,000	4,166	0	4,166
10990	Capital - Pingrup Tip SWMP Implementation	50,000	4,166	0	4,166
11986	Nyabing Pavilion - Capital Upgrades	1,500,000	125,000	0	125,000
12800	Own Source Construction	360,000	0	51,555	(51,555)
12801	Roads To Recovery	1,174,739	195,790	1	195,789
12802	Regional Road Group	2,061,194	343,534	0	343,534
12805	Local Road & Community Infrastructure Program	1,712,400	0	0	0
12809	Commodity Route Funding (CRF)	487,500	0	0	0
12812	Coates Close - drainage (LRCIP Phase 2)	150,000	12,500	0	12,500
12951	Purchase of Plant and Vehicles	371,000	30,916	0	30,916
12990	Small Plant - Other	13,000	1,083	0	1,083
13971	Capital - Town Street Maintenance Plan	100,000	8,333	0	8,333
13986	Pingrup Caravan Park Upgrade (Buildings)	10,000	833	0	833
13990	Urban Regeneration	100,000	8,333	0	8,333
		8,737,089	824,196	51,556	772,640

6 DISPOSAL OF ASSETS

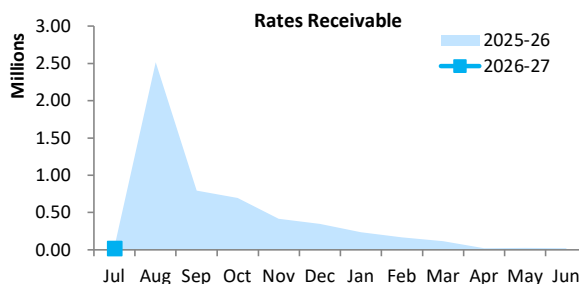
		Budget				YTD Actual			
Asset		Net Book				Net Book			
Ref.	Asset description	Value	Proceeds	Profit	(Loss)	Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
2345	Toyota Hilix SR5 CESM (KT000)	49,448	40,000	0	(9,448)			0	0
2054	Triaxle Side Tipper (KT8535)	14,000	35,000	21,000	0			0	0
2368	Triton Ute (KT017)	15,000	18,000	3,000	0			0	0
2367	Triton Ute (KT020)	15,000	18,000	3,000	0			0	0
2416	Isuzu Mu-X (40KT) (Aug)	59,980	61,000	1,020	0			0	0
	Isuzu Mu-X (40KT) (Feb)	61,992	61,000	0	(992)			0	0
		215,420	233,000	28,020	(10,440)	0	0	0	0



7 RECEIVABLES

Rates receivable

	30 Jun 2026	31 Jul 2026
	\$	\$
Opening arrears previous year	19,421	18,204
Levied this year	2,696,467	0
Less - collections to date	(2,697,684)	209
Net rates collectable	18,204	18,413
% Collected	99.3%	(1.1%)



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,791)	10,784	341	3,440	1,442	14,216
Percentage	(12.6%)	75.9%	2.4%	24.2%	10.1%	
Balance per trial balance						
Trade receivables						14,216
Rates Debtors - ESL						1,167
GST receivable						31,962
Receivables for employee related provisions						14,657
Allowance for impairment of receivables from contracts with customers						(3,094)
Accured Interest Receivable						202
Total receivables general outstanding						59,110

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

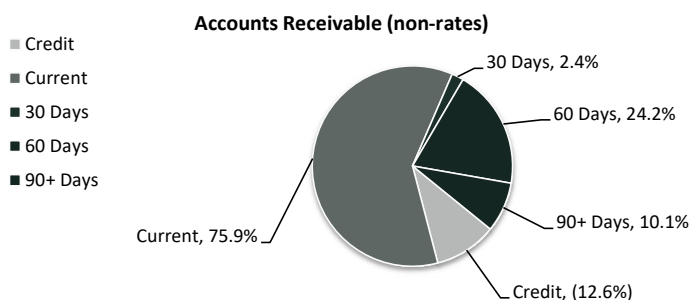
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 July 2026
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost	5,572,734	0	0	5,572,734
Inventory				
Fuel & materials	83,627	33,583	0	117,210
Contract assets				
Contract assets	10	0	0	10
Total other current assets	5,656,371	33,583	0	5,689,954
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

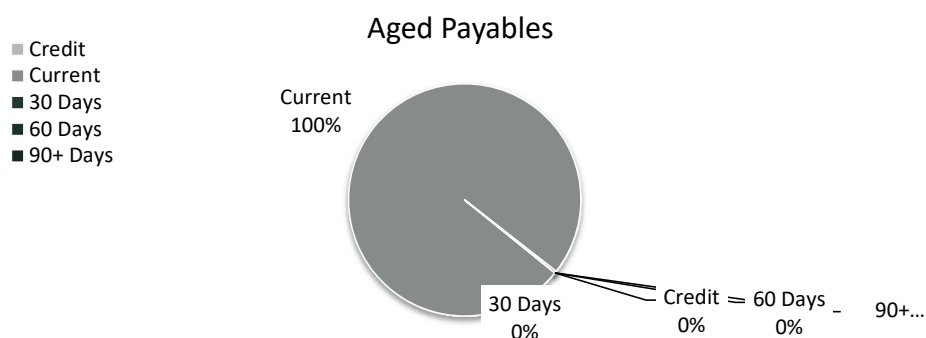
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	8,695	24	0	0	8,719
Percentage	0.0%	99.7%	0.3%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						8,719
ATO liabilities						72,110
GST Payable						378
GST on Employee Contributions (NL)						215
Excess Rates Receipts						17,590
Time in Lieu - accrued						(2,133)
Accrued Interest - loans						5,213
Novated Leasing (NL)						1,460
Total payables general outstanding						103,552
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2026	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Teacher Housing	94	431,168	0	0	0	(74,874)	431,168	356,294	1,166	(8,375)
		431,168	0	0	0	(74,874)	431,168	356,294	1,166	(8,375)
Self supporting loans										
Nyabing Progress Association		0	0	650,000	0	(50,718)	0	599,282	0	(33,978)
		0	0	650,000	0	(50,718)	0	599,282	0	(33,978)
Total		431,168	0	650,000	0	(125,592)	431,168	955,576	1,166	(42,353)
Current borrowings		125,592					74,875			
Non-current borrowings		305,576					356,293			
		431,168					431,168			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

New borrowings 2026-27

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
SSL - Nyabing Progress Assoc.		650,000	WATC	SSL	10	196,965	5.33	0	(650,000)	0

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2026 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 July 2026 \$
Other current liabilities						
Other liabilities						
Department of Transport Clearing		0	0	5,486	(4,413)	1,073
Bond Administration Clearing		0	0	540	0	540
Total other liabilities		0	0	6,026	(4,413)	1,613
Employee Related Provisions						
Provision for annual leave		165,821	0	0	0	165,821
Provision for long service leave		87,436	0	0	0	87,436
Total Provisions		253,257	0	0	0	253,257
Total other current liabilities		253,257	0	6,026	(4,413)	254,870
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

OPERATING ACTIVITIES

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and		
	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$
Grants and subsidies			
Grants - General Purpose	326,200	0	0
Grants - Untied Roads	236,200	0	0
LGGS Operational Grant	78,000	19,500	19,500
Other Emergency Management Funding	0	0	0
Other Welfare	0	0	0
Other Grant Funding	0	0	0
Other Culture	0	0	0
Other Tourism & Area Promotion	0	0	0
Direct Grant	275,000	0	0
	915,400	19,500	19,500
Contributions			
Reimbursement - Debt Collection Expenses	0	0	0
Members of Council	0	0	0
Members of Council - No GST	0	0	0
Administration General	1,500	125	0
Other Emergency Management Funding	0	0	0
Staff Housing	0	0	0
Revenue - Other Housing	1,000	83	323
Other Recreation & Sport	6,000	0	0
Licensing (No GST)	0	0	0
Revenue - Nyabing Prog. Assoc. SSL	33,979	0	0
Public Works Overhead	2,500	208	0
Public Works Overhead - No GST	0	0	0
Plant Operation (revenue)	0	0	0
	44,979	416	323
TOTALS	960,379	19,916	19,823

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD
	1 July 2026	Liability	Liability	31 Jul 2026	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Capital grants and subsidies								
Grants - Federal				0		1,200,000	0	0
Grants Roads to Recovery				0		1,174,739	0	0
Grants Regional Road Group				0		1,201,333	0	1,982
Local Road & Community Infrastructure Program				0		1,712,400	0	0
Commodity Route Funding (CRF)				0		250,000	0	0
	0	0	0	0	0	5,538,472	0	1,982

**SHIRE OF KENT
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026**

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2026	Amount Received	Amount Paid	Closing Balance 31 July 2026
	\$	\$	\$	\$
Beasts in the Bush	3,416			3,416
	3,416	0	0	3,416

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
			Adjustment	Available	Available	Budget Running
			\$	\$	\$	\$
Budget adoption		Opening surplus(deficit)			0	0
			0	0	0	0