SHIRE OF KENT

MONTHLY FINANCIAL REPORT
(Containing the required statement of financial activity and statement of financial position)
For the period ended 31 August 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF KENT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2026

	Note	Adopted Budget Estimates (a) $	YTD Budget Estimates (b) $	YTD Actual (c) $	Variance* $ (c) - (b) $	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		2,785,937	2,726,964	**2,793,223**	66,259	2.43%	
Grants, subsidies and contributions		960,379	435,932	**426,666**	(9,266)	(2.13%)	
Fees and charges		653,348	218,533	**219,624**	1,091	0.50%	
Interest revenue		390,120	18,000	**14,094**	(3,906)	(21.70%)	
Other revenue		75,900	12,646	**7,696**	(4,950)	(39.14%)	
Profit on asset disposals		28,020	4,672	**0**	(4,672)	(100.00%)	
		4,893,704	**3,416,747**	**3,461,303**	**44,556**	1.30%	
Expenditure from operating activities							
Employee costs		(2,852,408)	(491,996)	**(416,651)**	75,345	15.31%	▲
Materials and contracts		(2,166,977)	(335,494)	**(189,779)**	145,715	43.43%	▲
Utility charges		(185,518)	(30,858)	**(27,822)**	3,036	9.84%	
Depreciation		(2,540,950)	0	**0**	0	0.00%	
Finance costs		(42,353)	(5,664)	**1,166**	6,830	120.59%	
Insurance		(195,037)	(97,139)	**(104,593)**	(7,454)	(7.67%)	
Other expenditure		(144,270)	(62,070)	**(50,069)**	12,001	19.33%	▲
Loss on asset disposals		(10,440)	(1,740)	**0**	1,740	100.00%	
		(8,137,953)	**(1,024,961)**	**(787,748)**	**237,213**	23.14%	
Non cash amounts excluded from operating activities	2(c)	2,526,370	68	**0**	(68)	(100.00%)	
Amount attributable to operating activities		**(717,879)**	**2,391,854**	**2,673,555**	**281,701**	11.78%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		5,538,472	0	**1,982**	1,982	0.00%	
Proceeds from disposal of assets		233,000	0	**0**	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans		50,718	0	**0**	0	0.00%	
		5,822,190	**0**	**1,982**	**1,982**	0.00%	
Outflows from investing activities							
Acquisition of property, plant and equipment		(2,591,256)	(511,414)	**(461,768)**	49,646	9.71%	
Acquisition of infrastructure		(6,145,833)	(252,474)	**(184,021)**	68,453	27.11%	▲
Payments for financial assets at amortised cost - self supporting loans		(650,000)	0	**0**	0	0.00%	
		(9,387,089)	**(763,888)**	**(645,789)**	**118,099**	15.46%	
Amount attributable to investing activities		**(3,564,899)**	**(763,888)**	**(643,807)**	**120,081**	15.72%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from new borrowings		650,000	0	**0**	0	0.00%	
Transfer from reserves		228,000	0	**0**	0	0.00%	
		878,000	**0**	**0**	**0**	0.00%	
Outflows from financing activities							
Repayment of borrowings		(125,592)	0	**0**	0	0.00%	
Transfer to reserves		(974,120)	0	**0**	0	0.00%	
		(1,099,712)	**0**	**0**	**0**	0.00%	
Amount attributable to financing activities		**(221,712)**	**0**	**0**	**0**	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	4,504,490	4,504,490	**4,460,903**	(43,587)	(0.97%)	
Amount attributable to operating activities		(717,879)	2,391,854	**2,673,555**	281,701	11.78%	▲
Amount attributable to investing activities		(3,564,899)	(763,888)	**(643,807)**	120,081	15.72%	▲
Amount attributable to financing activities		(221,712)	0	**0**	0	0.00%	
Surplus or deficit after imposition of general rates		**0**	**6,132,456**	**6,490,651**	**358,195**	5.84%	

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2026

	Actual 30 June 2026	Actual as at 31 August 2026
	$	$
CURRENT ASSETS		
Cash and cash equivalents	4,881,271	4,411,205
Trade and other receivables	106,380	2,531,550
Other financial assets	5,572,734	5,572,734
Inventories	83,627	106,115
Contract assets	10	10
TOTAL CURRENT ASSETS	10,644,022	12,621,614
NON-CURRENT ASSETS		
Trade and other receivables	12,092	12,092
Other financial assets	79,620	79,620
Property, plant and equipment	27,509,176	27,970,944
Infrastructure	169,290,544	169,474,565
TOTAL NON-CURRENT ASSETS	196,891,432	197,537,221
TOTAL ASSETS	207,535,454	210,158,835
CURRENT LIABILITIES		
Trade and other payables	357,130	304,434
Other liabilities	0	540
Borrowings	125,593	74,875
Employee related provisions	253,257	253,257
TOTAL CURRENT LIABILITIES	735,980	633,106
NON-CURRENT LIABILITIES		
Borrowings	305,575	356,293
Employee related provisions	81,807	81,807
Other provisions	60,184	60,184
TOTAL NON-CURRENT LIABILITIES	447,566	498,283
TOTAL LIABILITIES	1,183,546	1,131,389
NET ASSETS	**206,351,908**	**209,027,446**
EQUITY		
Retained surplus	45,219,375	47,894,912
Reserve accounts	5,572,733	5,572,733
Revaluation surplus	155,559,801	155,559,801
TOTAL EQUITY	**206,351,909**	**209,027,446**

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW
Date prepared: All known transactions up to 31 August 2026

THE LOCAL GOVERNMENT REPORTING ENTITY
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES
Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 August 2026
		$	$	$
Current assets				
Cash and cash equivalents		4,881,271	4,881,271	4,411,205
Trade and other receivables		100,065	106,380	2,531,550
Other financial assets		5,572,734	5,572,734	5,572,734
Inventories		87,540	83,627	106,115
Contract assets		10	10	10
		10,641,620	10,644,022	12,621,614
Less: current liabilities				
Trade and other payables		(311,137)	(357,130)	(304,434)
Other liabilities		0	0	(540)
Borrowings		(125,592)	(125,593)	(74,875)
Employee related provisions		(253,257)	(253,257)	(253,257)
		(689,986)	(735,980)	(633,106)
Net current assets		9,951,634	9,908,042	11,988,508
Less: Total adjustments to net current assets	2(b)	(5,447,144)	(5,447,139)	(5,497,858)
Closing funding surplus / (deficit)		**4,504,490**	**4,460,903**	**6,490,651**

(b) Current assets and liabilities excluded from budgeted deficiency

	Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 August 2026
Adjustments to net current assets				
Less: Reserve accounts		(5,572,734)	(5,572,733)	(5,572,733)
Less: Financial assets at amortised cost - self supporting loans		0	0	0
Less: Current assets not expected to be received at end of year				
- Current financial assets at amortised cost - self supporting loans		0	0	0
Add: Current liabilities not expected to be cleared at the end of the year				
- Current portion of borrowings		125,592	125,592	74,875
Total adjustments to net current assets	2(a)	**(5,447,144)**	**(5,447,139)**	**(5,497,858)**

(c) Non-cash amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 August 2026	YTD Actual 31 August 2026
	$	$	$
Adjustments to operating activities			
Less: Profit on asset disposals	(28,020)	(4,672)	0
Add: Loss on asset disposals	10,440	1,740	0
Add: Depreciation	2,540,950	0	0
Non-cash movements in non-current assets and liabilities:			
- Employee provisions	3,000	3,000	0
Total non-cash amounts excluded from operating activities	**2,526,370**	**68**	**0**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 and 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Expenditure from operating activities			
Employee costs	**75,345**	**15.31%**	▲
Salaries and superannuation reduced do to vacant positions		Timing	
Materials and contracts	**145,715**	**43.43%**	▲
Repairs and Maintenance and Contract Services contingencies unexpended to date		Timing	
Subscriptions, computer licences and donations paid ahead of budget allocation		Timing	
Other expenditure	**12,001**	**19.33%**	▲
Contingencies not required to date		Timing	
Outflows from investing activities			
Acquisition of infrastructure	**68,453**	**27.11%**	▲
Infrastructure projects on track (although budget is spread across the year)		Timing	
		Timing	

SHIRE OF KENT

SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$4.50 M	$4.50 M	$4.46 M	($0.04 M)
Closing	$0.00 M	$6.13 M	$6.49 M	$0.36 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	$9.98 M	% of total
Unrestricted Cash	$4.41 M	44.2%
Restricted Cash	$5.57 M	55.8%

Refer to 3 - Cash and Financial Assets

Payables

	$0.30 M	% Outstanding
Trade Payables	$0.24 M	
0 to 30 Days		98.8%
Over 30 Days		1.2%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables

	$0.16 M	% Collected
Rates Receivable	$2.37 M	15.6%
Trade Receivable	$0.16 M	% Outstanding
Over 30 Days		7.6%
Over 90 Days		7.1%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($0.72 M)	$2.39 M	$2.67 M	$0.28 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	$2.79 M	% Variance
YTD Budget	$2.73 M	2.4%

Grants and Contributions

YTD Actual	$0.43 M	% Variance
YTD Budget	$0.44 M	(2.1%)

Refer to 12 - Grants and Contributions

Fees and Charges

YTD Actual	$0.22 M	% Variance
YTD Budget	$0.22 M	0.5%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($3.56 M)	($0.76 M)	($0.64 M)	$0.12 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	$0.00 M	%
Adopted Budget	$0.23 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition

YTD Actual	$0.18 M	% Spent
Adopted Budget	$6.15 M	(97.0%)

Refer to 5 - Capital Acquisitions

Capital Grants

YTD Actual	$0.00 M	% Received
Adopted Budget	$5.54 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($0.22 M)	$0.00 M	$0.00 M	$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	$0.00 M
Interest expense	$0.00 M
Principal due	$0.43 M

Refer to 10 - Borrowings

Reserves

Reserves balance	$5.57 M
Net Movement	$0.00 M

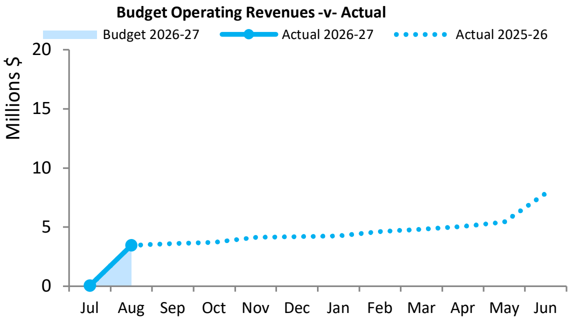
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

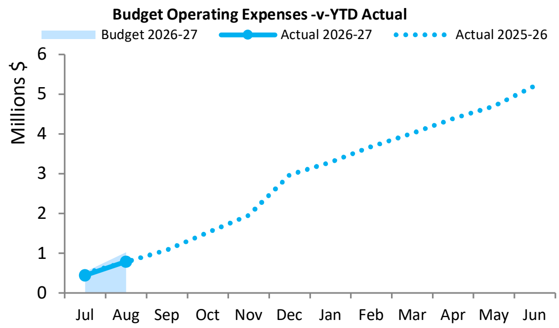
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

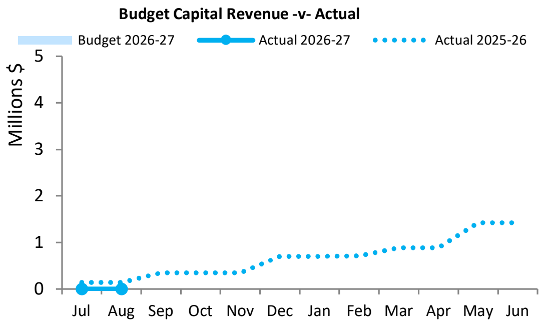


OPERATING EXPENSES

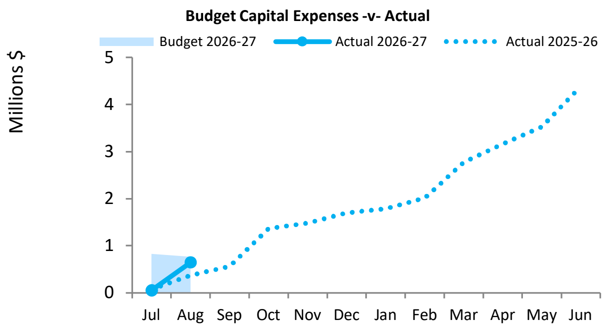


INVESTING ACTIVITIES

CAPITAL REVENUE

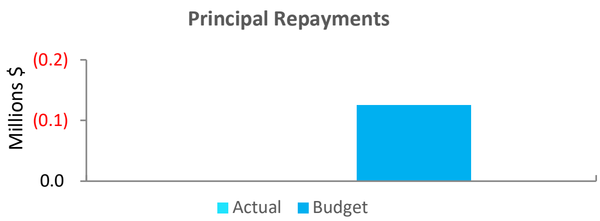


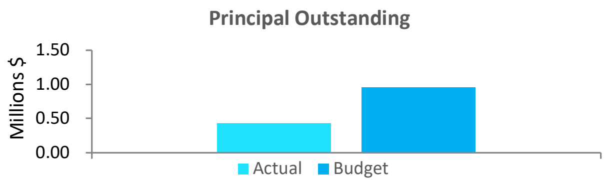
CAPITAL EXPENSES



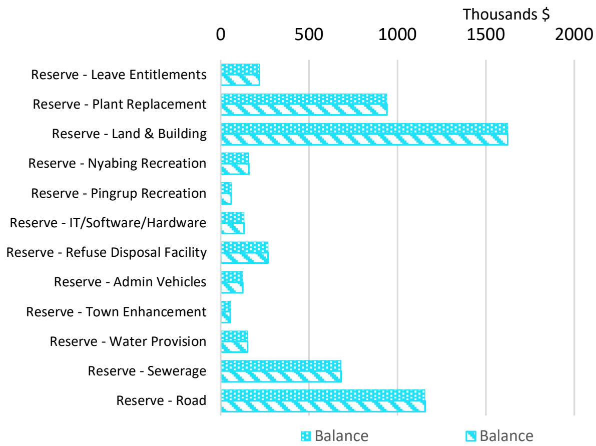
FINANCING ACTIVITIES

BORROWINGS

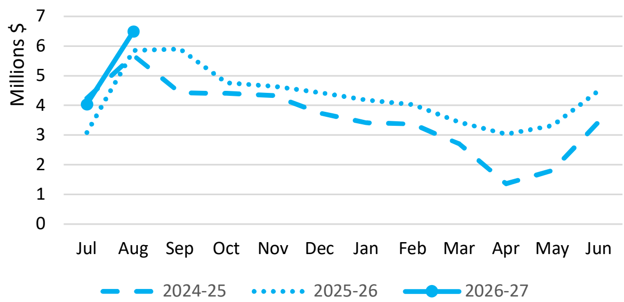




RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		$	$	$	$			
Municipal Account	Cash and cash equivalents	1,482,828		1,482,828		CBA	3.50%	n/a
Municipal Term Deposit	Cash and cash equivalents	2,000,000		2,000,000		CBA	4.95%	15/10/2027
Business online Saver	Cash and cash equivalents	928,377		928,377		CBA	4.15%	n/a
Trust	Cash and cash equivalents	0			3,416	CBA	3.00%	n/a
Term Deposit	Financial assets at amortised cost	(0)	5,572,734	5,572,734		CBA	5.06%	4/01/2027
Total		**4,411,205**	**5,572,734**	**9,983,939**	**3,416**			
Comprising								
Cash and cash equivalents		4,411,205	0	4,411,205	3,416			
Financial assets at amortised cost - Term Deposits		(0)	5,572,734	5,572,734	0			
		4,411,205	**5,572,734**	**9,983,939**	**3,416**			

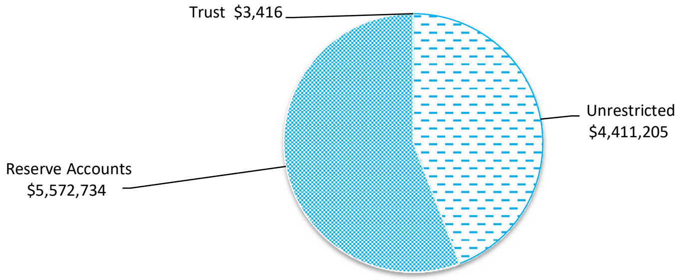
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



4 RESERVE ACCOUNTS

Reserve account name	Budget Opening Balance	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Review	Budget Closing Balance	Actual Opening Balance	Actual Transfers In (+)	Actual Transfers Out (-)	Actual Closing Balance
	$	$	$	$	$	$	$	$	$
Reserve accounts restricted by Council									
Reserve - Leave Entitlements	219,037	41,089			260,126	219,037			219,037
Reserve - Plant Replacement	939,467	197,561			1,137,028	939,467			939,467
Reserve - Land & Building	1,624,637	132,247	(200,000)		1,556,884	1,624,637			1,624,637
Reserve - Nyabing Recreation	160,229	14,112	(20,000)		154,341	160,229			160,229
Reserve - Pingrup Recreation	59,186	8,996			68,182	59,186			59,186
Reserve - IT/Software/Hardware	131,932	106,679			238,611	131,932			131,932
Reserve - Refuse Disposal Facility	268,887	13,612			282,499	268,887			268,887
Reserve - Admin Vehicles	124,386	6,297	(8,000)		122,683	124,386			124,386
Reserve - Town Enhancement	54,448	102,756			157,204	54,448			54,448
Reserve - Water Provision	152,726	57,732			210,458	152,726			152,726
Reserve - Sewerage	681,168	134,485			815,653	681,168			681,168
Reserve - Road	1,156,630	158,554			1,315,184	1,156,630			1,156,630
	5,572,734	**974,120**	**(228,000)**	**0**	**6,318,853**	**5,572,733**	**0**	**0**	**5,572,733**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Variance
	$	$	$	$
Land - freehold land	100,000	16,666	0	(16,666)
Buildings - non-specialised	517,256	165,750	280,970	115,220
Buildings - specialised	1,540,000	256,666	0	(256,666)
Furniture and equipment	50,000	8,334	0	(8,334)
Plant and equipment	384,000	63,998	180,798	116,800
Acquisition of property, plant and equipment	**2,591,256**	**511,414**	**461,768**	**(49,646)**
Infrastructure - roads	5,795,833	194,144	184,021	(10,123)
Infrastructure -Other	350,000	58,330	0	(58,330)
Acquisition of infrastructure	**6,145,833**	**252,474**	**184,021**	**(68,453)**
Total capital acquisitions	**8,737,089**	**763,888**	**645,789**	**(118,099)**
Capital Acquisitions Funded By:				
Capital grants and contributions	5,538,472	0	1,982	1,982
Borrowings	650,000	0	0	0
Other (disposals & C/Fwd)	233,000	0	0	0
Reserve accounts				
Reserve - Land & Building	200,000	0	0	0
Reserve account - by council - [describe]	20,000		0	0
Reserve - Admin Vehicles	8,000		0	0
Contribution - operations	2,087,617	763,888	643,807	(120,081)
Capital funding total	**8,737,089**	**763,888**	**645,789**	**(118,099)**

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2),* the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators

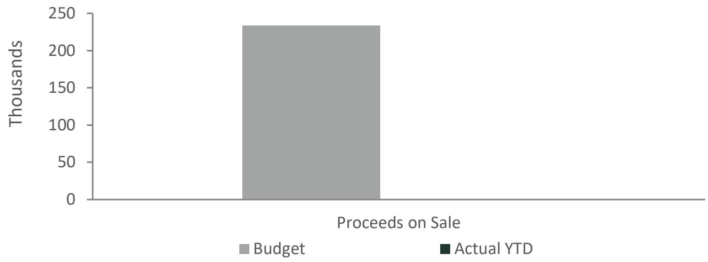
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Adopted Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		$	$	$	$
04983	Capital Admin Building Upgrades	30,000	5,000	0	5,000
04982	Capital Council Chambers upgrade	50,000	8,334	0	8,334
09976	Construction of 2x1, 15A Aspendale Street	238,628	79,542	137,141	(57,599)
09977	Construction of 2x1, 15B Aspendale Street	238,628	79,542	137,141	(57,599)
09987	CAPITAL HOUSING UPGRADES	40,000	6,666	6,688	(22)
10989	Capital - Nyabing Tip SWMP Implementation	50,000	8,332	0	8,332
10990	Capital - Pingrup Tip SWMP Implementation	50,000	8,332	0	8,332
11986	Nyabing Pavilion - Capital Upgrades	1,500,000	250,000	0	250,000
12800	Own Source Construction	360,000	0	76,749	(76,749)
12801	Roads To Recovery	1,174,739	75,240	53,988	21,252
12802	Regional Road Group	2,061,194	118,904	53,284	65,620
12805	Local Road & Community Infrastructure Program	1,712,400	0	0	0
12809	Commodity Route Funding (CRF)	487,500	0	0	0
12812	Coates Close - drainage (LRCIP Phase 2)	150,000	25,000	0	25,000
12951	Purchase of Plant and Vehicles	371,000	61,832	180,798	(118,966)
12990	Small Plant - Other	13,000	2,166	0	2,166
13971	Capital - Town Street Maintenance Plan	100,000	16,666	0	16,666
13986	Pingrup Caravan Park Upgrade (Buildings)	10,000	1,666	0	1,666
13990	Urban Regeneration	100,000	16,666	0	16,666
		8,737,089	**763,888**	**645,789**	**118,099**

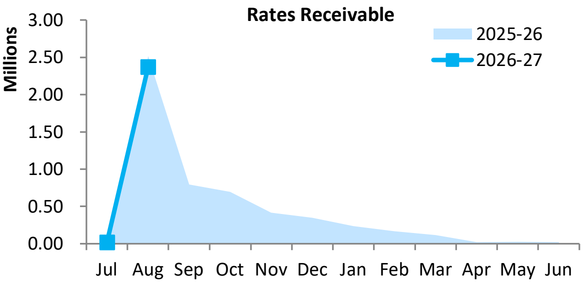
6 DISPOSAL OF ASSETS

		Budget				YTD Actual			
Asset Ref.	Asset description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
	Plant and equipment								
2345	Toyota Hilix SR5 CESM (KT000)	49,448	40,000	0	(9,448)			0	0
2054	Triaxle Side Tipper (KT8535)	14,000	35,000	21,000	0			0	0
2368	Triton Ute (KT017	15,000	18,000	3,000	0			0	0
2367	Triton Ute (KT020)	15,000	18,000	3,000	0			0	0
2416	Isuzu Mu-X (40KT) (Aug)	59,980	61,000	1,020	0			0	0
	Isuzu Mu-X (40KT) (Feb)	61,992	61,000	0	(992)			0	0
		215,420	**233,000**	**28,020**	**(10,440)**	**0**	**0**	**0**	**0**



7 RECEIVABLES

Rates receivable	30 Jun 2026	31 Aug 2026
	$	$
Opening arrears previous year	19,421	18,204
Levied this year	2,696,467	2,793,223
Less - collections to date	(2,697,684)	(439,269)
Net rates collectable	**18,204**	**2,372,158**
% Collected	99.3%	15.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	(1,819)	61,121	97	204	4,539	64,142
Percentage	(2.8%)	95.3%	0.2%	0.3%	7.1%	
Balance per trial balance						
Trade receivables						64,142
Rates Debtors - ESL						40,458
GST receivable						40,058
Receivables for employee related provisions						14,657
Allowance for impairment of receivables from contracts with customers						(3,094)
Accured Interest Receivable						202
Total receivables general outstanding						**159,392**

Amounts shown above include GST (where applicable)

KEY INFORMATION

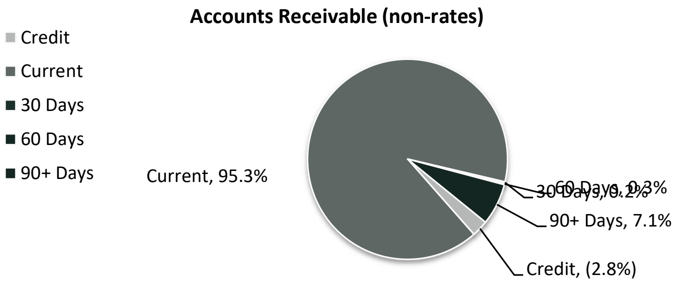
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 August 2026
	$	$	$	$
Other financial assets at amortised cost				
Financial assets at amortised cost	5,572,734	0	0	5,572,734
Inventory				
Fuel & materials	83,627	73,504	(51,016)	106,115
Contract assets				
Contract assets	10	0	0	10
Total other current assets	**5,656,371**	**73,504**	**(51,016)**	**5,678,859**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

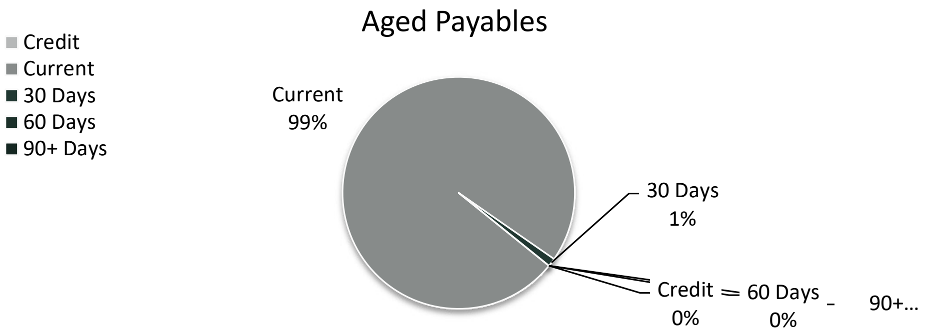
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	0	235,093	2,758	0	0	237,852
Percentage	0.0%	98.8%	1.2%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						237,852
ATO liabilities						51,093
GST Payable						919
GST on Employee Contributions (NL)						143
Excess Rates Receipts						9,728
Time in Lieu - accrued						(2,133)
Accrued Interest - loans						5,213
Novated Leasing (NL)						1,619
Total payables general outstanding						**304,434**

Amounts shown above include GST (where applicable)

KEY INFORMATION
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2026	New Loans Actual	New Loans Budget	Principal Repayments Actual	Principal Repayments Budget	Principal Outstanding Actual	Principal Outstanding Budget	Interest Repayments Actual	Interest Repayments Budget
		$	$	$	$	$	$	$	$	$
Teacher Housing	94	431,168	0	0	0	(74,874)	431,168	356,294	1,166	(8,375)
		431,168	0	0	0	(74,874)	431,168	356,294	1,166	(8,375)
Self supporting loans										
Nyabing Progress Association		0	0	650,000	0	(50,718)	0	599,282	0	(33,978)
		0	0	650,000	0	(50,718)	0	599,282	0	(33,978)
Total		**431,168**	**0**	**650,000**	**0**	**(125,592)**	**431,168**	**955,576**	**1,166**	**(42,353)**
Current borrowings		125,592					74,875			
Non-current borrowings		305,576					356,293			
		431,168					**431,168**			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

New borrowings 2026-27

Particulars	Amount Borrowed Actual	Amount Borrowed Budget	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used) Actual	Amount (Used) Budget	Balance Unspent
	$	$				$	%	$	$	$
SSL - Nyabing Progress Assoc.		650,000	WATC	SSL	10	196,965	5.33	0	(650,000)	0

KEY INFORMATION
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2026	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 August 2026
		$	$	$	$	$
Other liabilities						
Department of Transport Clearing		0	0	12,973	(12,973)	0
Bond Administration Clearing		0	0	540	0	540
Total other liabilities		0	0	13,513	(12,973)	540
Employee Related Provisions						
Provision for annual leave		165,821	0	0	0	165,821
Provision for long service leave		87,436	0	0	0	87,436
Total Provisions		253,257	0	0	0	253,257
Total other current liabilities		**253,257**	**0**	**13,513**	**(12,973)**	**253,797**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$
Grants and subsidies			
Grants - General Purpose	326,200	81,550	71,892
Grants - Untied Roads	236,200	59,050	38,559
LGGS Operational Grant	78,000	19,500	19,500
Other Emergency Management Funding	0	0	0
Other Welfare	0	0	0
Other Grant Funding	0	0	0
Other Culture	0	0	0
Other Tourism & Area Promotion	0	0	0
Direct Grant	275,000	275,000	296,393
	915,400	**435,100**	**426,343**
Contributions			
Reimbursement - Debt Collection Expenses	0	0	0
Members of Council	0	0	0
Members of Council - No GST	0	0	0
Administration General	1,500	250	0
Other Emergency Management Funding	0	0	0
Staff Housing	0	0	0
Revenue - Other Housing	1,000	166	323
Other Recreation & Sport	6,000	0	0
Licensing (No GST)	0	0	0
Revenue - Nyabing Prog. Assoc. SSL	33,979	0	0
Public Works Overhead	2,500	416	0
Public Works Overhead - No GST	0	0	0
Plant Operation (revenue)	0	0	0
	0	0	0
	44,979	**832**	**323**
TOTALS	**960,379**	**435,932**	**426,666**

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and		
	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Aug 2026	Current Liability 31 Aug 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Capital grants and subsidies								
Grants - Federal				0		1,200,000	0	0
Grants Roads to Recovery				0		1,174,739	0	0
Grants Regional Road Group				0		1,201,333	0	1,982
Local Road & Community Infrastructure Program				0		1,712,400	0	0
Commodity Route Funding (CRF)				0		250,000	0	0
	0	**0**	**0**	**0**	**0**	**5,538,472**	**0**	**1,982**

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2026	Amount Received	Amount Paid	Closing Balance 31 August 2026
	$	$	$	$
Beasts in the Bush	3,416			**3,416**
	3,416	**0**	**0**	**3,416**

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			$	$	$	$
Budget adoption		Opening surplus(deficit)			0	0
			0	**0**	**0**	**0**